

# Heritage Lake Association

## Profit and Loss

November 2024

	TOTAL
Income	
4003 Lodge Rent	225.00
4005 Transfer Fees	175.00
4006 Collection Fees/Assessments	2,925.00
4007 Building Permits	2,000.00
4027 Collection Fee Recovery	-175.50
4203 Interest on 1003 Lake Fund	1,001.35
4204 Interest on 1004 (Road Fund)	424.77
4205 Interest on 1005 General Funds	2,262.52
<b>Total Income</b>	<b>\$8,838.14</b>
GROSS PROFIT	<b>\$8,838.14</b>
Expenses	
6028 IL Income and Replacement Tax	829.00
Expense	
Administration	
6006 Legal Fees	145.00
6010 Telephone	154.76
6012 Unemployment Taxes	28.46
6014 Commercial Property Insurance	2,030.50
6016 Employer FICA	522.05
6024 IL PLAWA (PTO)	120.00
6029 Software	109.84
6560 Property Owner Services - Labor	1,910.00
7000 Office Rent	300.00
7001 Social Committee	201.83
<b>Total Administration</b>	<b>5,522.44</b>
Conservation	
6305 Lake & Dam Upgrades (Lake Fund)	56,942.00
<b>Total Conservation</b>	<b>56,942.00</b>
Lodge & Pool	
6507 Electricity	226.12
6508 Water - Lodge	27.85
6510 Telephone	33.95
6523 Pool Repair & Maintenance	520.53
6531 Lodge Cleaning - Labor	165.00
<b>Total Lodge &amp; Pool</b>	<b>973.45</b>

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	TOTAL
Maintenance	
6403 Equipment Purchase	212.43
6405 Equipment Repair	1,948.10
6407 Gasoline	354.70
6413 Electricity	146.55
6414 Water	27.85
6423 Maintenance Labor	2,147.00
6424 General Maintenance Supplies	72.85
<b>Total Maintenance</b>	<b>4,909.48</b>
Outdoor Amenities	
Beach	
6457 Electricity	140.88
6459 Water	27.85
<b>Total Beach</b>	<b>168.73</b>
Campground	
6353 Electricity	79.60
6355 Water	55.70
<b>Total Campground</b>	<b>135.30</b>
<b>Total Outdoor Amenities</b>	<b>304.03</b>
<b>Total Expense</b>	<b>68,651.40</b>
Finance	
6002 Contract Bookkeeping	2,097.44
6003 Collection Expense	308.12
6019 Depreciation	2,234.54
6020 Bad Debt - Admin	-2,158.04
<b>Total Finance</b>	<b>2,482.06</b>
Zoning and Security	
6202 Enforcement	2,482.00
<b>Total Zoning and Security</b>	<b>2,482.00</b>
<b>Total Expenses</b>	<b>\$74,444.46</b>
NET OPERATING INCOME	<b>\$ -65,606.32</b>
NET INCOME	<b>\$ -65,606.32</b>