

Heritage Lake Association

Budget vs. Actuals: Budget_FY25_P&L - FY25 P&L

January - November, 2025

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Income				
4001 Assessment Earnings	325,911.40	326,711.64	-800.24	99.76 %
4003 Lodge Rent	3,962.50	4,950.00	-987.50	80.05 %
4005 Transfer Fees	1,212.50	0.00	1,212.50	
4006 Collection Fees/Assessments	8,450.00	5,775.00	2,675.00	146.32 %
4007 Building Permits	2,000.00	0.00	2,000.00	
4008 Pool Concession Receipts		800.00	-800.00	
4010 Pool - Member Season Passes		3,500.00	-3,500.00	
4011 Campground Fees	63.00	0.00	63.00	
4013 Misc Ass'n Income	818.72	0.00	818.72	
4016 Citation Fees		0.00	0.00	
4018 Pool - General Admissions		3,000.00	-3,000.00	
4027 Collection Fee Recovery		0.00	0.00	
4029 Swimming Lessons		240.00	-240.00	
4205 Interest on 1005 General Funds	32,720.02	12,442.43	20,277.59	262.97 %
4213 Non Resident Citations	50.00		50.00	
4214 Fines & Environmental Imp Fee	2,250.00		2,250.00	
Total Income	\$377,438.14	\$357,419.07	\$20,019.07	105.60 %
GROSS PROFIT	\$377,438.14	\$357,419.07	\$20,019.07	105.60 %
Expenses				
6028 IL Income and Replacement Tax		3,422.43	-3,422.43	
66910 Bank Service Charges		0.00	0.00	
Expense				
Administration		0.00	0.00	
6004 Electricity	401.62	344.52	57.10	116.57 %
6005 Garbage Service		0.00	0.00	
6006 Legal Fees	2,925.00	4,693.04	-1,768.04	62.33 %
6007 General Postage	2,290.75	2,633.84	-343.09	86.97 %
6008 Real Estate Tax	720.12	16.00	704.12	4,500.75 %
6009 Office Supplies	1,233.63	1,926.21	-692.58	64.04 %
6010 Telephone	1,937.06	1,431.32	505.74	135.33 %
6012 Unemployment Taxes	763.42	1,106.27	-342.85	69.01 %
6014 Commercial Property Insurance	27,172.33	0.00	27,172.33	
6015 Insurance Liab/Work Comp	4,337.00	5,599.50	-1,262.50	77.45 %
6016 Employer FICA	7,172.35	9,403.00	-2,230.65	76.28 %
6017 Miscellaneous	171.83	0.00	171.83	
6021 Office Equipment	1,917.89	0.00	1,917.89	
6024 IL PLAWA (PTO)	1,403.80	3,036.00	-1,632.20	46.24 %
6025 Septic System Maintenance Exp	700.00		700.00	
6029 Software	546.29	449.24	97.05	121.60 %
6201 Decals	1,062.66	1,457.83	-395.17	72.89 %
6206 Lake Association Memberships	400.00	550.00	-150.00	72.73 %
6208 Printing & Copying	544.50	847.00	-302.50	64.29 %

