

HERITAGE LAKE ASSOCIATION - 2025 Operating Budgets

	2023 Actual	2024 Plan	2025 Plan
General Fund			
Annual Assessment & General Income			
4001 · Assessment Earnings	\$ 304,984.35	\$ 319,651.26	\$ 326,711.64
4003 · Lodge Rent	\$ 7,025.06	\$ 5,400.00	\$ 5,400.00
4005 · Transfer Fees	\$ 1,400.00	\$ -	\$ -
4006 · Collections/Assessments	\$ 7,600.00	\$ 2,400.00	\$ 6,300.00
4007 · Building Permits	\$ 2,000.00	\$ -	\$ -
4008 · Pool Concession Receipts	\$ 596.75	\$ 800.00	\$ 800.00
4009 · Swimming Receipts	\$ 150.00	\$ -	\$ -
4010 · Pool - Member Season Passes	\$ 3,335.00	\$ 3,500.00	\$ 3,500.00
4011 · Campground Fee	\$ 29.00	\$ -	\$ -
4013 · Misc Association Fees	\$ 180.72	\$ -	\$ -
4014 · Lot Sale	\$ -	\$ -	\$ -
4016 · Citation Fees	\$ 450.00	\$ -	\$ -
4018 · Pool - General Admissions	\$ 3,025.00	\$ 3,000.00	\$ 3,000.00
4020 · Pool - Pool/Nonmember Season Passes	\$ 60.00	\$ -	\$ -
4029 · Swimming Lessons	\$ 160.00	\$ 400.00	\$ 240.00
4031 - Social Committee Income - Members	\$ 471.00	\$ -	\$ -
4032 - Social Committee Income - NonMembers	\$ 177.00	\$ -	\$ -
4021/5 · Interest	\$ 26,588.08	\$ 13,573.50	\$ 13,573.50
4214 · Fines & Environmental Fee	\$ 500.00	\$ -	\$ -
Total Annual Assessment & General Income	\$ 358,731.96	\$ 348,724.76	\$ 359,525.14
General Expenses			
Lodge & Pool			
6204D · Pool Concessions	\$ 737.60	\$ 800.00	\$ 1,200.00
6503 · Lodge Equipment & Maintenance	\$ 2,370.44	\$ 5,360.00	\$ 36,000.00
6504 · Natural Gas	\$ 1,349.47	\$ 1,450.00	\$ 1,450.00
6506 - Lodge Outdoor Amenities	\$ 753.05	\$ 1,800.00	\$ 2,000.00
6507 · Electricity	\$ 7,033.46	\$ 6,000.00	\$ 6,200.00
6508 · Water - Lodge	\$ 2,196.07	\$ 2,400.00	\$ 3,500.00
6510 · Telephone	\$ 407.40	\$ 300.00	\$ 300.00
6520 · Swimming Lesson Expenses	\$ -	\$ -	\$ -
6521 · Chemicals - Pool	\$ 3,632.36	\$ 6,400.00	\$ 6,720.00
6522 · Lifeguards - Labor	\$ 14,421.85	\$ 16,000.00	\$ 17,700.00
6523 · Pool Repair & Maintenance	\$ 17,340.24	\$ 15,600.00	\$ 17,000.00
6524A · Pool Fund	\$ -	\$ -	\$ -
6524C - Pool Improvements	\$ -	\$ 4,000.00	\$ 4,000.00
6526 · Pool Management - Labor	\$ -	\$ -	\$ -
6531 - Lodge Cleaning - Labor	\$ 2,835.00	\$ 2,160.00	\$ 2,880.00
6533 - Lodge Supplies	\$ 332.09	\$ 1,800.00	\$ 1,800.00
Total Lodge & Pool	\$ 53,409.03	\$ 64,070.00	\$ 100,750.00

