

# Heritage Lake Association

## Budget vs. Actuals: FY\_2024 - FY24 P&L

January - November, 2024

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
<b>Income</b>				
4001 Assessment Earnings	317,298.44	319,651.26	-2,352.82	99.26 %
4003 Lodge Rent	5,325.00	4,950.00	375.00	107.58 %
4005 Transfer Fees	1,450.00		1,450.00	
4006 Collection Fees/Assessments	7,037.50	2,200.00	4,837.50	319.89 %
4007 Building Permits	2,000.00		2,000.00	
4008 Pool Concession Receipts	976.50	800.00	176.50	122.06 %
4010 Pool - Member Season Passes	3,690.00	3,500.00	190.00	105.43 %
4011 Campground Fees	20.00		20.00	
4013 Misc Ass'n Income	1,089.32		1,089.32	
4016 Citation Fees	60.00		60.00	
4018 Pool - General Admissions	3,452.00	3,000.00	452.00	115.07 %
4027 Collection Fee Recovery	-175.50		-175.50	
4029 Swimming Lessons	240.00	400.00	-160.00	60.00 %
4205 Interest on 1005 General Funds	32,220.24	12,442.43	19,777.81	258.95 %
<b>Total Income</b>	<b>\$374,683.50</b>	<b>\$346,943.69</b>	<b>\$27,739.81</b>	<b>108.00 %</b>
<b>GROSS PROFIT</b>	<b>\$374,683.50</b>	<b>\$346,943.69</b>	<b>\$27,739.81</b>	<b>108.00 %</b>
<b>Expenses</b>				
6028 IL Income and Replacement Tax	3,318.00		3,318.00	
66910 Bank Service Charges	106.50		106.50	
<b>Expense</b>				
<b>Administration</b>				
6004 Electricity	316.43	309.45	6.98	102.26 %
6005 Garbage Service	443.09	2,908.39	-2,465.30	15.23 %
6006 Legal Fees	4,500.60	8,871.63	-4,371.03	50.73 %
6007 General Postage	2,429.64	2,514.63	-84.99	96.62 %
6008 Real Estate Tax	715.32	133.52	581.80	535.74 %
6009 Office Supplies	1,676.61	1,222.76	453.85	137.12 %
6010 Telephone	1,905.34	1,372.25	533.09	138.85 %
6012 Unemployment Taxes	1,039.05	829.68	209.37	125.24 %
6014 Commercial Property Insurance	21,402.50	20,562.00	840.50	104.09 %
6015 Insurance Liab/Work Comp	3,398.00	4,300.00	-902.00	79.02 %
6016 Employer FICA	8,076.27	8,754.27	-678.00	92.26 %
6017 Miscellaneous	98.09		98.09	
6021 Office Equipment	21.35	600.00	-578.65	3.56 %
6024 IL PLAWA (PTO)	975.72		975.72	
6029 Software	1,090.44	2,051.28	-960.84	53.16 %
6201 Decals	1,060.25	1,114.16	-53.91	95.16 %
6206 Lake Association Memberships	400.00	400.00	0.00	100.00 %
6208 Printing & Copying	615.98	750.00	-134.02	82.13 %
6209 Website Maintenance	869.88	569.88	300.00	152.64 %
6560 Property Owner Services - Labor	24,780.00	21,038.32	3,741.68	117.79 %
7000 Office Rent	3,300.00	3,300.00	0.00	100.00 %

