

Heritage Lake Association

Budget vs. Actuals: Budget_FY26_P&L - FY26 P&L

January - August, 2026

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Income				
4001 Assessment Earnings	335,418.30	336,516.86	-1,098.56	99.67 %
4003 Lodge Rent	3,812.50	3,600.00	212.50	105.90 %
4005 Transfer Fees	762.50		762.50	
4006 Collection Fees/Assessments	7,200.00	4,200.00	3,000.00	171.43 %
4008 Pool Concession Receipts		800.00	-800.00	
4010 Pool - Member Season Passes		3,500.00	-3,500.00	
4011 Campground Fees	20.00		20.00	
4013 Misc Ass'n Income	55.12		55.12	
4016 Citation Fees	50.00		50.00	
4018 Pool - General Admissions		3,000.00	-3,000.00	
4026 Nonmember Citations	50.00		50.00	
4029 Swimming Lessons		240.00	-240.00	
4205 Interest on 1005 General Funds	20,593.80	16,000.00	4,593.80	128.71 %
4214 Fines & Environmental Imp Fee	500.00		500.00	
Total Income	\$368,462.22	\$367,856.86	\$605.36	100.16 %
GROSS PROFIT	\$368,462.22	\$367,856.86	\$605.36	100.16 %
Expenses				
6028 IL Income and Replacement Tax		751.84	-751.84	
66910 Bank Service Charges	10.70		10.70	
Expense				
Administration				
6004 Electricity	366.64	290.96	75.68	126.01 %
6006 Legal Fees	1,885.00	2,625.04	-740.04	71.81 %
6007 General Postage	1,789.50	1,746.24	43.26	102.48 %
6008 Real Estate Tax		720.12	-720.12	
6009 Office Supplies	1,471.73	1,038.48	433.25	141.72 %
6010 Telephone	1,685.72	1,402.96	282.76	120.15 %
6012 Unemployment Taxes	795.65	829.52	-33.87	95.92 %
6014 Commercial Property Insurance		16,244.00	-16,244.00	
6015 Insurance Liab/Work Comp	3,991.20	4,515.36	-524.16	88.39 %
6016 Employer FICA	5,928.00	7,051.20	-1,123.20	84.07 %
6017 Miscellaneous	285.15		285.15	
6024 IL PLAWA (PTO)	951.00	2,304.32	-1,353.32	41.27 %
6025 Septic System Maintenance Exp		0.00	0.00	
6029 Software	466.54	391.68	74.86	119.11 %
6201 Decals	1,393.70	1,062.64	331.06	131.15 %
6206 Lake Association Memberships	400.00	266.64	133.36	150.02 %
6208 Printing & Copying	213.95	544.48	-330.53	39.29 %
6209 Website Maintenance	300.00	300.00	0.00	100.00 %
6560 Property Owner Services - Labor	18,425.50	14,986.64	3,438.86	122.95 %
7000 Office Rent	2,400.00	2,400.00	0.00	100.00 %
7001 Social Committee	193.68	1,333.36	-1,139.68	14.53 %

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7002 HLA Septic Maintenance		466.64	-466.64	
Total Administration	42,942.96	60,520.28	-17,577.32	70.96 %
Lodge & Pool				
6204D Pool Concessions		800.00	-800.00	
6503 Lodge Equipment & Maintenance	294.00	2,666.64	-2,372.64	11.03 %
6504 Natural Gas	1,064.09	966.64	97.45	110.08 %
6506 Lodge Outdoor Amenities		1,333.36	-1,333.36	
6507 Electricity	2,152.40	4,133.36	-1,980.96	52.07 %
6508 Water - Lodge	206.78	1,666.64	-1,459.86	12.41 %
6510 Telephone	520.00	271.60	248.40	191.46 %
6521 Chemicals - Pool		5,500.00	-5,500.00	
6522 Lifeguards		17,700.00	-17,700.00	
6523 Pool Repair & Maintenance	6,086.50	10,000.00	-3,913.50	60.87 %
6531 Lodge Cleaning - Labor	855.00	1,920.00	-1,065.00	44.53 %
6533 Lodge Supplies	94.92	666.64	-571.72	14.24 %
Total Lodge & Pool	11,273.69	47,624.88	-36,351.19	23.67 %
Maintenance				
6405 Equipment Repair	2,980.83	4,000.00	-1,019.17	74.52 %
6407 Gasoline	4,265.86	3,200.00	1,065.86	133.31 %
6409 Propane & Heating Fuel	543.04	533.36	9.68	101.81 %
6410 Vehicle License	397.76	300.00	97.76	132.59 %
6413 Electricity	1,453.68	1,600.00	-146.32	90.86 %
6414 Water	206.78	240.00	-33.22	86.16 %
6415 Snowplowing Equipment		1,200.00	-1,200.00	
6416 Cinders & Salt	498.56	2,666.64	-2,168.08	18.70 %
6420 Fence & Signage	588.66	333.36	255.30	176.58 %
6423 Maintenance Labor	36,653.00	42,363.36	-5,710.36	86.52 %
6424 General Maintenance Supplies	1,955.78	2,000.00	-44.22	97.79 %
6428 Maintenance Contract Labor	15,025.00		15,025.00	
Total Maintenance	64,568.95	58,436.72	6,132.23	110.49 %
Outdoor Amenities				
Beach				
6308 Beautification Efforts		200.00	-200.00	
6354 Boat Docks		666.64	-666.64	
6451 Beach House	257.74	433.36	-175.62	59.47 %
6455 Beach	552.08		552.08	
6457 Electricity	886.18	1,040.00	-153.82	85.21 %
6459 Water		200.64	-200.64	
6462 Playground		133.36	-133.36	
Total Beach	1,696.00	2,674.00	-978.00	63.43 %
Campground				
6352 Bath House Repair		333.36	-333.36	
6353 Electricity	625.87	736.00	-110.13	85.04 %

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6355 Water	295.40	259.92	35.48	113.65 %
6357 Campground Amenities	328.00	133.36	194.64	245.95 %
Total Campground	1,249.27	1,462.64	-213.37	85.41 %
Total Outdoor Amenities	2,945.27	4,136.64	-1,191.37	71.20 %
Total Expense	121,730.87	170,718.52	-48,987.65	71.31 %
Finance				
6002 Contract Bookkeeping	20,392.92	20,447.76	-54.84	99.73 %
6003 Collection Expense		4,200.00	-4,200.00	
6019 Depreciation	20,159.60	15,587.44	4,572.16	129.33 %
6020 Bad Debt - Admin	44,728.42	10,000.00	34,728.42	447.28 %
6027 Federal Income Tax		3,333.36	-3,333.36	
Total Finance	85,280.94	53,568.56	31,712.38	159.20 %
Zoning and Security				
6202 Enforcement	20,606.00	21,102.64	-496.64	97.65 %
6204 Zoning and Security - Other	73.00	333.36	-260.36	21.90 %
Total Zoning and Security	20,679.00	21,436.00	-757.00	96.47 %
Total Expenses	\$227,701.51	\$246,474.92	\$ -18,773.41	92.38 %
NET OPERATING INCOME	\$140,760.71	\$121,381.94	\$19,378.77	115.97 %
NET INCOME	\$140,760.71	\$121,381.94	\$19,378.77	115.97 %