

Profit and Loss

Heritage Lake Association

August 1-31, 2025

DISTRIBUTION ACCOUNT	TOTAL
Income	
4001 Assessment Earnings	-612.40
4003 Lodge Rent	
4005 Transfer Fees	25.00
4006 Collection Fees/Assessments	-50.00
4011 Campground Fees	63.00
4203 Interest on 1003 Lake Fund	851.27
4204 Interest on 1004 (Road Fund)	439.09
4205 Interest on 1005 General Funds	1,858.33
Total for Income	\$2,574.29
Cost of Goods Sold	
Gross Profit	\$2,574.29
Expenses	
Expense	0
Administration	0
6004 Electricity	37.17
6007 General Postage	291.00
6009 Office Supplies	229.29
6010 Telephone	179.67
6012 Unemployment Taxes	36.75
6016 Employer FICA	691.44
6024 IL PLAWA (PTO)	
6029 Software	40.85
6560 Property Owner Services - Labor	2,007.00
7000 Office Rent	300.00
Total for Administration	\$3,813.17
Conservation	0
6303 Chemicals and Spraying - Lake	6,210.21
6305 Lake & Dam Upgrades (Lake Fund)	8,635.00
Total for Conservation	\$14,845.21
Lodge & Pool	0
6503 Lodge Equipment & Maintenance	47.00
6504 Natural Gas	57.00
6507 Electricity	306.36
6508 Water - Lodge	142.39
6510 Telephone	104.06
6521 Chemicals - Pool	878.04
6523 Pool Repair & Maintenance	1,908.43
6531 Lodge Cleaning - Labor	60.00
6533 Lodge Supplies	98.30
Total for Lodge & Pool	\$3,601.58

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DISTRIBUTION ACCOUNT	TOTAL
Maintenance	0
6405 Equipment Repair	81.35
6407 Gasoline	532.31
6410 Vehicle License	154.40
6413 Electricity	160.49
6414 Water	28.68
6416 Cinders & Salt	69.78
6423 Maintenance Labor	4,667.00
6424 General Maintenance Supplies	92.09
Total for Maintenance	\$5,786.10
Outdoor Amenities	0
Beach	0
6451 Beach House	22.88
6455 Beach	163.61
6457 Electricity	134.64
6459 Water	50.10
Total for Beach	\$371.23
Campground	0
6353 Electricity	79.01
6355 Water	57.36
Total for Campground	\$136.37
Total for Outdoor Amenities	\$507.60
Total for Expense	\$28,553.66
Finance	0
6002 Contract Bookkeeping	2,692.73
6013 Bank Service Charge	41.61
6019 Depreciation	1,948.43
6020 Bad Debt - Admin	-7,530.44
Total for Finance	-\$2,847.67
Zoning and Security	0
6202 Enforcement	2,304.00
Total for Zoning and Security	\$2,304.00
Total for Expenses	\$28,009.99
Net Operating Income	-\$25,435.70
Other Income	
Other Expenses	
Net Other Income	0
Net Income	-\$25,435.70