

Heritage Lake Association

Budget vs. Actuals: Budget_FY26_P&L - FY26 P&L

January 2026

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Income				
4001 Assessment Earnings		0.00	0.00	
4003 Lodge Rent	375.00	450.00	-75.00	83.33 %
4005 Transfer Fees	100.00		100.00	
4006 Collection Fees/Assessments		525.00	-525.00	
4008 Pool Concession Receipts		0.00	0.00	
4010 Pool - Member Season Passes		0.00	0.00	
4018 Pool - General Admissions		0.00	0.00	
4029 Swimming Lessons		0.00	0.00	
4205 Interest on 1005 General Funds	5.63	2,000.00	-1,994.37	0.28 %
Total Income	\$480.63	\$2,975.00	\$ -2,494.37	16.16 %
GROSS PROFIT	\$480.63	\$2,975.00	\$ -2,494.37	16.16 %
Expenses				
6028 IL Income and Replacement Tax		93.98	-93.98	
Expense				
Administration				
6004 Electricity		36.37	-36.37	
6006 Legal Fees		328.13	-328.13	
6007 General Postage	1,399.50	218.28	1,181.22	641.15 %
6008 Real Estate Tax		0.00	0.00	
6009 Office Supplies	362.07	129.81	232.26	278.92 %
6010 Telephone	183.26	175.37	7.89	104.50 %
6012 Unemployment Taxes	95.65	103.69	-8.04	92.25 %
6014 Commercial Property Insurance		2,030.50	-2,030.50	
6015 Insurance Liab/Work Comp	1,913.60	564.42	1,349.18	339.04 %
6016 Employer FICA	541.98	881.40	-339.42	61.49 %
6024 IL PLAWA (PTO)	616.00	288.04	327.96	213.86 %
6025 Septic System Maintenance Exp		0.00	0.00	
6029 Software		48.96	-48.96	
6201 Decals	1,049.99	132.83	917.16	790.48 %
6206 Lake Association Memberships	400.00	33.33	366.67	1,200.12 %
6208 Printing & Copying		68.06	-68.06	
6209 Website Maintenance		37.50	-37.50	
6560 Property Owner Services - Labor	1,441.50	1,873.33	-431.83	76.95 %
7000 Office Rent	300.00	300.00	0.00	100.00 %
7001 Social Committee		166.67	-166.67	
7002 HLA Septic Maintenance		58.33	-58.33	
Total Administration	8,303.55	7,475.02	828.53	111.08 %
Lodge & Pool				
6204D Pool Concessions		100.00	-100.00	
6503 Lodge Equipment & Maintenance		333.33	-333.33	
6504 Natural Gas		120.83	-120.83	
6506 Lodge Outdoor Amenities		166.67	-166.67	

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6507 Electricity	283.21	516.67	-233.46	54.81 %
6508 Water - Lodge		208.33	-208.33	
6510 Telephone	65.00	33.95	31.05	191.46 %
6521 Chemicals - Pool		0.00	0.00	
6522 Lifeguards		0.00	0.00	
6523 Pool Repair & Maintenance		0.00	0.00	
6531 Lodge Cleaning - Labor	150.00	240.00	-90.00	62.50 %
6533 Lodge Supplies		83.33	-83.33	
Total Lodge & Pool	498.21	1,803.11	-1,304.90	27.63 %
Maintenance				
6405 Equipment Repair	1,365.15	500.00	865.15	273.03 %
6407 Gasoline		400.00	-400.00	
6409 Propane & Heating Fuel		66.67	-66.67	
6410 Vehicle License		37.50	-37.50	
6413 Electricity	182.22	200.00	-17.78	91.11 %
6414 Water		30.00	-30.00	
6415 Snowplowing Equipment		150.00	-150.00	
6416 Cinders & Salt		333.33	-333.33	
6420 Fence & Signage		41.67	-41.67	
6423 Maintenance Labor	2,359.50	5,295.42	-2,935.92	44.56 %
6424 General Maintenance Supplies	48.98	250.00	-201.02	19.59 %
Total Maintenance	3,955.85	7,304.59	-3,348.74	54.16 %
Outdoor Amenities				
Beach				
6308 Beautification Efforts		25.00	-25.00	
6354 Boat Docks		83.33	-83.33	
6451 Beach House		54.17	-54.17	
6457 Electricity	113.87	130.00	-16.13	87.59 %
6459 Water		25.08	-25.08	
6462 Playground		16.67	-16.67	
Total Beach	113.87	334.25	-220.38	34.07 %
Campground				
6352 Bath House Repair		41.67	-41.67	
6353 Electricity	76.88	92.00	-15.12	83.57 %
6355 Water		32.49	-32.49	
6357 Campground Amenities	100.00	16.67	83.33	599.88 %
Total Campground	176.88	182.83	-5.95	96.75 %
Total Outdoor Amenities	290.75	517.08	-226.33	56.23 %
Total Expense	13,048.36	17,099.80	-4,051.44	76.31 %
Finance				
6002 Contract Bookkeeping	2,994.29	2,555.97	438.32	117.15 %
6003 Collection Expense		525.00	-525.00	

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6019 Depreciation	2,519.95	1,948.43	571.52	129.33 %
6020 Bad Debt - Admin	11,204.07	1,250.00	9,954.07	896.33 %
6027 Federal Income Tax		416.67	-416.67	
Total Finance	16,718.31	6,696.07	10,022.24	249.67 %
Zoning and Security				
6202 Enforcement	2,518.00	2,637.83	-119.83	95.46 %
6204 Zoning and Security - Other		41.67	-41.67	
Total Zoning and Security	2,518.00	2,679.50	-161.50	93.97 %
Total Expenses	\$32,284.67	\$26,569.35	\$5,715.32	121.51 %
NET OPERATING INCOME	\$ -31,804.04	\$ -23,594.35	\$ -8,209.69	134.80 %
NET INCOME	\$ -31,804.04	\$ -23,594.35	\$ -8,209.69	134.80 %