

Balance Sheet

Heritage Lake Association

As of September 30, 2025

DISTRIBUTION ACCOUNT	TOTAL
Assets	
Current Assets	
Bank Accounts	
Emergency Funds	\$235.68
1015A MCB - Emergency Fd a/c 757208	221,888.34
Total for Emergency Funds	\$222,124.02
General Funds	
1000 First Security Checking 662	142,756.58
1019A2 MCB Gen CD	111,938.86
1019B1 General Fund CD (FSB)	110,395.45
1019B2 Gen Fund CD (FSB3)	110,552.24
1019B General Fund CD (FSB2)	141,000.55
1019F FSB CD	110,221.40
Total for General Funds	\$726,865.08
Infrastructure Reserve Fund	
1019A1 MCB - Infrast CD	240,338.50
1019E FSB Infrastructure Fund CD 5	77,507.06
1019 Infrastructure Fund CD - FSB	0.00
Total for Infrastructure Reserve Fund	\$317,845.56
Lake Funds	
1001 Lake Fund MM 972	140,254.81
1016A Lake Fund Reserve CD (FSB)	85,101.29
1016 Lake Fund CD (FSB)	120,427.65
Total for Lake Funds	\$345,783.75
Road Funds	
1011CD Road Fund Reserve CD	113,468.48
1011 Road Fund- MM 424	25,431.77
Total for Road Funds	\$138,900.25
Total for Bank Accounts	\$1,751,518.66
Accounts Receivable	
Accounts Receivable	\$930.86
1146 Road Fund Receivable	4,826.78
1147 Lake Fund	9,507.48
1200 Assessment Receivable	36,496.62
1205 Transfer Fees	60,689.25
1210 ECC Fines and Fees	0.00
1215 Citation	0.00
1220 Late Fees and Penalties	6,410.56
Total for Accounts Receivable	\$118,861.55
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DISTRIBUTION ACCOUNT	TOTAL
Other Current Assets	
1010 Petty Cash Fund	254.00
1197 Allow for Doubtful Accounts	-93,476.53
1202 Prepaid Insurance	3,722.50
1203 Income Tax Receivable	346.00
1206A AR Holding	0.00
1206 Accounts Receivable Other	0.02
1499 Undeposited Funds	2,454.40
Total for Other Current Assets	-86,699.61
Total for Current Assets	\$1,783,680.60
Fixed Assets	
1558 Land	194,306.28
Buildings	
1544 Original Cost	212,128.43
1545 Depreciation	-176,711.25
Total for Buildings	\$35,417.18
Land Improvements	
1540 Original Cost	605,246.97
1541 Depreciation	-549,761.65
Total for Land Improvements	\$55,485.32
Machinery and Equipment	
1548 Original Cost	278,186.52
1549 Depreciation	-223,282.90
Total for Machinery and Equipment	\$54,903.62
Office Equip	\$0.00
1556 Original Cost	17,795.29
1557 Depreciation	-17,795.29
Total for Office Equip	\$0.00
Transportation Equipment	
1554 Original Cost	47,222.78
1555 Depreciation	-47,222.78
Total for Transportation Equipment	\$0.00
Total for Fixed Assets	\$340,112.40
Other Assets	
Total for Assets	\$2,123,793.00

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DISTRIBUTION ACCOUNT	TOTAL
Liabilities and Equity	
Liabilities	
Current Liabilities	
Accounts Payable	
2006 Accounts Payable	408.71
Total for Accounts Payable	\$408.71
Credit Cards	
Other Current Liabilities	
2011 Accrued Federal and IL Inc Tax	0.00
2400 Construction Security Deposit	0.00
2450 Lodge Security Deposit	0.00
Total for Other Current Liabilities	\$0.00
Total for Current Liabilities	\$408.71
Long-term Liabilities	
Total for Liabilities	\$408.71
Equity	
3000 Opening Bal Equity	0.00
3010 Membership Equity	272,902.00
3900 Retained Earnings	1,781,967.83
Net Income	68,514.46
Total for Equity	\$2,123,384.29
Total for Liabilities and Equity	\$2,123,793.00