

# Heritage Lake Association

## Budget vs. Actuals: Budget\_FY26\_P&L - FY26 P&L

January - April, 2026

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
<b>Income</b>				
4001 Assessment Earnings	335,102.91	336,516.86	-1,413.95	99.58 %
4003 Lodge Rent	2,487.50	1,800.00	687.50	138.19 %
4005 Transfer Fees	450.00		450.00	
4006 Collection Fees/Assessments	225.00	2,100.00	-1,875.00	10.71 %
4008 Pool Concession Receipts		0.00	0.00	
4010 Pool - Member Season Passes		0.00	0.00	
4013 Misc Ass'n Income	54.17		54.17	
4016 Citation Fees	50.00		50.00	
4018 Pool - General Admissions		0.00	0.00	
4029 Swimming Lessons		0.00	0.00	
4205 Interest on 1005 General Funds	5,789.60	8,000.00	-2,210.40	72.37 %
4214 Fines & Environmental Imp Fee	500.00		500.00	
<b>Total Income</b>	<b>\$344,659.18</b>	<b>\$348,416.86</b>	<b>\$ -3,757.68</b>	<b>98.92 %</b>
<b>GROSS PROFIT</b>	<b>\$344,659.18</b>	<b>\$348,416.86</b>	<b>\$ -3,757.68</b>	<b>98.92 %</b>
<b>Expenses</b>				
6028 IL Income and Replacement Tax		375.92	-375.92	
66910 Bank Service Charges	10.70		10.70	
<b>Expense</b>				
<b>Administration</b>				
6004 Electricity	184.05	145.48	38.57	126.51 %
6006 Legal Fees	1,575.00	1,312.52	262.48	120.00 %
6007 General Postage	1,711.50	873.12	838.38	196.02 %
6008 Real Estate Tax		0.00	0.00	
6009 Office Supplies	1,334.07	519.24	814.83	256.93 %
6010 Telephone	836.14	701.48	134.66	119.20 %
6012 Unemployment Taxes	457.30	414.76	42.54	110.26 %
6014 Commercial Property Insurance		8,122.00	-8,122.00	
6015 Insurance Liab/Work Comp	3,034.40	2,257.68	776.72	134.40 %
6016 Employer FICA	2,787.19	3,525.60	-738.41	79.06 %
6017 Miscellaneous	97.78		97.78	
6024 IL PLAWA (PTO)	836.00	1,152.16	-316.16	72.56 %
6025 Septic System Maintenance Exp		0.00	0.00	
6029 Software	261.74	195.84	65.90	133.65 %
6201 Decals	1,049.99	531.32	518.67	197.62 %
6206 Lake Association Memberships	400.00	133.32	266.68	300.03 %
6208 Printing & Copying	213.95	272.24	-58.29	78.59 %
6209 Website Maintenance	300.00	150.00	150.00	200.00 %
6560 Property Owner Services - Labor	9,650.50	7,493.32	2,157.18	128.79 %
7000 Office Rent	1,200.00	1,200.00	0.00	100.00 %
7001 Social Committee	193.68	666.68	-473.00	29.05 %
7002 HLA Septic Maintenance		233.32	-233.32	
<b>Total Administration</b>	<b>26,123.29</b>	<b>29,900.08</b>	<b>-3,776.79</b>	<b>87.37 %</b>

