

Heritage Lake Association

Budget vs. Actuals: Budget_FY26_P&L - FY26 P&L

January - May, 2026

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Income				
4001 Assessment Earnings	335,418.30	336,516.86	-1,098.56	99.67 %
4003 Lodge Rent	3,087.50	2,250.00	837.50	137.22 %
4005 Transfer Fees	475.00		475.00	
4006 Collection Fees/Assessments	7,262.50	2,625.00	4,637.50	276.67 %
4008 Pool Concession Receipts		100.00	-100.00	
4010 Pool - Member Season Passes		500.00	-500.00	
4013 Misc Ass'n Income	54.17		54.17	
4016 Citation Fees	50.00		50.00	
4018 Pool - General Admissions		500.00	-500.00	
4026 Nonmember Citations	50.00		50.00	
4029 Swimming Lessons		0.00	0.00	
4205 Interest on 1005 General Funds	7,897.65	10,000.00	-2,102.35	78.98 %
4214 Fines & Environmental Imp Fee	500.00		500.00	
Total Income	\$354,795.12	\$352,491.86	\$2,303.26	100.65 %
GROSS PROFIT	\$354,795.12	\$352,491.86	\$2,303.26	100.65 %
Expenses				
6028 IL Income and Replacement Tax		469.90	-469.90	
66910 Bank Service Charges	10.70		10.70	
Expense				
Administration				
6004 Electricity	229.40	181.85	47.55	126.15 %
6006 Legal Fees	1,575.00	1,640.65	-65.65	96.00 %
6007 General Postage	1,789.50	1,091.40	698.10	163.96 %
6008 Real Estate Tax		720.12	-720.12	
6009 Office Supplies	1,334.07	649.05	685.02	205.54 %
6010 Telephone	1,048.42	876.85	171.57	119.57 %
6012 Unemployment Taxes	577.79	518.45	59.34	111.45 %
6014 Commercial Property Insurance		10,152.50	-10,152.50	
6015 Insurance Liab/Work Comp	3,034.40	2,822.10	212.30	107.52 %
6016 Employer FICA	3,617.70	4,407.00	-789.30	82.09 %
6017 Miscellaneous	87.78		87.78	
6024 IL PLAWA (PTO)	836.00	1,440.20	-604.20	58.05 %
6025 Septic System Maintenance Exp		0.00	0.00	
6029 Software	303.02	244.80	58.22	123.78 %
6201 Decals	1,049.99	664.15	385.84	158.10 %
6206 Lake Association Memberships	400.00	166.65	233.35	240.02 %
6208 Printing & Copying	213.95	340.30	-126.35	62.87 %
6209 Website Maintenance	300.00	187.50	112.50	160.00 %
6560 Property Owner Services - Labor	11,980.50	9,366.65	2,613.85	127.91 %
7000 Office Rent	1,500.00	1,500.00	0.00	100.00 %
7001 Social Committee	193.68	833.35	-639.67	23.24 %
7002 HLA Septic Maintenance		291.65	-291.65	

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Total Administration	30,071.20	38,095.22	-8,024.02	78.94 %
Lodge & Pool				
6204D Pool Concessions		500.00	-500.00	
6503 Lodge Equipment & Maintenance	144.00	1,666.65	-1,522.65	8.64 %
6504 Natural Gas	1,016.02	604.15	411.87	168.17 %
6506 Lodge Outdoor Amenities		833.35	-833.35	
6507 Electricity	1,286.93	2,583.35	-1,296.42	49.82 %
6508 Water - Lodge	118.16	1,041.65	-923.49	11.34 %
6510 Telephone	325.00	169.75	155.25	191.46 %
6521 Chemicals - Pool		1,500.00	-1,500.00	
6522 Lifeguards		2,500.00	-2,500.00	
6523 Pool Repair & Maintenance	6,086.50	10,000.00	-3,913.50	60.87 %
6531 Lodge Cleaning - Labor	630.00	1,200.00	-570.00	52.50 %
6533 Lodge Supplies		416.65	-416.65	
Total Lodge & Pool	9,606.61	23,015.55	-13,408.94	41.74 %
Maintenance				
6405 Equipment Repair	2,210.36	2,500.00	-289.64	88.41 %
6407 Gasoline	1,137.90	2,000.00	-862.10	56.90 %
6409 Propane & Heating Fuel	84.00	333.35	-249.35	25.20 %
6410 Vehicle License		187.50	-187.50	
6413 Electricity	893.79	1,000.00	-106.21	89.38 %
6414 Water	118.16	150.00	-31.84	78.77 %
6415 Snowplowing Equipment		750.00	-750.00	
6416 Cinders & Salt	498.56	1,666.65	-1,168.09	29.91 %
6420 Fence & Signage	145.18	208.35	-63.17	69.68 %
6423 Maintenance Labor	20,343.50	26,477.10	-6,133.60	76.83 %
6424 General Maintenance Supplies	981.29	1,250.00	-268.71	78.50 %
Total Maintenance	26,412.74	36,522.95	-10,110.21	72.32 %
Outdoor Amenities				
Beach				
6308 Beautification Efforts		125.00	-125.00	
6354 Boat Docks		416.65	-416.65	
6451 Beach House		270.85	-270.85	
6455 Beach	513.82		513.82	
6457 Electricity	550.04	650.00	-99.96	84.62 %
6459 Water		125.40	-125.40	
6462 Playground		83.35	-83.35	
Total Beach	1,063.86	1,671.25	-607.39	63.66 %
Campground				
6352 Bath House Repair		208.35	-208.35	
6353 Electricity	387.37	460.00	-72.63	84.21 %
6355 Water	118.16	162.45	-44.29	72.74 %
6357 Campground Amenities	328.00	83.35	244.65	393.52 %

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Total Campground	833.53	914.15	-80.62	91.18 %
Total Outdoor Amenities	1,897.39	2,585.40	-688.01	73.39 %
Total Expense	67,987.94	100,219.12	-32,231.18	67.84 %
Finance				
6002 Contract Bookkeeping	13,423.87	12,779.85	644.02	105.04 %
6003 Collection Expense		2,625.00	-2,625.00	
6019 Depreciation	12,599.75	9,742.15	2,857.60	129.33 %
6020 Bad Debt - Admin	4,485.87	6,250.00	-1,764.13	71.77 %
6027 Federal Income Tax		2,083.35	-2,083.35	
Total Finance	30,509.49	33,480.35	-2,970.86	91.13 %
Zoning and Security				
6202 Enforcement	13,500.00	13,189.15	310.85	102.36 %
6204 Zoning and Security - Other		208.35	-208.35	
Total Zoning and Security	13,500.00	13,397.50	102.50	100.77 %
Total Expenses	\$112,008.13	\$147,566.87	\$ -35,558.74	75.90 %
NET OPERATING INCOME	\$242,786.99	\$204,924.99	\$37,862.00	118.48 %
NET INCOME	\$242,786.99	\$204,924.99	\$37,862.00	118.48 %