

Heritage Lake Association

Budget vs. Actuals: FY_2024 - FY24 P&L

January - December 2024

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Income				
4001 Assessment Earnings	317,298.44	319,651.26	-2,352.82	99.26 %
4003 Lodge Rent	5,850.00	5,400.00	450.00	108.33 %
4005 Transfer Fees	1,625.00		1,625.00	
4006 Collection Fees/Assessments	7,089.95	2,400.00	4,689.95	295.41 %
4007 Building Permits	2,000.00		2,000.00	
4008 Pool Concession Receipts	976.50	800.00	176.50	122.06 %
4010 Pool - Member Season Passes	3,690.00	3,500.00	190.00	105.43 %
4011 Campground Fees	20.00		20.00	
4013 Misc Ass'n Income	1,089.32		1,089.32	
4016 Citation Fees	60.00		60.00	
4018 Pool - General Admissions	3,452.00	3,000.00	452.00	115.07 %
4029 Swimming Lessons	240.00	400.00	-160.00	60.00 %
4205 Interest on 1005 General Funds	44,828.68	13,573.56	31,255.12	330.26 %
Total Income	\$388,219.89	\$348,724.82	\$39,495.07	111.33 %
GROSS PROFIT	\$388,219.89	\$348,724.82	\$39,495.07	111.33 %
Expenses				
6028 IL Income and Replacement Tax	0.00		0.00	
66910 Bank Service Charges	106.50		106.50	
Expense				
Administration				
6004 Electricity	380.93	337.58	43.35	112.84 %
6005 Garbage Service	443.09	2,908.39	-2,465.30	15.23 %
6006 Legal Fees	5,515.60	9,678.14	-4,162.54	56.99 %
6007 General Postage	2,429.64	2,514.63	-84.99	96.62 %
6008 Real Estate Tax	715.32	133.52	581.80	535.74 %
6009 Office Supplies	1,676.61	1,333.92	342.69	125.69 %
6010 Telephone	2,060.10	1,497.00	563.10	137.62 %
6012 Unemployment Taxes	1,051.52	894.56	156.96	117.55 %
6014 Commercial Property Insurance	24,122.50	20,562.00	3,560.50	117.32 %
6015 Insurance Liab/Work Comp	3,398.00	4,300.00	-902.00	79.02 %
6016 Employer FICA	8,598.23	9,438.84	-840.61	91.09 %
6017 Miscellaneous	170.09		170.09	
6021 Office Equipment	21.35	600.00	-578.65	3.56 %
6024 IL PLAWA (PTO)	975.72		975.72	
6029 Software	1,172.12	2,237.76	-1,065.64	52.38 %
6201 Decals	1,060.25	1,114.16	-53.91	95.16 %
6206 Lake Association Memberships	400.00	400.00	0.00	100.00 %
6208 Printing & Copying	841.49	750.00	91.49	112.20 %
6209 Website Maintenance	869.88	569.88	300.00	152.64 %
6560 Property Owner Services - Labor	26,820.00	23,030.61	3,789.39	116.45 %
7000 Office Rent	3,600.00	3,600.00	0.00	100.00 %
7001 Social Committee	459.30	2,000.00	-1,540.70	22.97 %

