

Heritage Lake Association

Budget vs. Actuals: Budget_FY26_P&L - FY26 P&L

January - March, 2026

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Income				
4001 Assessment Earnings	335,418.30	336,516.86	-1,098.56	99.67 %
4003 Lodge Rent	1,737.50	1,350.00	387.50	128.70 %
4005 Transfer Fees	350.00		350.00	
4006 Collection Fees/Assessments		1,575.00	-1,575.00	
4008 Pool Concession Receipts		0.00	0.00	
4010 Pool - Member Season Passes		0.00	0.00	
4013 Misc Ass'n Income	-496.74		-496.74	
4016 Citation Fees	50.00		50.00	
4018 Pool - General Admissions		0.00	0.00	
4029 Swimming Lessons		0.00	0.00	
4205 Interest on 1005 General Funds	5,775.37	6,000.00	-224.63	96.26 %
4214 Fines & Environmental Imp Fee	500.00		500.00	
Total Income	\$343,334.43	\$345,441.86	\$ -2,107.43	99.39 %
GROSS PROFIT	\$343,334.43	\$345,441.86	\$ -2,107.43	99.39 %
Expenses				
6028 IL Income and Replacement Tax Expense		281.94	-281.94	
Administration				
6004 Electricity	138.78	109.11	29.67	127.19 %
6006 Legal Fees	300.00	984.39	-684.39	30.48 %
6007 General Postage	1,399.50	654.84	744.66	213.72 %
6008 Real Estate Tax		0.00	0.00	
6009 Office Supplies	669.42	389.43	279.99	171.90 %
6010 Telephone	624.14	526.11	98.03	118.63 %
6012 Unemployment Taxes	316.21	311.07	5.14	101.65 %
6014 Commercial Property Insurance		6,091.50	-6,091.50	
6015 Insurance Liab/Work Comp	2,077.60	1,693.26	384.34	122.70 %
6016 Employer FICA	1,791.84	2,644.20	-852.36	67.76 %
6017 Miscellaneous	87.78		87.78	
6024 IL PLAWA (PTO)	616.00	864.12	-248.12	71.29 %
6025 Septic System Maintenance Exp		0.00	0.00	
6029 Software	220.46	146.88	73.58	150.10 %
6201 Decals	1,049.99	398.49	651.50	263.49 %
6206 Lake Association Memberships	400.00	99.99	300.01	400.04 %
6208 Printing & Copying	213.95	204.18	9.77	104.78 %
6209 Website Maintenance	300.00	112.50	187.50	266.67 %
6560 Property Owner Services - Labor	6,464.50	5,619.99	844.51	115.03 %
7000 Office Rent	900.00	900.00	0.00	100.00 %
7001 Social Committee	193.68	500.01	-306.33	38.74 %
7002 HLA Septic Maintenance		174.99	-174.99	
Total Administration	17,763.85	22,425.06	-4,661.21	79.21 %
Lodge & Pool				

Heritage Lake Association

Budget vs. Actuals: Budget_FY26_P&L - FY26 P&L

January - March, 2026

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
6204D Pool Concessions		300.00	-300.00	
6503 Lodge Equipment & Maintenance	47.00	999.99	-952.99	4.70 %
6504 Natural Gas	567.63	362.49	205.14	156.59 %
6506 Lodge Outdoor Amenities		500.01	-500.01	
6507 Electricity	773.27	1,550.01	-776.74	49.89 %
6508 Water - Lodge	88.62	624.99	-536.37	14.18 %
6510 Telephone	195.00	101.85	93.15	191.46 %
6521 Chemicals - Pool		0.00	0.00	
6522 Lifeguards		0.00	0.00	
6523 Pool Repair & Maintenance		2,500.00	-2,500.00	
6531 Lodge Cleaning - Labor	360.00	720.00	-360.00	50.00 %
6533 Lodge Supplies		249.99	-249.99	
Total Lodge & Pool	2,031.52	7,909.33	-5,877.81	25.69 %
Maintenance				
6405 Equipment Repair	1,676.06	1,500.00	176.06	111.74 %
6407 Gasoline	480.92	1,200.00	-719.08	40.08 %
6409 Propane & Heating Fuel	84.00	200.01	-116.01	42.00 %
6410 Vehicle License		112.50	-112.50	
6413 Electricity	532.82	600.00	-67.18	88.80 %
6414 Water	88.62	90.00	-1.38	98.47 %
6415 Snowplowing Equipment		450.00	-450.00	
6416 Cinders & Salt	498.56	999.99	-501.43	49.86 %
6420 Fence & Signage	145.18	125.01	20.17	116.13 %
6423 Maintenance Labor	8,695.50	15,886.26	-7,190.76	54.74 %
6424 General Maintenance Supplies	673.46	750.00	-76.54	89.79 %
Total Maintenance	12,875.12	21,913.77	-9,038.65	58.75 %
Outdoor Amenities				
Beach				
6308 Beautification Efforts		75.00	-75.00	
6354 Boat Docks		249.99	-249.99	
6451 Beach House		162.51	-162.51	
6455 Beach	150.00		150.00	
6457 Electricity	335.23	390.00	-54.77	85.96 %
6459 Water		75.24	-75.24	
6462 Playground		50.01	-50.01	
Total Beach	485.23	1,002.75	-517.52	48.39 %
Campground				
6352 Bath House Repair		125.01	-125.01	
6353 Electricity	232.97	276.00	-43.03	84.41 %
6355 Water	88.62	97.47	-8.85	90.92 %
6357 Campground Amenities	100.00	50.01	49.99	199.96 %
Total Campground	421.59	548.49	-126.90	76.86 %

Heritage Lake Association

Budget vs. Actuals: Budget_FY26_P&L - FY26 P&L

January - March, 2026

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Total Outdoor Amenities	906.82	1,551.24	-644.42	58.46 %
Total Expense	33,577.31	53,799.40	-20,222.09	62.41 %
Finance				
6002 Contract Bookkeeping	8,682.45	7,667.91	1,014.54	113.23 %
6003 Collection Expense		1,575.00	-1,575.00	
6019 Depreciation	7,559.85	5,845.29	1,714.56	129.33 %
6020 Bad Debt - Admin	23,030.11	3,750.00	19,280.11	614.14 %
6027 Federal Income Tax		1,250.01	-1,250.01	
Total Finance	39,272.41	20,088.21	19,184.20	195.50 %
Zoning and Security				
6202 Enforcement	7,287.00	7,913.49	-626.49	92.08 %
6204 Zoning and Security - Other		125.01	-125.01	
Total Zoning and Security	7,287.00	8,038.50	-751.50	90.65 %
Total Expenses	\$80,136.72	\$82,208.05	\$ -2,071.33	97.48 %
NET OPERATING INCOME	\$263,197.71	\$263,233.81	\$ -36.10	99.99 %
NET INCOME	\$263,197.71	\$263,233.81	\$ -36.10	99.99 %