# Heritage Lake Association

## Budget vs. Actuals: FY\_2024 - FY24 P&L

January - November, 2024

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
7001 Social Committee	459.30	1,833.37	-1,374.07	25.05 %
7002 HLA Septic Maintenance	7,290.00	3,768.75	3,521.25	193.43 %
<b>Total Administration</b>	<b>86,863.86</b>	<b>87,204.34</b>	<b>-340.48</b>	<b>99.61 %</b>
Lodge & Pool				
6204D Pool Concessions	1,106.08	800.00	306.08	138.26 %
6503 Lodge Equipment & Maintenance	22,119.56	4,940.00	17,179.56	447.76 %
6504 Natural Gas	869.17	1,300.00	-430.83	66.86 %
6506 Lodge Outdoor Amenities	329.25	1,650.00	-1,320.75	19.95 %
6507 Electricity	6,604.24	5,500.00	1,104.24	120.08 %
6508 Water - Lodge	3,488.74	2,200.00	1,288.74	158.58 %
6510 Telephone	373.45	275.00	98.45	135.80 %
6521 Chemicals - Pool	3,499.97	6,400.00	-2,900.03	54.69 %
6522 Lifeguards	12,783.00	16,000.00	-3,217.00	79.89 %
6523 Pool Repair & Maintenance	11,586.14	15,600.00	-4,013.86	74.27 %
6524C Pool Improvements	1,808.42	4,000.00	-2,191.58	45.21 %
6531 Lodge Cleaning - Labor	742.50	1,980.00	-1,237.50	37.50 %
6533 Lodge Supplies	152.09	1,650.00	-1,497.91	9.22 %
<b>Total Lodge &amp; Pool</b>	<b>65,462.61</b>	<b>62,295.00</b>	<b>3,167.61</b>	<b>105.08 %</b>
Maintenance				
6403 Equipment Purchase	694.67		694.67	
6405 Equipment Repair	4,177.95	5,500.00	-1,322.05	75.96 %
6407 Gasoline	4,970.43	4,125.00	845.43	120.50 %
6409 Propane & Heating Fuel	498.30	500.00	-1.70	99.66 %
6410 Vehicle License	405.40	390.00	15.40	103.95 %
6413 Electricity	1,609.64	1,650.00	-40.36	97.55 %
6414 Water	278.50	330.00	-51.50	84.39 %
6415 Snowplowing Equipment	1,566.81		1,566.81	
6416 Cinders & Salt		2,000.00	-2,000.00	
6420 Fence & Signage	393.14	500.00	-106.86	78.63 %
6423 Maintenance Labor	40,339.50	52,676.25	-12,336.75	76.58 %
6424 General Maintenance Supplies	3,149.72	2,750.00	399.72	114.54 %
6428 Maintenance Contract Labor	500.00		500.00	
<b>Total Maintenance</b>	<b>58,584.06</b>	<b>70,421.25</b>	<b>-11,837.19</b>	<b>83.19 %</b>
Outdoor Amenities				
Beach				
6308 Beautification Efforts	36.37	600.00	-563.63	6.06 %
6354 Boat Docks	795.87	2,000.00	-1,204.13	39.79 %
6451 Beach House	76.93	650.00	-573.07	11.84 %
6455 Beach	150.00		150.00	
6456 Beachhouse cleaning	148.73		148.73	
6457 Electricity	1,272.59	1,430.00	-157.41	88.99 %
6459 Water	390.22	330.00	60.22	118.25 %
6462 Playground		641.63	-641.63	

# Heritage Lake Association

## Budget vs. Actuals: FY\_2024 - FY24 P&L

January - November, 2024

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
<b>Total Beach</b>	<b>2,870.71</b>	<b>5,651.63</b>	<b>-2,780.92</b>	<b>50.79 %</b>
Campground				
6352 Bath House Repair		500.00	-500.00	
6353 Electricity	796.96	1,012.00	-215.04	78.75 %
6355 Water	557.00	429.00	128.00	129.84 %
6357 Campground Amenities	157.73	200.00	-42.27	78.87 %
<b>Total Campground</b>	<b>1,511.69</b>	<b>2,141.00</b>	<b>-629.31</b>	<b>70.61 %</b>
<b>Total Outdoor Amenities</b>	<b>4,382.40</b>	<b>7,792.63</b>	<b>-3,410.23</b>	<b>56.24 %</b>
<b>Total Expense</b>	<b>215,292.93</b>	<b>227,713.22</b>	<b>-12,420.29</b>	<b>94.55 %</b>
Finance				
6002 Contract Bookkeeping	26,121.07	24,883.37	1,237.70	104.97 %
6003 Collection Expense	2,950.24	2,200.00	750.24	134.10 %
6019 Depreciation	24,579.94	36,300.00	-11,720.06	67.71 %
6020 Bad Debt - Admin	16,983.40	7,333.37	9,650.03	231.59 %
6027 Federal Income Tax	7,606.00	2,000.00	5,606.00	380.30 %
<b>Total Finance</b>	<b>78,240.65</b>	<b>72,716.74</b>	<b>5,523.91</b>	<b>107.60 %</b>
Zoning and Security				
6202 Enforcement	25,950.50	25,078.24	872.26	103.48 %
6204 Zoning and Security - Other	41.54	250.00	-208.46	16.62 %
<b>Total Zoning and Security</b>	<b>25,992.04</b>	<b>25,328.24</b>	<b>663.80</b>	<b>102.62 %</b>
<b>Total Expenses</b>	<b>\$322,950.12</b>	<b>\$325,758.20</b>	<b>\$ -2,808.08</b>	<b>99.14 %</b>
<b>NET OPERATING INCOME</b>	<b>\$51,733.38</b>	<b>\$21,185.49</b>	<b>\$30,547.89</b>	<b>244.19 %</b>
<b>NET INCOME</b>	<b>\$51,733.38</b>	<b>\$21,185.49</b>	<b>\$30,547.89</b>	<b>244.19 %</b>