HERITAGE LAKE ASSOCIATION - 2027 Operating Budgets			
	2025 Actual	2026 Plan	2027 Plan
General Fund			
Annual Assessment & General Income			
4001 · Assessment Earnings	$ 326,001.16	$ 335,863.43	$ 358,542.29
4003 · Lodge Rent	$ 4,350.00	$ 5,400.00	$ 5,400.00
4005 · Transfer Fees	$ 1,237.50	$ -	$ -
4006 · Collections/Assessments	$ 8,400.00	$ 6,300.00	$ 6,300.00
4007 · Building Permits	$ 2,000.00	$ -	$ -
4008 · Pool Concession Receipts	$ -	$ 800.00	$ 800.00
4009 · Swimming Receipts	$ -	$ -	$ -
4010 · Pool - Member Season Passes	$ -	$ 3,500.00	$ 3,500.00
4011 · Campground Fee	$ 63.00	$ -	$ -
4013 · Misc Association Fees	$ 818.84	$ -	$ -
4014 · Lot Sale	$ -	$ -	$ -
4016 · Citation Fees	$ -	$ -	$ -
4018 · Pool - General Admissions	$ -	$ 3,000.00	$ 3,000.00
4020 · Pool - Pool/Nonmember Season Passes	$ -	$ -	$ -
4029 · Swimming Lessons	$ -	$ 240.00	$ 240.00
4031 - Social Committee Income - Members	$ 190.00	$ -	$ -
4032 - Social Committee Income - NonMembers	$ -	$ -	$ -
4021/5 · Interest	$ 38,549.34	$ 24,000.00	$ 24,000.00
4213 · Non Resident Citations	$ 50.00	$ -	$ -
4214 · Fines & Environmental Fee	$ 2,250.00	$ -	$ -
Total Annual Assessment & General Income	$ 383,909.84	$ 379,103.43	$ 401,782.29
General Expenses			
Lodge & Pool			
6204D · Pool Concessions	$ -	$ 1,200.00	$ 1,200.00
6503 · Lodge Equipment & Maintenance	$ 373.00	$ 36,000.00	$ 12,000.00
6504 · Natural Gas	$ 1,459.16	$ 1,450.00	$ 1,450.00
6506 - Lodge Outdoor Amenities	$ -	$ 2,000.00	$ 2,000.00

		2025 Actual	2026 Plan	2027 Plan
	6507 · Electricity	$ 3,649.80	$ 6,200.00	$ 6,200.00
	6508 · Water - Lodge	$ 470.23	$ 3,500.00	$ 3,000.00
	6510 · Telephone	$ 601.71	$ 300.00	$ 600.00
	6520 · Swimming Lesson Expenses	$ -	$ -	$ -
	6521 · Chemicals - Pool	$ 878.04	$ 6,720.00	$ 6,720.00
	6522 · Lifeguards - Labor	$ -	$ 17,700.00	$ 17,700.00
	6523 · Pool Repair & Maintenance	$ 16,400.40	$ 17,000.00	$ 17,000.00
	6524A · Pool Fund	$ -	$ -	$ -
	6524C - Pool Improvements	$ -	$ 4,000.00	$ 4,000.00
	6526 · Pool Management - Labor	$ -	$ -	$ -
	6531 - Lodge Cleaning - Labor	$ 915.00	$ 2,880.00	$ 1,500.00
	6533 - Lodge Supplies	$ 301.76	$ 1,800.00	$ 1,800.00
Total Lodge & Pool		$ 25,049.10	$ 100,750.00	$ 75,170.00

