

Heritage Lake Association

Budget vs. Actuals: FY_2024 - FY24 P&L

January - December 2024

	TOTAL		
	ACTUAL	BUDGET	% OF BUDGET
Income			
4024 Lake Fund	49,093.85	48,770.48	100.66 %
4203 Interest on 1003 Lake Fund	10,825.11	4,500.00	240.56 %
Total Income	\$59,918.96	\$53,270.48	112.48 %
GROSS PROFIT	\$59,918.96	\$53,270.48	112.48 %
Expenses			
Expense			
Conservation			
6303 Chemicals and Spraying - Lake	11,940.15	12,500.00	95.52 %
6305 Lake & Dam Upgrades (Lake Fund)	170,585.46	126,000.00	135.39 %
6307 Restock Fish	4,028.13	4,000.00	100.70 %
6309 Sediment Basin Maintenance		12,000.00	
Total Conservation	186,553.74	154,500.00	120.75 %
Total Expense	186,553.74	154,500.00	120.75 %
Total Expenses	\$186,553.74	\$154,500.00	120.75 %
NET OPERATING INCOME	\$ -126,634.78	\$ -101,229.52	125.10 %
NET INCOME	\$ -126,634.78	\$ -101,229.52	125.10 %