

Heritage Lake Association

Balance Sheet

As of January 31, 2026

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
Emergency Funds	
1015A MCB - Emergency Fd a/c 757208	223,053.98
Total Emergency Funds	223,053.98
General Funds	
1000 First Security Checking 662	121,614.93
1019A2 MCB Gen CD	112,976.49
1019B General Fund CD (FSB2)	142,792.26
1019B1 General Fund CD (FSB)	111,754.82
1019B2 Gen Fund CD (FSB3)	111,927.62
1019F FSB CD	111,691.15
Total General Funds	712,757.27
Infrastructure Reserve Fund	
1019 Infrastructure Fund CD - FSB	0.00
1019A1 MCB - Infrast CD	242,455.79
1019E FSB Infrastructure Fund CD 5	78,529.81
Total Infrastructure Reserve Fund	320,985.60
Lake Funds	
1001 Lake Fund MM 972	76,069.28
1016 Lake Fund CD (FSB)	122,026.74
1016A Lake Fund Reserve CD (FSB)	86,160.03
Total Lake Funds	284,256.05
Road Funds	
1011 Road Fund- MM 424	25,500.44
1011CD Road Fund Reserve CD	114,880.14
Total Road Funds	140,380.58
Total Bank Accounts	\$1,681,433.48
Accounts Receivable	
Accounts Receivable	824.75
1146 Road Fund Receivable	4,791.97
1147 Lake Fund	9,030.83
1200 Assessment Receivable	35,223.12
1205 Transfer Fees	5,000.92
1210 ECC Fines and Fees	0.00
1215 Citation	0.00
1220 Late Fees and Penalties	6,235.56
Total Accounts Receivable	61,107.15
Total Accounts Receivable	\$61,107.15

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Other Current Assets	
1010 Petty Cash Fund	254.00
1197 Allow for Doubtful Accounts	-63,397.21
1202 Prepaid Insurance	27,003.17
1203 Income Tax Receivable	346.00
1206 Accounts Receivable Other	0.02
1206A AR Holding	0.00
1499 Undeposited Funds	0.00
Total Other Current Assets	\$ -35,794.02
Total Current Assets	\$1,706,746.61
Fixed Assets	
1558 Land	194,306.28
Buildings	
1544 Original Cost	212,128.43
1545 Depreciation	-177,031.69
Total Buildings	35,096.74
Land Improvements	
1540 Original Cost	605,246.97
1541 Depreciation	-554,355.50
Total Land Improvements	50,891.47
Machinery and Equipment	
1548 Original Cost	159,384.04
1549 Depreciation	-112,830.23
Total Machinery and Equipment	46,553.81
Office Equip	
1556 Original Cost	17,795.29
1557 Depreciation	-17,795.29
Total Office Equip	0.00
Transportation Equipment	
1554 Original Cost	47,222.78
1555 Depreciation	-47,222.78
Total Transportation Equipment	0.00
Total Fixed Assets	\$326,848.30
TOTAL ASSETS	\$2,033,594.91

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As of January 31, 2026

	TOTAL
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2006 Accounts Payable	1,210.81
Total Accounts Payable	\$1,210.81
Other Current Liabilities	
2011 Accrued Federal and IL Inc Tax	0.00
2400 Construction Security Deposit	0.00
2450 Lodge Security Deposit	0.00
Total Other Current Liabilities	\$0.00
Total Current Liabilities	\$1,210.81
Total Liabilities	\$1,210.81
Equity	
3000 Opening Bal Equity	0.00
3010 Membership Equity	272,902.00
3900 Retained Earnings	1,791,214.08
Net Income	-31,731.98
Total Equity	\$2,032,384.10
TOTAL LIABILITIES AND EQUITY	\$2,033,594.91