

# Heritage Lake Association

## Statement of Cash Flows

January - December 2024

	TOTAL
<b>OPERATING ACTIVITIES</b>	
Net Income	-70,183.81
Adjustments to reconcile Net Income to Net Cash provided by operations:	
1146 Accounts Receivable:Road Fund Receivable	603.23
1147 Accounts Receivable:Lake Fund	-3,075.82
1200 Accounts Receivable:Assessment Receivable	-12,458.11
1205 Accounts Receivable:Transfer Fees	-2,076.35
1210 Accounts Receivable:ECC Fines and Fees	0.00
1215 Accounts Receivable:Citation	
1220 Accounts Receivable:Late Fees and Penalties	1,509.72
Accounts Receivable	-264.01
1010 Petty Cash Fund	-35.00
1197 Allow for Doubtful Accounts	14,683.20
1202 Prepaid Insurance	-2,322.50
1203 Income Tax Receivable	-13,344.00
1206A AR Holding	0.00
2006 Accounts Payable	224.15
2011 Accrued Federal and IL Inc Tax	-12,010.00
<b>Total Adjustments to reconcile Net Income to Net Cash provided by operations:</b>	<b>-28,565.49</b>
<b>Net cash provided by operating activities</b>	<b>\$ -98,749.30</b>
<b>INVESTING ACTIVITIES</b>	
1541 Land Improvements:Depreciation	15,468.10
1544 Buildings:Original Cost	-36,683.00
1545 Buildings:Depreciation	686.92
1549 Machinery and Equipment:Depreciation	11,326.05
<b>Net cash provided by investing activities</b>	<b>\$ -9,201.93</b>
<b>NET CASH INCREASE FOR PERIOD</b>	<b>\$ -107,951.23</b>
Cash at beginning of period	1,795,685.65
<b>CASH AT END OF PERIOD</b>	<b>\$1,687,734.42</b>