

Heritage Lake Association

Budget vs. Actuals: Budget_FY25_P&L - FY25 P&L

January - September, 2025

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Income				
4001 Assessment Earnings	325,494.47	326,711.64	-1,217.17	99.63 %
4003 Lodge Rent	3,512.50	4,050.00	-537.50	86.73 %
4005 Transfer Fees	987.50	0.00	987.50	
4006 Collection Fees/Assessments	5,150.00	4,725.00	425.00	108.99 %
4007 Building Permits		0.00	0.00	
4008 Pool Concession Receipts		800.00	-800.00	
4010 Pool - Member Season Passes		3,500.00	-3,500.00	
4011 Campground Fees	63.00	0.00	63.00	
4013 Misc Ass'n Income	445.54	0.00	445.54	
4016 Citation Fees		0.00	0.00	
4018 Pool - General Admissions		3,000.00	-3,000.00	
4027 Collection Fee Recovery		0.00	0.00	
4029 Swimming Lessons		240.00	-240.00	
4205 Interest on 1005 General Funds	27,424.01	10,180.17	17,243.84	269.39 %
4213 Non Resident Citations	50.00		50.00	
4214 Fines & Environmental Imp Fee	2,250.00		2,250.00	
Total Income	\$365,377.02	\$353,206.81	\$12,170.21	103.45 %
GROSS PROFIT	\$365,377.02	\$353,206.81	\$12,170.21	103.45 %
Expenses				
6028 IL Income and Replacement Tax		2,800.17	-2,800.17	
66910 Bank Service Charges		0.00	0.00	
Expense				
Administration		0.00	0.00	
6004 Electricity	290.99	281.88	9.11	103.23 %
6005 Garbage Service		0.00	0.00	
6006 Legal Fees	2,625.00	3,839.76	-1,214.76	68.36 %
6007 General Postage	1,746.25	2,154.96	-408.71	81.03 %
6008 Real Estate Tax	720.12	16.00	704.12	4,500.75 %
6009 Office Supplies	1,210.88	1,575.99	-365.11	76.83 %
6010 Telephone	1,582.64	1,171.08	411.56	135.14 %
6012 Unemployment Taxes	709.08	934.09	-225.01	75.91 %
6014 Commercial Property Insurance	18,916.00	0.00	18,916.00	
6015 Insurance Liab/Work Comp	3,399.40	3,520.50	-121.10	96.56 %
6016 Employer FICA	5,783.47	7,939.56	-2,156.09	72.84 %
6017 Miscellaneous	171.83	0.00	171.83	
6021 Office Equipment	1,917.89	0.00	1,917.89	
6024 IL PLAWA (PTO)	751.80	2,484.00	-1,732.20	30.27 %
6025 Septic System Maintenance Exp	700.00		700.00	
6029 Software	432.55	367.56	64.99	117.68 %
6201 Decals	1,062.66	1,192.77	-130.11	89.09 %
6206 Lake Association Memberships	400.00	450.00	-50.00	88.89 %
6208 Printing & Copying	544.50	693.00	-148.50	78.57 %