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7002 HLA Septic Maintenance	7,290.00	3,768.75	3,521.25	193.43 %
Total Administration	94,071.74	91,669.74	2,402.00	102.62 %
Lodge & Pool				
6204D Pool Concessions	1,106.08	800.00	306.08	138.26 %
6503 Lodge Equipment & Maintenance	22,163.56	5,360.00	16,803.56	413.50 %
6504 Natural Gas	1,166.91	1,450.00	-283.09	80.48 %
6506 Lodge Outdoor Amenities	329.25	1,800.00	-1,470.75	18.29 %
6507 Electricity	6,857.23	6,000.00	857.23	114.29 %
6508 Water - Lodge	3,544.44	2,400.00	1,144.44	147.69 %
6510 Telephone	407.40	300.00	107.40	135.80 %
6521 Chemicals - Pool	3,499.97	6,400.00	-2,900.03	54.69 %
6522 Lifeguards	12,783.00	16,000.00	-3,217.00	79.89 %
6523 Pool Repair & Maintenance	12,533.89	15,600.00	-3,066.11	80.35 %
6524C Pool Improvements	1,808.42	4,000.00	-2,191.58	45.21 %
6531 Lodge Cleaning - Labor	885.00	2,160.00	-1,275.00	40.97 %
6533 Lodge Supplies	152.09	1,800.00	-1,647.91	8.45 %
Total Lodge & Pool	67,237.24	64,070.00	3,167.24	104.94 %
Maintenance				
6403 Equipment Purchase	694.67		694.67	
6405 Equipment Repair	6,690.80	6,000.00	690.80	111.51 %
6407 Gasoline	5,565.00	4,500.00	1,065.00	123.67 %
6409 Propane & Heating Fuel	498.30	500.00	-1.70	99.66 %
6410 Vehicle License	405.40	390.00	15.40	103.95 %
6413 Electricity	1,760.94	1,800.00	-39.06	97.83 %
6414 Water	334.20	360.00	-25.80	92.83 %
6415 Snowplowing Equipment	1,566.81		1,566.81	
6416 Cinders & Salt	645.75	4,000.00	-3,354.25	16.14 %
6420 Fence & Signage	393.14	500.00	-106.86	78.63 %
6423 Maintenance Labor	42,515.00	57,465.00	-14,950.00	73.98 %
6424 General Maintenance Supplies	3,327.75	3,000.00	327.75	110.93 %
6428 Maintenance Contract Labor	500.00		500.00	
Total Maintenance	64,897.76	78,515.00	-13,617.24	82.66 %
Outdoor Amenities				
Beach				
6308 Beautification Efforts	36.37	600.00	-563.63	6.06 %
6354 Boat Docks	795.87	2,000.00	-1,204.13	39.79 %
6451 Beach House	826.93	650.00	176.93	127.22 %
6455 Beach	1,400.00		1,400.00	
6456 Beachhouse cleaning	148.73		148.73	
6457 Electricity	1,408.68	1,560.00	-151.32	90.30 %
6459 Water	445.92	360.00	85.92	123.87 %
6462 Playground		700.00	-700.00	
Total Beach	5,062.50	5,870.00	-807.50	86.24 %

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Campground				
6352 Bath House Repair	400.00	500.00	-100.00	80.00 %
6353 Electricity	874.76	1,104.00	-229.24	79.24 %
6355 Water	668.40	468.00	200.40	142.82 %
6357 Campground Amenities	157.73	200.00	-42.27	78.87 %
Total Campground	2,100.89	2,272.00	-171.11	92.47 %
Total Outdoor Amenities	7,163.39	8,142.00	-978.61	87.98 %
Total Expense	233,370.13	242,396.74	-9,026.61	96.28 %
Finance				
6002 Contract Bookkeeping	28,287.51	27,000.00	1,287.51	104.77 %
6003 Collection Expense	2,950.24	2,400.00	550.24	122.93 %
6019 Depreciation	27,481.07	39,600.00	-12,118.93	69.40 %
6020 Bad Debt - Admin	16,040.15	8,000.00	8,040.15	200.50 %
6027 Federal Income Tax	0.00	2,000.00	-2,000.00	0.00 %
Total Finance	74,758.97	79,000.00	-4,241.03	94.63 %
Zoning and Security				
6202 Enforcement	28,415.50	27,358.10	1,057.40	103.87 %
6204 Zoning and Security - Other	41.54	250.00	-208.46	16.62 %
Total Zoning and Security	28,457.04	27,608.10	848.94	103.07 %
Total Expenses	\$336,692.64	\$349,004.84	\$ -12,312.20	96.47 %
NET OPERATING INCOME	\$51,527.25	\$ -280.02	\$51,807.27	-18,401.27 %
NET INCOME	\$51,527.25	\$ -280.02	\$51,807.27	-18,401.27 %