	2023 Actual	2024 Plan	2025 Plan
Outdoor Amenities			
6308 · Beautification Efforts	\$ -	\$ 600.00	\$ 300.00
6354 · Boat Docks	\$ 3,687.97	\$ 2,000.00	\$ 1,000.00
6451 · Beach House (6464 License)	\$ 287.64	\$ 650.00	\$ 650.00
6455 · Beach	\$ 150.00	\$ -	\$ -
6456 · Beach Cleaning	\$ 136.17	\$ -	\$ -
6457 · Beach Electricity	\$ 1,538.30	\$ 1,560.00	\$ 1,560.00
6459 · Beach Water	\$ 398.99	\$ 360.00	\$ 301.00
6461 · Beach Telephone	\$ 117.41	\$ -	\$ 300.00
6462 · Playground	\$ -	\$ 700.00	\$ 200.00
6464 · License	\$ -	\$ -	\$ -
6351 · Road & Pad Repair	\$ -	\$ -	\$ -
6352 · Bath House Repair	\$ 1,550.00	\$ 500.00	\$ 500.00
6353 · Campground - Electricity	\$ 1,123.19	\$ 1,104.00	\$ 1,104.00
6355 · Campground - Water	\$ 584.84	\$ 468.00	\$ 389.90
6357 · Campground Amenities	\$ 333.31	\$ 200.00	\$ 200.00
Total Outdoor Amenities	\$ 9,907.82	\$ 8,142.00	\$ 6,504.90
Administration			
6004 · Electricity	\$ 332.62	\$ 337.58	\$ 375.84
6005 · Garbage Service	\$ 2,922.55	\$ 2,908.39	\$ -
6006 · Legal Fees	\$ 7,124.95	\$ 9,678.14	\$ 5,119.65
6007 · General Postage	\$ 2,539.28	\$ 2,514.63	\$ 2,873.33
6008 · Real Estate Tax		\$ 133.52	\$ 16.00
6009 · Office Supplies	\$ 2,685.36	\$ 1,333.92	\$ 2,101.26
6010 · Telephone	\$ 2,269.60	\$ 1,497.00	\$ 1,561.44
6011 · Volunteer Services		\$ -	\$ -
6012 · Unemployment Taxes	\$ 1,155.07	\$ 894.53	\$ 1,192.32
6014 · Commercial Property Insurance	\$ 20,507.50	\$ 20,562.00	\$ 24,366.00
6015 · Insurance Liab/Work Comp	\$ 3,839.00	\$ 4,300.00	\$ 6,773.00
6016 · Employer FICA	\$ 7,397.66	\$ 9,438.81	\$ 10,134.72
6017 · Miscellaneous	\$ 157.19	\$ -	\$ -
6021 · Office Equipment	\$ -	\$ 600.00	\$ -
6028 · IL Income and Replacement Tax	\$ 189.00	\$ -	\$ 3,733.50
6029 · Software	\$ 1,596.85	\$ 2,237.76	\$ 490.08
6201 · Decals	\$ 1,114.16	\$ 1,114.16	\$ 1,590.38
6206 · Lake Association Memberships	\$ 400.00	\$ 400.00	\$ 600.00
6208 · Printing & Copying	\$ 261.67	\$ 750.00	\$ 923.97
6209 · Website Maintenance	\$ 869.88	\$ 569.88	\$ 450.00
6212 · Training	\$ -	\$ -	\$ -
6560 · Property Owner Services - Labor	\$ 19,720.00	\$ 20,400.00	\$ 21,360.00
7000 · Office Rent	\$ 3,600.00	\$ 3,600.00	\$ 3,600.00
7001 · Social Committee	\$ 977.23	\$ 2,000.00	\$ 2,000.00
6024 · IL Paid Leave Act	\$ -	\$ 2,630.58	\$ 3,312.00
7002 · HLA Septic Maintenance		\$ 3,768.75	\$ 700.00
Total Administration	\$ 79,659.57	\$ 91,669.64	\$ 92,573.48

