

Heritage Lake Association

Statement of Cash Flows

January - October, 2024

	TOTAL
OPERATING ACTIVITIES	
Net Income	100,524.24
Adjustments to reconcile Net Income to Net Cash provided by operations:	
1146 Accounts Receivable:Road Fund Receivable	603.23
1147 Accounts Receivable:Lake Fund	-7,070.54
1200 Accounts Receivable:Assessment Receivable	-15,200.18
1205 Accounts Receivable:Transfer Fees	75.00
1210 Accounts Receivable:ECC Fines and Fees	0.00
1215 Accounts Receivable:Citation	
1220 Accounts Receivable:Late Fees and Penalties	729.96
1010 Petty Cash Fund	-35.00
1197 Allow for Doubtful Accounts	19,016.20
1202 Prepaid Insurance	17,293.00
1206A AR Holding	0.00
2006 Accounts Payable	1,992.41
2011 Accrued Federal and IL Inc Tax	-12,010.00
Total Adjustments to reconcile Net Income to Net Cash provided by operations:	5,394.08
Net cash provided by operating activities	\$105,918.32
INVESTING ACTIVITIES	
1541 Land Improvements:Depreciation	12,890.00
1544 Buildings:Original Cost	-36,683.00
1545 Buildings:Depreciation	17.00
1549 Machinery and Equipment:Depreciation	9,438.40
Net cash provided by investing activities	\$ -14,337.60
NET CASH INCREASE FOR PERIOD	\$91,580.72
Cash at beginning of period	1,795,685.65
CASH AT END OF PERIOD	\$1,887,266.37