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6209 Website Maintenance	300.00	337.50	-37.50	88.89 %
6560 Property Owner Services - Labor	19,413.00	16,020.00	3,393.00	121.18 %
7000 Office Rent	2,700.00	2,700.00	0.00	100.00 %
7001 Social Committee	125.72	1,500.03	-1,374.31	8.38 %
7002 HLA Septic Maintenance		700.00	-700.00	
Total Administration	65,503.78	47,878.68	17,625.10	136.81 %
Lodge & Pool		0.00	0.00	
6204D Pool Concessions		1,200.00	-1,200.00	
6503 Lodge Equipment & Maintenance	279.00	27,000.00	-26,721.00	1.03 %
6504 Natural Gas	926.03	1,087.47	-161.44	85.15 %
6506 Lodge Outdoor Amenities		1,500.03	-1,500.03	
6507 Electricity	2,884.41	4,650.03	-1,765.62	62.03 %
6508 Water - Lodge	355.51	2,625.03	-2,269.52	13.54 %
6510 Telephone	406.71	225.00	181.71	180.76 %
6521 Chemicals - Pool	878.04	6,720.00	-5,841.96	13.07 %
6522 Lifeguards		17,700.00	-17,700.00	
6523 Pool Repair & Maintenance	15,450.40	17,000.00	-1,549.60	90.88 %
6524C Pool Improvements		4,000.00	-4,000.00	
6531 Lodge Cleaning - Labor	630.00	2,160.00	-1,530.00	29.17 %
6533 Lodge Supplies	259.64	1,350.00	-1,090.36	19.23 %
Total Lodge & Pool	22,069.74	87,217.56	-65,147.82	25.30 %
Maintenance				
6403 Equipment Purchase		0.00	0.00	
6405 Equipment Repair	4,357.23	2,700.00	1,657.23	161.38 %
6407 Gasoline	3,919.63	3,600.00	319.63	108.88 %
6409 Propane & Heating Fuel	719.10	500.00	219.10	143.82 %
6410 Vehicle License	397.76	390.00	7.76	101.99 %
6413 Electricity	1,490.23	1,350.00	140.23	110.39 %
6414 Water	229.44	270.00	-40.56	84.98 %
6415 Snowplowing Equipment	1,781.00	1,800.00	-19.00	98.94 %
6416 Cinders & Salt	1,124.13	0.00	1,124.13	
6420 Fence & Signage	362.14	0.00	362.14	
6423 Maintenance Labor	35,443.20	45,603.00	-10,159.80	77.72 %
6424 General Maintenance Supplies	1,493.58	2,250.00	-756.42	66.38 %
6428 Maintenance Contract Labor		0.00	0.00	
Total Maintenance	51,317.44	58,463.00	-7,145.56	87.78 %
Outdoor Amenities		0.00	0.00	
Beach		0.00	0.00	
6308 Beautification Efforts		300.00	-300.00	
6354 Boat Docks	3,850.00	1,000.00	2,850.00	385.00 %
6451 Beach House	398.75	650.00	-251.25	61.35 %
6455 Beach	647.11	0.00	647.11	
6456 Beachhouse cleaning	67.56	0.00	67.56	

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6457 Electricity	1,219.11	1,170.00	49.11	104.20 %
6459 Water	261.57	215.00	46.57	121.66 %
6461 Telephone		250.00	-250.00	
6462 Playground		150.03	-150.03	
Total Beach	6,444.10	3,735.03	2,709.07	172.53 %
Campground		0.00	0.00	
6352 Bath House Repair	575.00	500.00	75.00	115.00 %
6353 Electricity	700.49	828.00	-127.51	84.60 %
6355 Water	458.88	278.50	180.38	164.77 %
6357 Campground Amenities	175.87	200.00	-24.13	87.94 %
Total Campground	1,910.24	1,806.50	103.74	105.74 %
Total Outdoor Amenities	8,354.34	5,541.53	2,812.81	150.76 %
Total Expense	147,245.30	199,100.77	-51,855.47	73.96 %
Finance		0.00	0.00	
6002 Contract Bookkeeping	22,742.68	22,005.00	737.68	103.35 %
6003 Collection Expense		4,725.00	-4,725.00	
6013 Bank Service Charge	41.61		41.61	
6019 Depreciation	17,535.87	20,110.86	-2,574.99	87.20 %
6020 Bad Debt - Admin	27,737.29	7,499.97	20,237.32	369.83 %
6027 Federal Income Tax		7,779.00	-7,779.00	
Total Finance	68,057.45	62,119.83	5,937.62	109.56 %
Zoning and Security		0.00	0.00	
6202 Enforcement	20,664.00	22,302.00	-1,638.00	92.66 %
6204 Zoning and Security - Other	48.00	375.03	-327.03	12.80 %
Total Zoning and Security	20,712.00	22,677.03	-1,965.03	91.33 %
Total Expenses	\$236,014.75	\$286,697.80	\$ -50,683.05	82.32 %
NET OPERATING INCOME	\$129,362.27	\$66,509.01	\$62,853.26	194.50 %
NET INCOME	\$129,362.27	\$66,509.01	\$62,853.26	194.50 %