

Profit and Loss
Heritage Lake Association
September 1-30, 2025

DISTRIBUTION ACCOUNT	TOTAL
Income	
4001 Assessment Earnings	1,217.62
4003 Lodge Rent	687.50
4005 Transfer Fees	75.00
4006 Collection Fees/Assessments	50.00
4024 Lake Fund	49,696.82
4203 Interest on 1003 Lake Fund	859.97
4204 Interest on 1004 (Road Fund)	440.12
4205 Interest on 1005 General Funds	6,507.28
Total for Income	\$59,534.31
Cost of Goods Sold	
Gross Profit	\$59,534.31
Expenses	
Expense	
Administration	
6009 Office Supplies	172.37
6010 Telephone	179.67
6012 Unemployment Taxes	28.77
6014 Commercial Property Insurance	18,613.00
6016 Employer FICA	560.16
6024 IL PLAWA (PTO)	0.00
6029 Software	40.85
6560 Property Owner Services - Labor	2,163.50
7000 Office Rent	300.00
Total for Administration	\$22,058.32
Lodge & Pool	
6507 Electricity	303.60
6508 Water - Lodge	28.68
6510 Telephone	65.00
6531 Lodge Cleaning - Labor	60.00
6533 Lodge Supplies	14.22
Total for Lodge & Pool	\$471.50
Maintenance	
6405 Equipment Repair	137.10
6407 Gasoline	539.05
6413 Electricity	157.21
6414 Water	28.68
6416 Cinders & Salt	36.09
6423 Maintenance Labor	3,299.00
6424 General Maintenance Supplies	243.09
Total for Maintenance	\$4,440.22

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DISTRIBUTION ACCOUNT	TOTAL
Outdoor Amenities	
Beach	
6457 Electricity	138.57
6459 Water	36.92
Total for Beach	\$175.49
Campground	
6353 Electricity	78.25
6355 Water	57.36
Total for Campground	\$135.61
Total for Outdoor Amenities	\$311.10
Total for Expense	\$27,281.14
Finance	
6002 Contract Bookkeeping	2,294.91
6019 Depreciation	1,948.43
6020 Bad Debt - Admin	-1,569.43
Total for Finance	\$2,673.91
Zoning and Security	
6202 Enforcement	1,800.00
Total for Zoning and Security	\$1,800.00
Total for Expenses	\$31,755.05
Net Operating Income	\$27,779.26
Other Income	
Other Expenses	
Net Other Income	
Net Income	\$27,779.26