

Heritage Lake Association

Budget vs. Actuals: Budget_FY25_P&L - FY25 P&L

January - December 2025

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Income				
4001 Assessment Earnings	326,001.16	326,711.64	-710.48	99.78 %
4003 Lodge Rent	4,350.00	5,400.00	-1,050.00	80.56 %
4005 Transfer Fees	1,237.50	0.00	1,237.50	
4006 Collection Fees/Assessments	8,400.00	6,300.00	2,100.00	133.33 %
4007 Building Permits	2,000.00	0.00	2,000.00	
4008 Pool Concession Receipts		800.00	-800.00	
4010 Pool - Member Season Passes		3,500.00	-3,500.00	
4011 Campground Fees	63.00	0.00	63.00	
4013 Misc Ass'n Income	818.84	0.00	818.84	
4016 Citation Fees		0.00	0.00	
4018 Pool - General Admissions		3,000.00	-3,000.00	
4027 Collection Fee Recovery		0.00	0.00	
4029 Swimming Lessons		240.00	-240.00	
4205 Interest on 1005 General Funds	36,547.21	13,573.56	22,973.65	269.25 %
4213 Non Resident Citations	50.00		50.00	
4214 Fines & Environmental Imp Fee	2,250.00		2,250.00	
Total Income	\$381,717.71	\$359,525.20	\$22,192.51	106.17 %
GROSS PROFIT	\$381,717.71	\$359,525.20	\$22,192.51	106.17 %
Expenses				
6028 IL Income and Replacement Tax		3,733.56	-3,733.56	
66910 Bank Service Charges		0.00	0.00	
Expense				
Administration		0.00	0.00	
6004 Electricity	438.22	375.84	62.38	116.60 %
6005 Garbage Service		0.00	0.00	
6006 Legal Fees	2,925.00	5,119.68	-2,194.68	57.13 %
6007 General Postage	2,290.75	2,873.28	-582.53	79.73 %
6008 Real Estate Tax	720.12	16.00	704.12	4,500.75 %
6009 Office Supplies	1,259.89	2,101.32	-841.43	59.96 %
6010 Telephone	2,120.38	1,561.44	558.94	135.80 %
6012 Unemployment Taxes	779.60	1,192.36	-412.76	65.38 %
6014 Commercial Property Insurance	27,172.33	24,366.00	2,806.33	111.52 %
6015 Insurance Liab/Work Comp	4,337.00	6,773.00	-2,436.00	64.03 %
6016 Employer FICA	7,869.95	10,134.72	-2,264.77	77.65 %
6017 Miscellaneous	171.83	0.00	171.83	
6021 Office Equipment	1,917.89	0.00	1,917.89	
6024 IL PLAWA (PTO)	2,087.80	3,312.00	-1,224.20	63.04 %
6029 Software	555.10	490.08	65.02	113.27 %
6201 Decals	1,062.66	1,590.36	-527.70	66.82 %
6206 Lake Association Memberships	400.00	600.00	-200.00	66.67 %
6208 Printing & Copying	544.50	924.00	-379.50	58.93 %
6209 Website Maintenance	869.88	450.00	419.88	193.31 %

