

# Profit and Loss

## Heritage Lake Association

July 1-31, 2025

DISTRIBUTION ACCOUNT	TOTAL
Income	
4003 Lodge Rent	600.00
4005 Transfer Fees	175.00
4203 Interest on 1003 Lake Fund	824.97
4204 Interest on 1004 (Road Fund)	423.98
4205 Interest on 1005 General Funds	1,934.39
<b>Total for Income</b>	<b>\$3,958.34</b>
Cost of Goods Sold	
<b>Gross Profit</b>	<b>\$3,958.34</b>
Expenses	
Expense	0
Administration	0
6004 Electricity	37.17
6006 Legal Fees	450.00
6009 Office Supplies	211.44
6010 Telephone	178.51
6012 Unemployment Taxes	51.92
6015 Insurance Liab/Work Comp	937.60
6016 Employer FICA	698.94
6024 IL PLAWA (PTO)	168.00
6029 Software	40.85
6560 Property Owner Services - Labor	1,919.50
7000 Office Rent	300.00
<b>Total for Administration</b>	<b>\$4,993.93</b>
Conservation	0
6303 Chemicals and Spraying - Lake	6,752.46
6305 Lake & Dam Upgrades (Lake Fund)	11,516.00
<b>Total for Conservation</b>	<b>\$18,268.46</b>
Lodge & Pool	0
6503 Lodge Equipment & Maintenance	47.00
6504 Natural Gas	115.00
6507 Electricity	763.40
6508 Water - Lodge	28.68
6510 Telephone	33.95
6531 Lodge Cleaning - Labor	90.00
<b>Total for Lodge &amp; Pool</b>	<b>\$1,078.03</b>

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July 1-31, 2025

DISTRIBUTION ACCOUNT	TOTAL
Maintenance	0
6402 Road Repair	400.00
6405 Equipment Repair	771.70
6407 Gasoline	591.46
6409 Propane & Heating Fuel	635.09
6410 Vehicle License	243.36
6413 Electricity	176.48
6414 Water	28.68
6420 Fence & Signage	362.14
6423 Maintenance Labor	4,583.00
6424 General Maintenance Supplies	375.81
<b>Total for Maintenance</b>	<b>\$8,167.72</b>
Outdoor Amenities	0
Beach	0
6455 Beach	233.50
6456 Beachhouse cleaning	67.56
6457 Electricity	138.11
6459 Water	31.15
<b>Total for Beach</b>	<b>\$470.32</b>
Campground	0
6353 Electricity	78.28
6355 Water	57.36
<b>Total for Campground</b>	<b>\$135.64</b>
<b>Total for Outdoor Amenities</b>	<b>\$605.96</b>
<b>Total for Expense</b>	<b>\$33,114.10</b>
Finance	0
6002 Contract Bookkeeping	2,280.36
6019 Depreciation	1,948.43
6020 Bad Debt - Admin	38,448.81
<b>Total for Finance</b>	<b>\$42,677.60</b>
Zoning and Security	0
6202 Enforcement	2,376.00
<b>Total for Zoning and Security</b>	<b>\$2,376.00</b>
<b>Total for Expenses</b>	<b>\$78,167.70</b>
<b>Net Operating Income</b>	<b>-\$74,209.36</b>
Other Income	
Other Expenses	
<b>Net Other Income</b>	<b>0</b>
<b>Net Income</b>	<b>-\$74,209.36</b>