Heritage Lake Association

Budget vs. Actuals: Budget_FY26_P&L - FY26 P&L

January - September, 2026

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Income				
4001 Assessment Earnings	335,418.30	336,516.86	-1,098.56	99.67 %
4003 Lodge Rent	4,612.50	4,050.00	562.50	113.89 %
4005 Transfer Fees	837.50		837.50	
4006 Collection Fees/Assessments	7,200.00	4,725.00	2,475.00	152.38 %
4008 Pool Concession Receipts		800.00	-800.00	
4010 Pool - Member Season Passes		3,500.00	-3,500.00	
4011 Campground Fees	20.00		20.00	
4013 Misc Ass'n Income	13,655.12		13,655.12	
4016 Citation Fees	50.00		50.00	
4018 Pool - General Admissions		3,000.00	-3,000.00	
4026 Nonmember Citations	50.00		50.00	
4029 Swimming Lessons		240.00	-240.00	
4205 Interest on 1005 General Funds	22,528.08	18,000.00	4,528.08	125.16 %
4214 Fines & Environmental Imp Fee	500.00		500.00	
Total Income	**$384,871.50**	**$370,831.86**	**$14,039.64**	**103.79 %**
GROSS PROFIT	**$384,871.50**	**$370,831.86**	**$14,039.64**	**103.79 %**
Expenses				
6028 IL Income and Replacement Tax		845.82	-845.82	
66910 Bank Service Charges	10.70		10.70	
Expense				
Administration				
6004 Electricity	412.42	327.33	85.09	126.00 %
6006 Legal Fees	1,885.00	2,953.17	-1,068.17	63.83 %
6007 General Postage	1,789.50	1,964.52	-175.02	91.09 %
6008 Real Estate Tax		720.12	-720.12	
6009 Office Supplies	1,471.73	1,168.29	303.44	125.97 %
6010 Telephone	1,888.23	1,578.33	309.90	119.63 %
6012 Unemployment Taxes	830.85	933.21	-102.36	89.03 %
6014 Commercial Property Insurance		18,274.50	-18,274.50	
6015 Insurance Liab/Work Comp	3,991.20	5,079.78	-1,088.58	78.57 %
6016 Employer FICA	6,608.69	7,932.60	-1,323.91	83.31 %
6017 Miscellaneous	285.15		285.15	
6024 IL PLAWA (PTO)	1,308.00	2,592.36	-1,284.36	50.46 %
6025 Septic System Maintenance Exp		0.00	0.00	
6029 Software	475.78	440.64	35.14	107.97 %
6201 Decals	1,393.70	1,195.47	198.23	116.58 %
6206 Lake Association Memberships	400.00	299.97	100.03	133.35 %
6208 Printing & Copying	213.95	612.54	-398.59	34.93 %
6209 Website Maintenance	300.00	337.50	-37.50	88.89 %
6560 Property Owner Services - Labor	20,272.50	16,859.97	3,412.53	120.24 %
7000 Office Rent	2,700.00	2,700.00	0.00	100.00 %
7001 Social Committee	193.68	1,500.03	-1,306.35	12.91 %

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7002 HLA Septic Maintenance		524.97	-524.97	
Total Administration	**46,420.38**	**67,995.30**	**-21,574.92**	**68.27 %**
Lodge & Pool				
6204D Pool Concessions		900.00	-900.00	
6503 Lodge Equipment & Maintenance	294.00	2,999.97	-2,705.97	9.80 %
6504 Natural Gas	1,130.22	1,087.47	42.75	103.93 %
6506 Lodge Outdoor Amenities		1,500.03	-1,500.03	
6507 Electricity	1,860.98	4,650.03	-2,789.05	40.02 %
6508 Water - Lodge	236.32	1,874.97	-1,638.65	12.60 %
6510 Telephone	585.00	305.55	279.45	191.46 %
6521 Chemicals - Pool		5,500.00	-5,500.00	
6522 Lifeguards		17,700.00	-17,700.00	
6523 Pool Repair & Maintenance	6,086.50	10,000.00	-3,913.50	60.87 %
6531 Lodge Cleaning - Labor	885.00	2,160.00	-1,275.00	40.97 %
6533 Lodge Supplies	94.92	749.97	-655.05	12.66 %
Total Lodge & Pool	**11,172.94**	**49,427.99**	**-38,255.05**	**22.60 %**
Maintenance				
6405 Equipment Repair	3,676.20	4,500.00	-823.80	81.69 %
6407 Gasoline	5,013.92	3,600.00	1,413.92	139.28 %
6409 Propane & Heating Fuel	543.04	600.03	-56.99	90.50 %
6410 Vehicle License	397.76	337.50	60.26	117.85 %
6413 Electricity	1,636.32	1,800.00	-163.68	90.91 %
6414 Water	236.32	270.00	-33.68	87.53 %
6415 Snowplowing Equipment		1,350.00	-1,350.00	
6416 Cinders & Salt	498.56	2,999.97	-2,501.41	16.62 %
6420 Fence & Signage	588.66	375.03	213.63	156.96 %
6423 Maintenance Labor	41,778.00	47,658.78	-5,880.78	87.66 %
6424 General Maintenance Supplies	2,075.47	2,250.00	-174.53	92.24 %
6428 Maintenance Contract Labor	18,340.39		18,340.39	
Total Maintenance	**74,784.64**	**65,741.31**	**9,043.33**	**113.76 %**
Outdoor Amenities				
Beach				
6308 Beautfication Efforts		225.00	-225.00	
6354 Boat Docks	73.95	749.97	-676.02	9.86 %
6451 Beach House	257.74	487.53	-229.79	52.87 %
6455 Beach	552.08		552.08	
6457 Electricity	1,001.80	1,170.00	-168.20	85.62 %
6459 Water		225.72	-225.72	
6462 Playground		150.03	-150.03	
Total Beach	**1,885.57**	**3,008.25**	**-1,122.68**	**62.68 %**
Campground				
6352 Bath House Repair		375.03	-375.03	
6353 Electricity	705.55	828.00	-122.45	85.21 %

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6355 Water	354.48	292.41	62.07	121.23 %
6357 Campground Amenities	328.00	150.03	177.97	218.62 %
Total Campground	**1,388.03**	**1,645.47**	**-257.44**	**84.35 %**
Total Outdoor Amenities	**3,273.60**	**4,653.72**	**-1,380.12**	**70.34 %**
Total Expense	**135,651.56**	**187,818.32**	**-52,166.76**	**72.22 %**
Finance				
6002 Contract Bookkeeping	22,706.76	23,003.73	-296.97	98.71 %
6003 Collection Expense		4,725.00	-4,725.00	
6019 Depreciation	22,679.55	17,535.87	5,143.68	129.33 %
6020 Bad Debt - Admin	47,658.20	11,250.00	36,408.20	423.63 %
6027 Federal Income Tax		3,750.03	-3,750.03	
Total Finance	**93,044.51**	**60,264.63**	**32,779.88**	**154.39 %**
Zoning and Security				
6202 Enforcement	22,145.00	23,740.47	-1,595.47	93.28 %
6204 Zoning and Security - Other	73.00	375.03	-302.03	19.47 %
Total Zoning and Security	**22,218.00**	**24,115.50**	**-1,897.50**	**92.13 %**
Total Expenses	**$250,924.77**	**$273,044.27**	**$ -22,119.50**	**91.90 %**
NET OPERATING INCOME	**$133,946.73**	**$97,787.59**	**$36,159.14**	**136.98 %**
NET INCOME	**$133,946.73**	**$97,787.59**	**$36,159.14**	**136.98 %**