

# Heritage Lake Association

## Profit and Loss

October 2024

	TOTAL
Income	
4003 Lodge Rent	150.00
4005 Transfer Fees	75.00
4013 Misc Ass'n Income	0.13
4024 Lake Fund	80.35
4203 Interest on 1003 Lake Fund	1,707.48
4204 Interest on 1004 (Road Fund)	832.45
4205 Interest on 1005 General Funds	4,754.90
<b>Total Income</b>	<b>\$7,600.31</b>
GROSS PROFIT	<b>\$7,600.31</b>
Expenses	
Expense	
Administration	
6004 Electricity	32.47
6006 Legal Fees	942.50
6007 General Postage	514.09
6010 Telephone	179.76
6012 Unemployment Taxes	44.22
6014 Commercial Property Insurance	2,079.00
6015 Insurance Liab/Work Comp	680.00
6016 Employer FICA	847.55
6024 IL PLAWA (PTO)	855.72
6029 Software	129.04
6209 Website Maintenance	569.88
6560 Property Owner Services - Labor	3,090.00
7000 Office Rent	300.00
7001 Social Committee	124.40
<b>Total Administration</b>	<b>10,388.63</b>
Conservation	
6307 Restock Fish	2,305.63
<b>Total Conservation</b>	<b>2,305.63</b>
Lodge & Pool	
6503 Lodge Equipment & Maintenance	44.00
6504 Natural Gas	53.80
6507 Electricity	244.28
6508 Water - Lodge	56.73
6510 Telephone	33.95
6531 Lodge Cleaning - Labor	165.00
<b>Total Lodge &amp; Pool</b>	<b>597.76</b>

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	TOTAL
Maintenance	
6402 Road Repair	36.15
6405 Equipment Repair	71.88
6409 Propane & Heating Fuel	498.30
6413 Electricity	137.47
6414 Water	27.85
6420 Fence & Signage	365.40
6423 Maintenance Labor	3,534.00
6424 General Maintenance Supplies	673.11
<b>Total Maintenance</b>	<b>5,344.16</b>
Outdoor Amenities	
Beach	
6451 Beach House	33.35
6457 Electricity	136.28
6459 Water	27.85
<b>Total Beach</b>	<b>197.48</b>
Campground	
6353 Electricity	87.03
6355 Water	55.70
<b>Total Campground</b>	<b>142.73</b>
<b>Total Outdoor Amenities</b>	<b>340.21</b>
<b>Total Expense</b>	<b>18,976.39</b>
Finance	
6002 Contract Bookkeeping	2,905.44
6019 Depreciation	2,234.54
6020 Bad Debt - Admin	-5,837.70
<b>Total Finance</b>	<b>-697.72</b>
Zoning and Security	
6202 Enforcement	3,434.00
6204 Zoning and Security - Other	17.07
<b>Total Zoning and Security</b>	<b>3,451.07</b>
<b>Total Expenses</b>	<b>\$21,729.74</b>
NET OPERATING INCOME	<b>\$ -14,129.43</b>
NET INCOME	<b>\$ -14,129.43</b>