

Heritage Lake Association

Budget vs. Actuals: Budget_FY26_P&L - FY26 P&L

January - July, 2026

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Income				
4001 Assessment Earnings	335,418.30	336,516.86	-1,098.56	99.67 %
4003 Lodge Rent	3,537.50	3,150.00	387.50	112.30 %
4005 Transfer Fees	662.50		662.50	
4006 Collection Fees/Assessments	7,200.00	3,675.00	3,525.00	195.92 %
4008 Pool Concession Receipts		700.00	-700.00	
4010 Pool - Member Season Passes		3,500.00	-3,500.00	
4013 Misc Ass'n Income	55.12		55.12	
4016 Citation Fees	50.00		50.00	
4018 Pool - General Admissions		2,500.00	-2,500.00	
4026 Nonmember Citations	50.00		50.00	
4029 Swimming Lessons		240.00	-240.00	
4205 Interest on 1005 General Funds	18,658.75	14,000.00	4,658.75	133.28 %
4214 Fines & Environmental Imp Fee	500.00		500.00	
Total Income	\$366,132.17	\$364,281.86	\$1,850.31	100.51 %
GROSS PROFIT	\$366,132.17	\$364,281.86	\$1,850.31	100.51 %
Expenses				
6028 IL Income and Replacement Tax		657.86	-657.86	
66910 Bank Service Charges	10.70		10.70	
Expense				
Administration				
6004 Electricity	320.82	254.59	66.23	126.01 %
6006 Legal Fees	1,885.00	2,296.91	-411.91	82.07 %
6007 General Postage	1,789.50	1,527.96	261.54	117.12 %
6008 Real Estate Tax		720.12	-720.12	
6009 Office Supplies	1,471.73	908.67	563.06	161.97 %
6010 Telephone	1,473.21	1,227.59	245.62	120.01 %
6012 Unemployment Taxes	746.80	725.83	20.97	102.89 %
6014 Commercial Property Insurance		14,213.50	-14,213.50	
6015 Insurance Liab/Work Comp	3,991.20	3,950.94	40.26	101.02 %
6016 Employer FICA	5,206.98	6,169.80	-962.82	84.39 %
6017 Miscellaneous	285.15		285.15	
6024 IL PLAWA (PTO)	836.00	2,016.28	-1,180.28	41.46 %
6025 Septic System Maintenance Exp		0.00	0.00	
6029 Software	385.58	342.72	42.86	112.51 %
6201 Decals	1,393.70	929.81	463.89	149.89 %
6206 Lake Association Memberships	400.00	233.31	166.69	171.45 %
6208 Printing & Copying	213.95	476.42	-262.47	44.91 %
6209 Website Maintenance	300.00	262.50	37.50	114.29 %
6560 Property Owner Services - Labor	16,295.50	13,113.31	3,182.19	124.27 %
7000 Office Rent	2,100.00	2,100.00	0.00	100.00 %
7001 Social Committee	193.68	1,166.69	-973.01	16.60 %
7002 HLA Septic Maintenance		408.31	-408.31	

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Total Administration	39,288.80	53,045.26	-13,756.46	74.07 %
Lodge & Pool				
6204D Pool Concessions		700.00	-700.00	
6503 Lodge Equipment & Maintenance	244.00	2,333.31	-2,089.31	10.46 %
6504 Natural Gas	1,016.02	845.81	170.21	120.12 %
6506 Lodge Outdoor Amenities		1,166.69	-1,166.69	
6507 Electricity	1,878.12	3,616.69	-1,738.57	51.93 %
6508 Water - Lodge	177.24	1,458.31	-1,281.07	12.15 %
6510 Telephone	455.00	237.65	217.35	191.46 %
6521 Chemicals - Pool		4,500.00	-4,500.00	
6522 Lifeguards		14,500.00	-14,500.00	
6523 Pool Repair & Maintenance	6,086.50	10,000.00	-3,913.50	60.87 %
6531 Lodge Cleaning - Labor	795.00	1,680.00	-885.00	47.32 %
6533 Lodge Supplies		583.31	-583.31	
Total Lodge & Pool	10,651.88	41,621.77	-30,969.89	25.59 %
Maintenance				
6405 Equipment Repair	2,548.92	3,500.00	-951.08	72.83 %
6407 Gasoline	2,769.68	2,800.00	-30.32	98.92 %
6409 Propane & Heating Fuel	84.00	466.69	-382.69	18.00 %
6410 Vehicle License	243.36	262.50	-19.14	92.71 %
6413 Electricity	1,284.46	1,400.00	-115.54	91.75 %
6414 Water	177.24	210.00	-32.76	84.40 %
6415 Snowplowing Equipment		1,050.00	-1,050.00	
6416 Cinders & Salt	498.56	2,333.31	-1,834.75	21.37 %
6420 Fence & Signage	588.66	291.69	296.97	201.81 %
6423 Maintenance Labor	31,984.00	37,067.94	-5,083.94	86.28 %
6424 General Maintenance Supplies	1,540.99	1,750.00	-209.01	88.06 %
Total Maintenance	41,719.87	51,132.13	-9,412.26	81.59 %
Outdoor Amenities				
Beach				
6308 Beautification Efforts		175.00	-175.00	
6354 Boat Docks		583.31	-583.31	
6451 Beach House	185.81	379.19	-193.38	49.00 %
6455 Beach	552.08		552.08	
6457 Electricity	773.46	910.00	-136.54	85.00 %
6459 Water		175.56	-175.56	
6462 Playground		116.69	-116.69	
Total Beach	1,511.35	2,339.75	-828.40	64.59 %
Campground				
6352 Bath House Repair		291.69	-291.69	
6353 Electricity	545.25	644.00	-98.75	84.67 %
6355 Water	236.32	227.43	8.89	103.91 %
6357 Campground Amenities	328.00	116.69	211.31	281.09 %

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Total Campground	1,109.57	1,279.81	-170.24	86.70 %
Total Outdoor Amenities	2,620.92	3,619.56	-998.64	72.41 %
Total Expense	94,281.47	149,418.72	-55,137.25	63.10 %
Finance				
6002 Contract Bookkeeping	18,070.01	17,891.79	178.22	101.00 %
6003 Collection Expense		3,675.00	-3,675.00	
6019 Depreciation	17,639.65	13,639.01	4,000.64	129.33 %
6020 Bad Debt - Admin	47,746.38	8,750.00	38,996.38	545.67 %
6027 Federal Income Tax		2,916.69	-2,916.69	
Total Finance	83,456.04	46,872.49	36,583.55	178.05 %
Zoning and Security				
6202 Enforcement	18,155.00	18,464.81	-309.81	98.32 %
6204 Zoning and Security - Other		291.69	-291.69	
Total Zoning and Security	18,155.00	18,756.50	-601.50	96.79 %
Total Expenses	\$195,903.21	\$215,705.57	\$ -19,802.36	90.82 %
NET OPERATING INCOME	\$170,228.96	\$148,576.29	\$21,652.67	114.57 %
NET INCOME	\$170,228.96	\$148,576.29	\$21,652.67	114.57 %