

Profit and Loss
Heritage Lake Association
January 2026

DISTRIBUTION ACCOUNT	TOTAL
Income	
4003 Lodge Rent	375.00
4005 Transfer Fees	100.00
4203 Interest on 1003 Lake Fund	54.73
4204 Interest on 1004 (Road Fund)	17.33
4205 Interest on 1005 General Funds	5.63
Total for Income	\$552.69
Gross Profit	
\$552.69	
Expenses	
Expense	
Administration	
6007 General Postage	1,399.50
6009 Office Supplies	362.07
6010 Telephone	183.26
6012 Unemployment Taxes	95.65
6015 Insurance Liab/Work Comp	1,913.60
6016 Employer FICA	541.98
6024 IL PLAWA (PTO)	616.00
6201 Decals	1,049.99
6206 Lake Association Memberships	400.00
6560 Property Owner Services - Labor	1,441.50
7000 Office Rent	300.00
Total for Administration	\$8,303.55
Lodge & Pool	
6507 Electricity	283.21
6510 Telephone	65.00
6531 Lodge Cleaning - Labor	150.00
Total for Lodge & Pool	\$498.21
Maintenance	
6405 Equipment Repair	1,365.15
6413 Electricity	182.22
6423 Maintenance Labor	2,359.50
6424 General Maintenance Supplies	48.98
Total for Maintenance	\$3,955.85

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DISTRIBUTION ACCOUNT	TOTAL
Outdoor Amenities	
Beach	
6457 Electricity	113.87
Total for Beach	\$113.87
Campground	
6353 Electricity	76.88
6357 Campground Amenities	100.00
Total for Campground	\$176.88
Total for Outdoor Amenities	\$290.75
Total for Expense	\$13,048.36
Finance	
6002 Contract Bookkeeping	2,994.29
6019 Depreciation	2,519.95
6020 Bad Debt - Admin	11,204.07
Total for Finance	\$16,718.31
Zoning and Security	
6202 Enforcement	2,518.00
Total for Zoning and Security	\$2,518.00
Total for Expenses	\$32,284.67
Net Operating Income	-\$31,731.98
Net Other Income	
Net Income	-\$31,731.98