	2023 Actual	2024 Plan	2025 Plan
Maintenance			
6403 · Equipment Purchase	\$ 1,350.11	\$ -	\$ -
6405 · Equipment Repair	\$ 4,278.76	\$ 6,000.00	\$ 4,200.00
6406 · Equipment Lease		\$ -	\$ -
6407 · Gasoline	\$ 3,429.14	\$ 4,500.00	\$ 4,800.00
6409 · Propane & Heating Fuel	\$ 298.02	\$ 500.00	\$ 500.00
6410 · Vehicle License	\$ 389.00	\$ 390.00	\$ 390.00
6413 · Electricity	\$ 1,573.66	\$ 1,800.00	\$ 1,800.00
6414 · Water	\$ 324.00	\$ 360.00	\$ 360.00
6415 · Snowplowing Equipment	\$ -	\$ -	\$ 1,800.00
6416 · Cinders & Salt	\$ -	\$ 4,000.00	\$ 4,000.00
6418 · Telephone	\$ -	\$ -	\$ -
6420 · Fence and Signage	\$ 466.72	\$ 500.00	\$ 500.00
6424 · General Maintenance Supplies	\$ 3,268.57	\$ 3,000.00	\$ 3,000.00
6423 · Maintenance Lead - Labor	\$ 33,644.00	\$ 57,465.00	\$ 60,804.00
6427 · Maintenance Snow Plow Labor	\$ -	\$ -	\$ -
6429 · Maintenance Contract Labor	\$ -	\$ -	\$ -
Total Maintenance	\$ 49,021.98	\$ 78,515.00	\$ 82,154.00
Finance			
6002 · Contract Bookkeeping	\$ 27,053.72	\$ 27,000.00	\$ 29,340.00
6003 · Collection Expense	\$ 88.08	\$ 2,400.00	\$ 6,300.00
6013 · Bank Service Charge	\$ 14.01	\$ -	\$ -
6018 · Leins	\$ -	\$ -	\$ -
6019 · Depreciation	\$ 40,548.91	\$ 39,600.00	\$ 26,814.48
6020 · Bad Debt - Admin	\$ 13,070.92	\$ 8,000.00	\$ 10,000.00
Federal Income Tax	\$ -	\$ 2,000.00	\$ 7,779.00
Total Finance	\$ 80,775.64	\$ 79,000.00	\$ 80,233.48
Zoning, Security, Other			
6202 · Enforcement - Labor	\$ 26,305.33	\$ 27,358.10	\$ 29,736.00
6204 · Zoning & Security Other		\$ 250.00	\$ 500.00
Total Zoning, Security, Other	\$ 26,305.33	\$ 27,608.10	\$ 30,236.00
Savings			
6536 · Emergency Fund Exp.	\$ 15,382.97	\$ 15,982.56	\$ 16,335.58
Total Savings	\$ 15,382.97	\$ 15,982.56	\$ 16,335.58
Total General Expenses - Savings	\$ 299,079.37	\$ 349,004.74	\$ 392,451.86
Total General Expenses	\$ 314,462.34	\$ 364,987.31	\$ 408,787.45
General Fund Net Income	\$ 44,269.62	\$ (16,262.55)	\$ (49,262.30)
Net Income Before Savings	\$ 59,652.59	\$ (279.98)	\$ (32,926.72)

	2023 Actual	2024 Plan	2025 Plan
Road Fund			
Road Income			
4004 · Road Fund Receipts	\$ -	\$ -	\$ -
4204 · Interest	\$ 2,141.19	\$ 1,300.00	\$ 4,316.76
Total Road Income	\$ 2,141.19	\$ 1,300.00	\$ 4,316.76
Road Expenses			
6401 · Road Upgrades (Road Fund)	\$ -	\$ -	\$ 75,000.00
6402 · Road Repair	\$ 122.06	\$ 75,000.00	\$ -
Total Road Expenses	\$ 122.06	\$ 75,000.00	\$ 75,000.00
Road Fund Net Income	\$ 2,019.13	\$ (73,700.00)	\$ (70,683.24)

Lake Fund			
Lake Income			
4024 · Lake Fund	\$ 47,183.77	\$ 48,770.48	\$ 50,107.55
4203 · Interest	\$ 5,933.46	\$ 4,500.00	\$ 9,418.25
Total Lake Income	\$ 53,117.23	\$ 53,270.48	\$ 59,525.79
Lake Expenses			
6303 · Chemicals and Spraying - Lake	\$ 12,256.65	\$ 12,500.00	\$ 12,500.00
6305 · Lake & Dam Upgrades (Lake Fund)	\$ 5,975.00	\$ 126,000.00	\$ 35,000.00
6307 · Restock Fish	\$ 4,028.13	\$ 4,000.00	\$ 4,500.00
6309 · Sediment Basin Maintenance	\$ -	\$ 12,000.00	\$ 12,000.00
6311 · Mowing Grass on Dam	\$ -	\$ -	\$ -
Conservation - Other	\$ -	\$ -	\$ -
Total Lake Expenses	\$ 22,259.78	\$ 154,500.00	\$ 64,000.00
Lake Fund Net Income	\$ 30,857.45	\$ (101,229.52)	\$ (4,474.21)
Total Income	77,146.20	(191,192.06)	(124,419.75)