Heritage Lake Association

Profit and Loss

July 2026

	Total
Income	
4003 Lodge Rent	300.00
4005 Transfer Fees	100.00
4013 Misc Ass'n Income	0.47
4203 Interest on 1003 Lake Fund	696.35
4204 Interest on 1004 (Road Fund)	370.87
4205 Interest on 1005 General Funds	8,845.27
Total for Income	**$10,312.96**
Gross Profit	**$10,312.96**
Expenses	
Expense	
Administration	
6004 Electricity	45.82
6009 Office Supplies	137.66
6010 Telephone	212.51
6012 Unemployment Taxes	61.93
6015 Insurance Liab/Work Comp	956.80
6016 Employer FICA	784.11
6024 IL PLAWA (PTO)	0.00
6029 Software	41.28
6560 Property Owner Services - Labor	2,173.00
7000 Office Rent	300.00
Total for Administration	**$4,713.11**
Conservation	
6303 Chemicals and Spraying - Lake	2,850.00
Total for Conservation	**$2,850.00**
Lodge & Pool	
6503 Lodge Equipment & Maintenance	50.00
6507 Electricity	441.45
6508 Water - Lodge	29.54
6510 Telephone	65.00
6531 Lodge Cleaning - Labor	30.00
Total for Lodge & Pool	**$615.99**

Heritage Lake Association

Profit and Loss
July 2026

	Total
Maintenance	
6402 Road Repair	4,993.30
6405 Equipment Repair	58.42
6407 Gasoline	762.53
6410 Vehicle License	243.36
6413 Electricity	222.14
6414 Water	29.54
6420 Fence & Signage	352.35
6423 Maintenance Labor	5,482.00
6424 General Maintenance Supplies	299.76
Total for Maintenance	**$12,443.40**
Outdoor Amenities	
Beach	
6457 Electricity	143.70
Total for Beach	**$143.70**
Campground	
6353 Electricity	79.48
6355 Water	59.08
Total for Campground	**$138.56**
Total for Outdoor Amenities	**$282.26**
Total for Expense	**$20,904.76**
Finance	
6002 Contract Bookkeeping	2,318.42
6019 Depreciation	2,519.95
6020 Bad Debt - Admin	-8,391.46
Total for Finance	**-$3,553.09**
Zoning and Security	
6202 Enforcement	2,565.00
Total for Zoning and Security	**$2,565.00**
Total for Expenses	**$19,916.67**
Net Operating Income	**-$9,603.71**
Net Income	**-$9,603.71**