

Heritage Lake Association

Budget vs. Actuals: Budget_FY26_P&L - FY26 P&L

January - February, 2026

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Income				
4001 Assessment Earnings	335,418.30	336,516.86	-1,098.56	99.67 %
4003 Lodge Rent	1,137.50	900.00	237.50	126.39 %
4005 Transfer Fees	350.00		350.00	
4006 Collection Fees/Assessments		1,050.00	-1,050.00	
4008 Pool Concession Receipts		0.00	0.00	
4010 Pool - Member Season Passes		0.00	0.00	
4013 Misc Ass'n Income	3.26		3.26	
4016 Citation Fees	50.00		50.00	
4018 Pool - General Admissions		0.00	0.00	
4029 Swimming Lessons		0.00	0.00	
4205 Interest on 1005 General Funds	2,234.19	4,000.00	-1,765.81	55.85 %
4214 Fines & Environmental Imp Fee	500.00		500.00	
Total Income	\$339,693.25	\$342,466.86	\$ -2,773.61	99.19 %
GROSS PROFIT	\$339,693.25	\$342,466.86	\$ -2,773.61	99.19 %
Expenses				
6028 IL Income and Replacement Tax Expense		187.96	-187.96	
Administration				
6004 Electricity	92.52	72.74	19.78	127.19 %
6006 Legal Fees		656.26	-656.26	
6007 General Postage	1,399.50	436.56	962.94	320.57 %
6008 Real Estate Tax		0.00	0.00	
6009 Office Supplies	669.42	259.62	409.80	257.85 %
6010 Telephone	287.33	350.74	-63.41	81.92 %
6012 Unemployment Taxes	205.64	207.38	-1.74	99.16 %
6014 Commercial Property Insurance		4,061.00	-4,061.00	
6015 Insurance Liab/Work Comp	2,077.60	1,128.84	948.76	184.05 %
6016 Employer FICA	1,165.25	1,762.80	-597.55	66.10 %
6024 IL PLAWA (PTO)	616.00	576.08	39.92	106.93 %
6025 Septic System Maintenance Exp		0.00	0.00	
6029 Software	179.61	97.92	81.69	183.43 %
6201 Decals	1,049.99	265.66	784.33	395.24 %
6206 Lake Association Memberships	400.00	66.66	333.34	600.06 %
6208 Printing & Copying		136.12	-136.12	
6209 Website Maintenance		75.00	-75.00	
6560 Property Owner Services - Labor	3,681.50	3,746.66	-65.16	98.26 %
7000 Office Rent	600.00	600.00	0.00	100.00 %
7001 Social Committee		333.34	-333.34	
7002 HLA Septic Maintenance		116.66	-116.66	
Total Administration	12,424.36	14,950.04	-2,525.68	83.11 %
Lodge & Pool				
6204D Pool Concessions		200.00	-200.00	

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6503 Lodge Equipment & Maintenance	47.00	666.66	-619.66	7.05 %
6504 Natural Gas	567.63	241.66	325.97	234.89 %
6506 Lodge Outdoor Amenities		333.34	-333.34	
6507 Electricity	529.50	1,033.34	-503.84	51.24 %
6508 Water - Lodge	59.08	416.66	-357.58	14.18 %
6510 Telephone	130.00	67.90	62.10	191.46 %
6521 Chemicals - Pool		0.00	0.00	
6522 Lifeguards		0.00	0.00	
6523 Pool Repair & Maintenance		0.00	0.00	
6531 Lodge Cleaning - Labor	210.00	480.00	-270.00	43.75 %
6533 Lodge Supplies		166.66	-166.66	
Total Lodge & Pool	1,543.21	3,606.22	-2,063.01	42.79 %
Maintenance				
6405 Equipment Repair	1,431.78	1,000.00	431.78	143.18 %
6407 Gasoline	480.92	800.00	-319.08	60.12 %
6409 Propane & Heating Fuel	56.00	133.34	-77.34	42.00 %
6410 Vehicle License		75.00	-75.00	
6413 Electricity	358.37	400.00	-41.63	89.59 %
6414 Water	59.08	60.00	-0.92	98.47 %
6415 Snowplowing Equipment		300.00	-300.00	
6416 Cinders & Salt	498.56	666.66	-168.10	74.78 %
6420 Fence & Signage	145.18	83.34	61.84	174.20 %
6423 Maintenance Labor	5,547.00	10,590.84	-5,043.84	52.38 %
6424 General Maintenance Supplies	575.22	500.00	75.22	115.04 %
Total Maintenance	9,152.11	14,609.18	-5,457.07	62.65 %
Outdoor Amenities				
Beach				
6308 Beautification Efforts		50.00	-50.00	
6354 Boat Docks		166.66	-166.66	
6451 Beach House		108.34	-108.34	
6457 Electricity	224.71	260.00	-35.29	86.43 %
6459 Water		50.16	-50.16	
6462 Playground		33.34	-33.34	
Total Beach	224.71	668.50	-443.79	33.61 %
Campground				
6352 Bath House Repair		83.34	-83.34	
6353 Electricity	117.91	184.00	-66.09	64.08 %
6355 Water	59.08	64.98	-5.90	90.92 %
6357 Campground Amenities	100.00	33.34	66.66	299.94 %
Total Campground	276.99	365.66	-88.67	75.75 %
Total Outdoor Amenities	501.70	1,034.16	-532.46	48.51 %
Total Expense	23,621.38	34,199.60	-10,578.22	69.07 %

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Finance				
6002 Contract Bookkeeping	6,388.20	5,111.94	1,276.26	124.97 %
6003 Collection Expense		1,050.00	-1,050.00	
6019 Depreciation	2,519.95	3,896.86	-1,376.91	64.67 %
6020 Bad Debt - Admin	11,204.07	2,500.00	8,704.07	448.16 %
6027 Federal Income Tax		833.34	-833.34	
Total Finance	20,112.22	13,392.14	6,720.08	150.18 %
Zoning and Security				
6202 Enforcement	5,178.00	5,275.66	-97.66	98.15 %
6204 Zoning and Security - Other		83.34	-83.34	
Total Zoning and Security	5,178.00	5,359.00	-181.00	96.62 %
Total Expenses	\$48,911.60	\$53,138.70	\$ -4,227.10	92.05 %
NET OPERATING INCOME	\$290,781.65	\$289,328.16	\$1,453.49	100.50 %
NET INCOME	\$290,781.65	\$289,328.16	\$1,453.49	100.50 %