

# Heritage Lake Association

## Profit and Loss

December 2024

	TOTAL
Income	
4001 Assessment Earnings	0.00
4003 Lodge Rent	525.00
4005 Transfer Fees	175.00
4006 Collection Fees/Assessments	27.45
4203 Interest on 1003 Lake Fund	1,665.40
4204 Interest on 1004 (Road Fund)	824.81
4205 Interest on 1005 General Funds	12,182.45
<b>Total Income</b>	<b>\$15,400.11</b>
GROSS PROFIT	<b>\$15,400.11</b>
Expenses	
Expense	
Administration	
6004 Electricity	32.25
6006 Legal Fees	797.50
6010 Telephone	154.76
6012 Unemployment Taxes	12.47
6014 Commercial Property Insurance	2,720.00
6016 Employer FICA	521.96
6029 Software	40.84
6208 Printing & Copying	225.51
6560 Property Owner Services - Labor	2,040.00
7000 Office Rent	300.00
<b>Total Administration</b>	<b>6,845.29</b>
Conservation	
6305 Lake & Dam Upgrades (Lake Fund)	107,701.96
<b>Total Conservation</b>	<b>107,701.96</b>
Lodge & Pool	
6503 Lodge Equipment & Maintenance	44.00
6504 Natural Gas	200.36
6507 Electricity	252.99
6508 Water - Lodge	55.70
6510 Telephone	33.95
6523 Pool Repair & Maintenance	947.75
6531 Lodge Cleaning - Labor	142.50
<b>Total Lodge &amp; Pool</b>	<b>1,677.25</b>

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	TOTAL
Maintenance	
6405 Equipment Repair	2,512.85
6407 Gasoline	594.57
6413 Electricity	151.30
6414 Water	55.70
6416 Cinders & Salt	645.75
6423 Maintenance Labor	2,175.50
6424 General Maintenance Supplies	171.64
<b>Total Maintenance</b>	<b>6,307.31</b>
Outdoor Amenities	
Beach	
6451 Beach House	750.00
6455 Beach	1,250.00
6457 Electricity	136.09
6459 Water	55.70
<b>Total Beach</b>	<b>2,191.79</b>
Campground	
6352 Bath House Repair	400.00
6353 Electricity	77.80
6355 Water	111.40
<b>Total Campground</b>	<b>589.20</b>
<b>Total Outdoor Amenities</b>	<b>2,780.99</b>
<b>Total Expense</b>	<b>125,312.80</b>
Finance	
6002 Contract Bookkeeping	2,166.44
6019 Depreciation	2,901.13
6020 Bad Debt - Admin	-943.25
6027 Federal Income Tax	2,420.00
<b>Total Finance</b>	<b>6,544.32</b>
Zoning and Security	
6202 Enforcement	2,465.00
<b>Total Zoning and Security</b>	<b>2,465.00</b>
<b>Total Expenses</b>	<b>\$134,322.12</b>
NET OPERATING INCOME	\$ -118,922.01
NET INCOME	\$ -118,922.01