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6209 Website Maintenance	869.88	412.50	457.38	210.88 %
6560 Property Owner Services - Labor	24,411.25	19,580.00	4,831.25	124.67 %
7000 Office Rent	3,300.00	3,300.00	0.00	100.00 %
7001 Social Committee	423.19	1,833.37	-1,410.18	23.08 %
7002 HLA Septic Maintenance		700.00	-700.00	
Total Administration	84,704.57	59,319.64	25,384.93	142.79 %
Lodge & Pool		0.00	0.00	
6204D Pool Concessions		1,200.00	-1,200.00	
6503 Lodge Equipment & Maintenance	326.00	33,000.00	-32,674.00	0.99 %
6504 Natural Gas	1,063.93	1,329.13	-265.20	80.05 %
6506 Lodge Outdoor Amenities		1,833.37	-1,833.37	
6507 Electricity	3,411.53	5,683.37	-2,271.84	60.03 %
6508 Water - Lodge	412.87	3,208.37	-2,795.50	12.87 %
6510 Telephone	536.71	275.00	261.71	195.17 %
6521 Chemicals - Pool	878.04	6,720.00	-5,841.96	13.07 %
6522 Lifeguards		17,700.00	-17,700.00	
6523 Pool Repair & Maintenance	16,400.40	17,000.00	-599.60	96.47 %
6524C Pool Improvements		4,000.00	-4,000.00	
6531 Lodge Cleaning - Labor	855.00	2,640.00	-1,785.00	32.39 %
6533 Lodge Supplies	259.64	1,650.00	-1,390.36	15.74 %
Total Lodge & Pool	24,144.12	96,239.24	-72,095.12	25.09 %
Maintenance				
6403 Equipment Purchase		0.00	0.00	
6405 Equipment Repair	5,929.02	3,700.00	2,229.02	160.24 %
6407 Gasoline	3,919.63	4,400.00	-480.37	89.08 %
6409 Propane & Heating Fuel	719.10	500.00	219.10	143.82 %
6410 Vehicle License	450.76	390.00	60.76	115.58 %
6413 Electricity	1,823.07	1,650.00	173.07	110.49 %
6414 Water	286.80	330.00	-43.20	86.91 %
6415 Snowplowing Equipment	1,781.00	1,800.00	-19.00	98.94 %
6416 Cinders & Salt	1,124.13	2,000.00	-875.87	56.21 %
6420 Fence & Signage	362.14	500.00	-137.86	72.43 %
6423 Maintenance Labor	43,057.20	55,737.00	-12,679.80	77.25 %
6424 General Maintenance Supplies	2,185.36	2,750.00	-564.64	79.47 %
6428 Maintenance Contract Labor		0.00	0.00	
Total Maintenance	61,638.21	73,757.00	-12,118.79	83.57 %
Outdoor Amenities		0.00	0.00	
Beach		0.00	0.00	
6308 Beautification Efforts		300.00	-300.00	
6354 Boat Docks	3,850.00	1,000.00	2,850.00	385.00 %
6451 Beach House	398.75	650.00	-251.25	61.35 %
6455 Beach	647.11	0.00	647.11	
6456 Beachhouse cleaning	67.56	0.00	67.56	

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6457 Electricity	1,506.49	1,430.00	76.49	105.35 %
6459 Water	318.93	301.00	17.93	105.96 %
6461 Telephone		300.00	-300.00	
6462 Playground		183.37	-183.37	
Total Beach	6,788.84	4,164.37	2,624.47	163.02 %
Campground		0.00	0.00	
6352 Bath House Repair	575.00	500.00	75.00	115.00 %
6353 Electricity	813.11	1,012.00	-198.89	80.35 %
6355 Water	573.60	389.90	183.70	147.11 %
6357 Campground Amenities	676.56	200.00	476.56	338.28 %
Total Campground	2,638.27	2,101.90	536.37	125.52 %
Total Outdoor Amenities	9,427.11	6,266.27	3,160.84	150.44 %
Total Expense	179,914.01	235,582.15	-55,668.14	76.37 %
Finance		0.00	0.00	
6002 Contract Bookkeeping	27,429.71	26,895.00	534.71	101.99 %
6003 Collection Expense		5,775.00	-5,775.00	
6013 Bank Service Charge	41.61		41.61	
6019 Depreciation	21,432.73	24,579.94	-3,147.21	87.20 %
6020 Bad Debt - Admin	18,920.37	9,166.63	9,753.74	206.40 %
6027 Federal Income Tax		7,779.00	-7,779.00	
Total Finance	67,824.42	74,195.57	-6,371.15	91.41 %
Zoning and Security		0.00	0.00	
6202 Enforcement	25,830.00	27,258.00	-1,428.00	94.76 %
6204 Zoning and Security - Other	48.00	458.37	-410.37	10.47 %
Total Zoning and Security	25,878.00	27,716.37	-1,838.37	93.37 %
Total Expenses	\$273,616.43	\$340,916.52	\$ -67,300.09	80.26 %
NET OPERATING INCOME	\$103,821.71	\$16,502.55	\$87,319.16	629.13 %
NET INCOME	\$103,821.71	\$16,502.55	\$87,319.16	629.13 %