	2025 Actual	2026 Plan	2027 Plan
Outdoor Amenities			
6308 · Beautfication Efforts	$ -	$ 300.00	$ 300.00
6354 · Boat Docks	$ 3,850.00	$ 1,000.00	$ 1,000.00
6451 · Beach House (6464 License)	$ 398.75	$ 650.00	$ 650.00
6455 · Beach	$ 647.11	$ -	$ -
6456 - Beach Cleaning	$ 67.56	$ -	$ -
6457 - Beach Electricity	$ 1,681.98	$ 1,560.00	$ 1,560.00
6459 - Beach Water	$ 347.61	$ 301.00	$ 301.00
6461 - Beach Telephone	$ -	$ 300.00	$ 300.00
6462 · Playground		$ 200.00	$ 200.00
6464 - License		$ -	$ -
6351 · Road & Pad Repair		$ -	$ -
6352 · Bath House Repair	$ 575.00	$ 500.00	$ 500.00
6353 - Campground - Electricity	$ 890.80	$ 1,104.00	$ 938.81
6355 - Campground - Water	$ 659.64	$ 389.90	$ 389.90
6357 · Campground Amenities	$ 676.56	$ 200.00	$ 200.00
Total Outdoor Amenities	$ 9,795.01	$ 6,504.90	$ 6,339.71
Administration			
6004 · Electricity	$ 438.22	$ 436.49	$ 549.96
6005 · Garbage Service	$ -	$ -	$ -
6006 · Legal Fees	$ 3,150.00	$ 3,937.50	$ 2,827.50
6007 · General Postage	$ 2,290.75	$ 2,619.38	$ 2,684.25
6008 · Real Estate Tax	$ 720.12	$ 720.12	$ -
6009 · Office Supplies	$ 1,487.33	$ 1,557.77	$ 2,207.60
6010 · Telephone	$ 2,120.38	$ 2,104.46	$ 2,528.58
6011 · Volunteer Services		$ -	$ -
6012 · Unemployment Taxes	$ 779.60	$ 1,202.09	$ 1,284.39
6014 · Commercial Property Insurance	$ 27,172.33	$ 24,366.00	$ 24,366.00
6015 · Insurance Liab/Work Comp	$ 4,337.00	$ 6,773.00	$ 6,773.00
6016 · Employer FICA	$ 7,869.95	$ 10,217.72	$ 10,917.32

		2025 Actual	2026 Plan	2027 Plan
	6017 · Miscellaneous	$ 458.92	$ -	$ -
	6021 · Office Equipment	$ 1,917.89	$ -	$ -
	6024 - Il PLAWA (PTO)	$ 2,087.80	$ 3,339.13	$ 2,760.75
	6028 - Il Income and Replacement Tax	$ -	$ 1,127.70	$ -
	6029 · Software	$ 595.95	$ 587.55	$ 699.81
	6201 · Decals	$ 1,062.66	$ 1,593.99	$ 2,090.55
	6206 · Lake Association Memberships	$ 400.00	$ 600.00	$ 600.00
	6208 · Printing & Copying	$ 544.50	$ 816.75	$ 320.93
	6209 · Website Maintenance	$ 869.88	$ 450.00	$ 450.00
	6212 - Training		$ -	$ -
	6560 · Property Owner Services - Labor	$ 26,284.75	$ 21,360.00	$ 23,520.00
	7000 - Office Rent	$ 3,600.00	$ 3,600.00	$ 3,600.00
	7001 · Social Committee	$ 423.19	$ 2,000.00	$ 2,000.00
	7002 · HLA Septic Maintenance	$ 700.00	$ 700.00	$ 700.00
Total Administration		$ 89,311.22	$ 90,109.62	$ 90,880.63

