Heritage Lake Association

Budget vs. Actuals: Budget_FY26_P&L - FY26 P&L

January - October, 2026

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Income				
4001 Assessment Earnings	335,418.30	336,516.86	-1,098.56	99.67 %
4003 Lodge Rent	4,812.50	4,500.00	312.50	106.94 %
4005 Transfer Fees	1,012.50		1,012.50	
4006 Collection Fees/Assessments	7,175.00	5,250.00	1,925.00	136.67 %
4008 Pool Concession Receipts		800.00	-800.00	
4010 Pool - Member Season Passes		3,500.00	-3,500.00	
4011 Campground Fees	20.00		20.00	
4013 Misc Ass'n Income	16,658.60		16,658.60	
4016 Citation Fees	50.00		50.00	
4018 Pool - General Admissions		3,000.00	-3,000.00	
4026 Nonmember Citations	50.00		50.00	
4029 Swimming Lessons		240.00	-240.00	
4205 Interest on 1005 General Funds	26,448.06	20,000.00	6,448.06	132.24 %
4214 Fines & Environmental Imp Fee	500.00		500.00	
Total Income	**$392,144.96**	**$373,806.86**	**$18,338.10**	**104.91 %**
GROSS PROFIT	**$392,144.96**	**$373,806.86**	**$18,338.10**	**104.91 %**
Expenses				
6028 IL Income and Replacement Tax		939.80	-939.80	
66910 Bank Service Charges	10.70		10.70	
Expense				
Administration				
6004 Electricity	459.84	363.70	96.14	126.43 %
6006 Legal Fees	1,885.00	3,281.30	-1,396.30	57.45 %
6007 General Postage	2,280.00	2,182.80	97.20	104.45 %
6008 Real Estate Tax		720.12	-720.12	
6009 Office Supplies	1,993.60	1,298.10	695.50	153.58 %
6010 Telephone	2,091.35	1,753.70	337.65	119.25 %
6012 Unemployment Taxes	887.93	1,036.90	-148.97	85.63 %
6014 Commercial Property Insurance		20,305.00	-20,305.00	
6015 Insurance Liab/Work Comp	4,948.00	5,644.20	-696.20	87.67 %
6016 Employer FICA	7,653.23	8,814.00	-1,160.77	86.83 %
6017 Miscellaneous	285.15		285.15	
6024 IL PLAWA (PTO)	1,460.00	2,880.40	-1,420.40	50.69 %
6025 Septic System Maintenance Exp		0.00	0.00	
6029 Software	520.88	489.60	31.28	106.39 %
6201 Decals	1,393.70	1,328.30	65.40	104.92 %
6206 Lake Association Memberships	400.00	333.30	66.70	120.01 %
6208 Printing & Copying	213.95	680.60	-466.65	31.44 %
6209 Website Maintenance	869.88	375.00	494.88	231.97 %
6560 Property Owner Services - Labor	23,667.50	18,733.30	4,934.20	126.34 %
7000 Office Rent	3,000.00	3,000.00	0.00	100.00 %
7001 Social Committee	229.22	1,666.70	-1,437.48	13.75 %

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7002 HLA Septic Maintenance		583.30	-583.30	
Total Administration	**54,239.23**	**75,470.32**	**-21,231.09**	**71.87 %**
Lodge & Pool				
6204D Pool Concessions		1,000.00	-1,000.00	
6503 Lodge Equipment & Maintenance	344.00	3,333.30	-2,989.30	10.32 %
6504 Natural Gas	1,197.86	1,208.30	-10.44	99.14 %
6506 Lodge Outdoor Amenities		1,666.70	-1,666.70	
6507 Electricity	2,116.94	5,166.70	-3,049.76	40.97 %
6508 Water - Lodge	265.86	2,083.30	-1,817.44	12.76 %
6510 Telephone	650.00	339.50	310.50	191.46 %
6521 Chemicals - Pool		5,500.00	-5,500.00	
6522 Lifeguards		17,700.00	-17,700.00	
6523 Pool Repair & Maintenance	6,964.00	10,000.00	-3,036.00	69.64 %
6531 Lodge Cleaning - Labor	1,035.00	2,400.00	-1,365.00	43.13 %
6533 Lodge Supplies	94.92	833.30	-738.38	11.39 %
Total Lodge & Pool	**12,668.58**	**51,231.10**	**-38,562.52**	**24.73 %**
Maintenance				
6405 Equipment Repair	3,991.53	5,000.00	-1,008.47	79.83 %
6407 Gasoline	5,013.92	4,000.00	1,013.92	125.35 %
6409 Propane & Heating Fuel	543.04	666.70	-123.66	81.45 %
6410 Vehicle License	397.76	375.00	22.76	106.07 %
6413 Electricity	1,823.11	2,000.00	-176.89	91.16 %
6414 Water	265.86	300.00	-34.14	88.62 %
6415 Snowplowing Equipment		1,500.00	-1,500.00	
6416 Cinders & Salt	498.56	3,333.30	-2,834.74	14.96 %
6420 Fence & Signage	588.66	416.70	171.96	141.27 %
6423 Maintenance Labor	48,391.00	52,954.20	-4,563.20	91.38 %
6424 General Maintenance Supplies	2,301.28	2,500.00	-198.72	92.05 %
6428 Maintenance Contract Labor	18,340.39		18,340.39	
Total Maintenance	**82,155.11**	**73,045.90**	**9,109.21**	**112.47 %**
Outdoor Amenities				
Beach				
6308 Beautfication Efforts		250.00	-250.00	
6354 Boat Docks	73.95	833.30	-759.35	8.87 %
6451 Beach House	257.74	541.70	-283.96	47.58 %
6455 Beach	552.08		552.08	
6457 Electricity	1,117.09	1,300.00	-182.91	85.93 %
6459 Water		250.80	-250.80	
6462 Playground		166.70	-166.70	
Total Beach	**2,000.86**	**3,342.50**	**-1,341.64**	**59.86 %**
Campground				
6352 Bath House Repair		416.70	-416.70	
6353 Electricity	786.68	920.00	-133.32	85.51 %

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6355 Water	413.56	324.90	88.66	127.29 %
6357 Campground Amenities	328.00	166.70	161.30	196.76 %
Total Campground	**1,528.24**	**1,828.30**	**-300.06**	**83.59 %**
Total Outdoor Amenities	**3,529.10**	**5,170.80**	**-1,641.70**	**68.25 %**
Total Expense	**152,592.02**	**204,918.12**	**-52,326.10**	**74.46 %**
Finance				
6002 Contract Bookkeeping	25,146.74	25,559.70	-412.96	98.38 %
6003 Collection Expense		5,250.00	-5,250.00	
6019 Depreciation	25,199.50	19,484.30	5,715.20	129.33 %
6020 Bad Debt - Admin	43,547.40	12,500.00	31,047.40	348.38 %
6027 Federal Income Tax		4,166.70	-4,166.70	
Total Finance	**93,893.64**	**66,960.70**	**26,932.94**	**140.22 %**
Zoning and Security				
6202 Enforcement	25,489.00	26,378.30	-889.30	96.63 %
6204 Zoning and Security - Other	73.00	416.70	-343.70	17.52 %
Total Zoning and Security	**25,562.00**	**26,795.00**	**-1,233.00**	**95.40 %**
Total Expenses	**$272,058.36**	**$299,613.62**	**$ -27,555.26**	**90.80 %**
NET OPERATING INCOME	**$120,086.60**	**$74,193.24**	**$45,893.36**	**161.86 %**
NET INCOME	**$120,086.60**	**$74,193.24**	**$45,893.36**	**161.86 %**