

Profit and Loss
Heritage Lake Association
June 2025

DISTRIBUTION ACCOUNT	TOTAL
Income	
4003 Lodge Rent	375.00
4005 Transfer Fees	25.00
4013 Misc Ass'n Income	400.00
4024 Lake Fund	0.72
4203 Interest on 1003 Lake Fund	841.02
4204 Interest on 1004 (Road Fund)	435.42
4205 Interest on 1005 General Funds	4,315.60
4213 Non Resident Citations	50.00
4214 Fines & Environmental Imp Fee	50.00
Total for Income	\$6,492.76
Cost of Goods Sold	
Gross Profit	\$6,492.76
Expenses	
Expense	0
Administration	0
6004 Electricity	72.28
6006 Legal Fees	225.00
6010 Telephone	177.57
6012 Unemployment Taxes	87.61
6014 Commercial Property Insurance	303.00
6016 Employer FICA	697.45
6024 IL PLAWA (PTO)	168.00
6029 Software	40.85
6560 Property Owner Services - Labor	2,037.00
7000 Office Rent	300.00
Total for Administration	\$4,108.76
Conservation	0
6303 Chemicals and Spraying - Lake	4,306.21
Total for Conservation	\$4,306.21
Lodge & Pool	0
6503 Lodge Equipment & Maintenance	47.00
6504 Natural Gas	78.12
6507 Electricity	269.92
6508 Water - Lodge	41.04
6510 Telephone	33.95
6523 Pool Repair & Maintenance	3,905.41
6531 Lodge Cleaning - Labor	120.00
Total for Lodge & Pool	\$4,495.44

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DISTRIBUTION ACCOUNT	TOTAL
Maintenance	0
6407 Gasoline	1,098.53
6413 Electricity	137.07
6414 Water	28.68
6423 Maintenance Labor	4,290.00
6424 General Maintenance Supplies	66.95
Total for Maintenance	\$5,621.23
Outdoor Amenities	0
Beach	0
6451 Beach House	25.87
6457 Electricity	139.21
6459 Water	28.68
Total for Beach	\$193.76
Campground	0
6353 Electricity	78.03
6355 Water	57.36
6357 Campground Amenities	25.87
Total for Campground	\$161.26
Total for Outdoor Amenities	\$355.02
Total for Expense	\$18,886.66
Finance	0
6002 Contract Bookkeeping	2,275.72
6019 Depreciation	1,948.43
6020 Bad Debt - Admin	-2,808.08
Total for Finance	\$1,416.07
Zoning and Security	0
6202 Enforcement	2,502.00
Total for Zoning and Security	\$2,502.00
Total for Expenses	\$22,804.73
Net Operating Income	-\$16,311.97
Other Income	
Other Expenses	
Net Other Income	0
Net Income	-\$16,311.97