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6560 Property Owner Services - Labor	26,284.75	21,360.00	4,924.75	123.06 %
7000 Office Rent	3,600.00	3,600.00	0.00	100.00 %
7001 Social Committee	423.19	2,000.04	-1,576.85	21.16 %
7002 HLA Septic Maintenance	700.00	700.00	0.00	100.00 %
Total Administration	88,530.84	89,540.12	-1,009.28	98.87 %
Lodge & Pool		0.00	0.00	
6204D Pool Concessions		1,200.00	-1,200.00	
6503 Lodge Equipment & Maintenance	373.00	36,000.00	-35,627.00	1.04 %
6504 Natural Gas	1,459.16	1,449.96	9.20	100.63 %
6506 Lodge Outdoor Amenities		2,000.04	-2,000.04	
6507 Electricity	3,649.80	6,200.04	-2,550.24	58.87 %
6508 Water - Lodge	470.23	3,500.04	-3,029.81	13.43 %
6510 Telephone	601.71	300.00	301.71	200.57 %
6521 Chemicals - Pool	878.04	6,720.00	-5,841.96	13.07 %
6522 Lifeguards		17,700.00	-17,700.00	
6523 Pool Repair & Maintenance	16,400.40	17,000.00	-599.60	96.47 %
6524C Pool Improvements		4,000.00	-4,000.00	
6531 Lodge Cleaning - Labor	915.00	2,880.00	-1,965.00	31.77 %
6533 Lodge Supplies	301.76	1,800.00	-1,498.24	16.76 %
Total Lodge & Pool	25,049.10	100,750.08	-75,700.98	24.86 %
Maintenance				
6403 Equipment Purchase		0.00	0.00	
6405 Equipment Repair	6,860.64	4,200.00	2,660.64	163.35 %
6407 Gasoline	4,537.65	4,800.00	-262.35	94.53 %
6409 Propane & Heating Fuel	719.10	500.00	219.10	143.82 %
6410 Vehicle License	450.76	390.00	60.76	115.58 %
6413 Electricity	1,993.34	1,800.00	193.34	110.74 %
6414 Water	344.16	360.00	-15.84	95.60 %
6415 Snowplowing Equipment	1,781.00	1,800.00	-19.00	98.94 %
6416 Cinders & Salt	4,258.76	4,000.00	258.76	106.47 %
6420 Fence & Signage	458.93	500.00	-41.07	91.79 %
6423 Maintenance Labor	48,353.20	60,804.00	-12,450.80	79.52 %
6424 General Maintenance Supplies	2,227.81	3,000.00	-772.19	74.26 %
6428 Maintenance Contract Labor		0.00	0.00	
Total Maintenance	71,985.35	82,154.00	-10,168.65	87.62 %
Outdoor Amenities		0.00	0.00	
Beach		0.00	0.00	
6308 Beautification Efforts		300.00	-300.00	
6354 Boat Docks	3,850.00	1,000.00	2,850.00	385.00 %
6451 Beach House	398.75	650.00	-251.25	61.35 %
6455 Beach	647.11	0.00	647.11	
6456 Beachhouse cleaning	67.56	0.00	67.56	
6457 Electricity	1,681.98	1,560.00	121.98	107.82 %

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6459 Water	347.61	301.00	46.61	115.49 %
6461 Telephone		300.00	-300.00	
6462 Playground		200.04	-200.04	
Total Beach	6,993.01	4,311.04	2,681.97	162.21 %
Campground		0.00	0.00	
6352 Bath House Repair	575.00	500.00	75.00	115.00 %
6353 Electricity	890.80	1,104.00	-213.20	80.69 %
6355 Water	659.64	389.90	269.74	169.18 %
6357 Campground Amenities	676.56	200.00	476.56	338.28 %
Total Campground	2,802.00	2,193.90	608.10	127.72 %
Total Outdoor Amenities	9,795.01	6,504.94	3,290.07	150.58 %
Total Expense	195,360.30	278,949.14	-83,588.84	70.03 %
Finance		0.00	0.00	
6002 Contract Bookkeeping	29,723.62	29,340.00	383.62	101.31 %
6003 Collection Expense		6,300.00	-6,300.00	
6013 Bank Service Charge	41.61		41.61	
6019 Depreciation	28,280.02	26,814.48	1,465.54	105.47 %
6020 Bad Debt - Admin	16,353.45	9,999.96	6,353.49	163.54 %
6027 Federal Income Tax		7,779.00	-7,779.00	
Total Finance	74,398.70	80,233.44	-5,834.74	92.73 %
Zoning and Security		0.00	0.00	
6202 Enforcement	27,036.00	29,736.00	-2,700.00	90.92 %
6204 Zoning and Security - Other	48.00	500.04	-452.04	9.60 %
Total Zoning and Security	27,084.00	30,236.04	-3,152.04	89.58 %
Total Expenses	\$296,843.00	\$393,152.18	\$ -96,309.18	75.50 %
NET OPERATING INCOME	\$84,874.71	\$ -33,626.98	\$118,501.69	-252.40 %
NET INCOME	\$84,874.71	\$ -33,626.98	\$118,501.69	-252.40 %