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<b>Lodge &amp; Pool</b>				
6204D Pool Concessions		400.00	-400.00	
6503 Lodge Equipment & Maintenance	94.00	1,333.32	-1,239.32	7.05 %
6504 Natural Gas	567.63	483.32	84.31	117.44 %
6506 Lodge Outdoor Amenities		666.68	-666.68	
6507 Electricity	985.78	2,066.68	-1,080.90	47.70 %
6508 Water - Lodge	88.62	833.32	-744.70	10.63 %
6510 Telephone	260.00	135.80	124.20	191.46 %
6521 Chemicals - Pool		0.00	0.00	
6522 Lifeguards		0.00	0.00	
6523 Pool Repair & Maintenance	1,475.00	7,500.00	-6,025.00	19.67 %
6531 Lodge Cleaning - Labor	495.00	960.00	-465.00	51.56 %
6533 Lodge Supplies		333.32	-333.32	
<b>Total Lodge &amp; Pool</b>	<b>3,966.03</b>	<b>14,712.44</b>	<b>-10,746.41</b>	<b>26.96 %</b>
<b>Maintenance</b>				
6405 Equipment Repair	1,676.06	2,000.00	-323.94	83.80 %
6407 Gasoline	480.92	1,600.00	-1,119.08	30.06 %
6409 Propane & Heating Fuel	84.00	266.68	-182.68	31.50 %
6410 Vehicle License		150.00	-150.00	
6413 Electricity	724.50	800.00	-75.50	90.56 %
6414 Water	88.62	120.00	-31.38	73.85 %
6415 Snowplowing Equipment		600.00	-600.00	
6416 Cinders & Salt	498.56	1,333.32	-834.76	37.39 %
6420 Fence & Signage	145.18	166.68	-21.50	87.10 %
6423 Maintenance Labor	14,707.50	21,181.68	-6,474.18	69.44 %
6424 General Maintenance Supplies	884.16	1,000.00	-115.84	88.42 %
<b>Total Maintenance</b>	<b>19,289.50</b>	<b>29,218.36</b>	<b>-9,928.86</b>	<b>66.02 %</b>
<b>Outdoor Amenities</b>				
<b>Beach</b>				
6308 Beautification Efforts		100.00	-100.00	
6354 Boat Docks		333.32	-333.32	
6451 Beach House		216.68	-216.68	
6455 Beach	486.00		486.00	
6457 Electricity	443.10	520.00	-76.90	85.21 %
6459 Water		100.32	-100.32	
6462 Playground		66.68	-66.68	
<b>Total Beach</b>	<b>929.10</b>	<b>1,337.00</b>	<b>-407.90</b>	<b>69.49 %</b>
<b>Campground</b>				
6352 Bath House Repair		166.68	-166.68	
6353 Electricity	309.96	368.00	-58.04	84.23 %
6355 Water	88.62	129.96	-41.34	68.19 %
6357 Campground Amenities	328.00	66.68	261.32	491.90 %
<b>Total Campground</b>	<b>726.58</b>	<b>731.32</b>	<b>-4.74</b>	<b>99.35 %</b>

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<b>Total Outdoor Amenities</b>	<b>1,655.68</b>	<b>2,068.32</b>	<b>-412.64</b>	<b>80.05 %</b>
<b>Total Expense</b>	<b>51,034.50</b>	<b>75,899.20</b>	<b>-24,864.70</b>	<b>67.24 %</b>
Finance				
6002 Contract Bookkeeping	11,090.69	10,223.88	866.81	108.48 %
6003 Collection Expense		2,100.00	-2,100.00	
6019 Depreciation	10,079.80	7,793.72	2,286.08	129.33 %
6020 Bad Debt - Admin	6,168.85	5,000.00	1,168.85	123.38 %
6027 Federal Income Tax		1,666.68	-1,666.68	
<b>Total Finance</b>	<b>27,339.34</b>	<b>26,784.28</b>	<b>555.06</b>	<b>102.07 %</b>
Zoning and Security				
6202 Enforcement	10,745.00	10,551.32	193.68	101.84 %
6204 Zoning and Security - Other		166.68	-166.68	
<b>Total Zoning and Security</b>	<b>10,745.00</b>	<b>10,718.00</b>	<b>27.00</b>	<b>100.25 %</b>
<b>Total Expenses</b>	<b>\$89,129.54</b>	<b>\$113,777.40</b>	<b>\$ -24,647.86</b>	<b>78.34 %</b>
NET OPERATING INCOME	<b>\$255,529.64</b>	<b>\$234,639.46</b>	<b>\$20,890.18</b>	<b>108.90 %</b>
NET INCOME	<b>\$255,529.64</b>	<b>\$234,639.46</b>	<b>\$20,890.18</b>	<b>108.90 %</b>