	2025 Actual	2026 Plan	2027 Plan
Maintenance			
6403 · Equipment Purchase	$ -	$ -	$ -
6405 · Equipment Repair	$ 6,860.64	$ 6,000.00	$ 6,000.00
6406 - Equipment Lease		$ -	$ -
6407 · Gasoline	$ 5,510.82	$ 4,800.00	$ 5,300.00
6409 · Propane & Heating Fuel	$ 719.10	$ 800.00	$ 800.00
6410 · Vehicle License	$ 450.76	$ 450.00	$ 450.00
6413 · Electricity	$ 1,993.34	$ 2,400.00	$ 2,400.00
6414 · Water	$ 344.16	$ 360.00	$ 360.00
6415 · Snowplowing Equipment	$ 3,213.31	$ 1,800.00	$ 1,800.00
6416 · Cinders & Salt	$ 4,749.87	$ 4,000.00	$ 4,000.00
6418 · Telephone		$ -	$ -
6420 - Fence and Signage	$ 458.93	$ 500.00	$ 500.00
6424 · General Maintenance Supplies	$ 2,437.29	$ 3,000.00	$ 3,000.00
6423 · Maintenance Lead - Labor	$ 48,353.20	$ 60,804.00	$ 66,670.00
6427 · Maintenance Snow Plow Labor	$ -	$ -	$ -
6429 - Maintenance Contract Labor	$ -	$ -	$ -
Total Maintenance	$ 75,091.42	$ 84,914.00	$ 91,280.00
Finance			
6002 · Contract Bookkeeping	$ 29,723.62	$ 30,671.66	$ 30,589.38
6003 · Collection Expense	$ -	$ 6,300.00	$ 6,300.00
6013 · Bank Service Charge	$ 41.61	$ -	$ -
6018 · Leins		$ -	$ -
6019 · Depreciation	$ 28,280.02	$ 23,381.16	$ 30,239.40
6020 · Bad Debt - Admin	$ 16,353.45	$ 15,000.00	$ 15,000.00
Federal Income Tax	$ -	$ 5,000.00	$ 5,000.00
Total Finance	$ 74,398.70	$ 80,352.82	$ 87,128.78
Zoning, Security, Other			
6202 · Enforcement - Labor	$ 27,036.00	$ 30,821.00	$ 33,320.00

	2025 Actual	2026 Plan	2027 Plan
6204 · Zoning & Security Other	$ 48.00	$ 500.00	$ 500.00
Total Zoning, Security, Other	$ 27,084.00	$ 31,321.00	$ 33,820.00
Savings			
6536 · Emergency Fund Exp.	$ 16,300.06	$ 16,793.17	$ 17,927.11
Total Savings	$ 16,300.06	$ 16,793.17	$ 17,927.11
Total General Expenses - Savings	$ 300,729.45	$ 393,952.34	$ 384,619.11
Total General Expenses	$ 317,029.51	$ 410,745.51	$ 402,546.23
General Fund Net Income	$ 66,880.33	$ (31,642.08)	$ (763.94)
Net Income Before Savings	$ 83,180.39	$ (14,848.91)	$ 17,163.18
	17.4%		

	2025 Actual	2026 Plan	2027 Plan
Road Fund			
Road Income			
4004 · Road Fund Receipts		$ -	$ -
4204 · Interest	$ 4,891.66	$ 4,482.81	$ 3,928.52
Total Road Income	$ 4,891.66	$ 4,482.81	$ 3,928.52
Road Expenses			
6401 · Road Upgrades (Road Fund)	$ -	$ 75,000.00	$ 60,000.00
6402 · Road Repair	$ 400.00	$ -	$ -
Total Road Expenses	$ 400.00	$ 75,000.00	$ 60,000.00
Road Fund Net Income	$ 4,491.66	$ (70,517.19)	$ (56,071.49)

Lake Fund			
Lake Income			
4024 · Lake Fund	$ 49,987.37	$ 21,463.15	$ 22,003.78
4203 · Interest	$ 9,734.15	$ 8,979.15	$ 6,656.67
Total Lake Income	$ 59,721.52	$ 30,442.30	$ 28,660.45
Lake Expenses			
6303 · Chemicals and Spraying - Lake	$ 17,268.88	$ 12,500.00	$ 12,500.00
6305 · Lake & Dam Upgrades (Lake Fund)	$ 117,725.44	$ 35,000.00	$ 35,000.00
6307 · Restock Fish	$ 3,153.00	$ 4,500.00	$ 4,500.00
6309 · Sediment Basin Maintenance		$ 12,000.00	$ 12,000.00
6311 · Mowing Grass on Dam		$ -	$ -
Conservation - Other		$ -	$ -
Total Lake Expenses	$ 138,147.32	$ 64,000.00	$ 64,000.00
Lake Fund Net Income	$ (78,425.80)	$ (33,557.70)	$ (35,339.55)
Total Income	(7,053.81)	(135,716.97)	(92,174.97)