

Heritage Lake Association

P&L Budg vs Act - Gen

January - October, 2024

| | TOTAL | | | |
|-------------------------------------|---------------------|---------------------|--------------------|-----------------|
| | ACTUAL | BUDGET | OVER BUDGET | % OF BUDGET |
| Income | | | | |
| 4001 Assessment Earnings | 317,298.44 | 319,651.26 | -2,352.82 | 99.26 % |
| 4003 Lodge Rent | 5,100.00 | 4,500.00 | 600.00 | 113.33 % |
| 4005 Transfer Fees | 1,175.00 | | 1,175.00 | |
| 4006 Collection Fees/Assessments | 4,112.50 | 2,000.00 | 2,112.50 | 205.63 % |
| 4008 Pool Concession Receipts | 976.50 | 800.00 | 176.50 | 122.06 % |
| 4010 Pool - Member Season Passes | 3,690.00 | 3,500.00 | 190.00 | 105.43 % |
| 4011 Campground Fees | 20.00 | | 20.00 | |
| 4013 Misc Ass'n Income | 1,089.32 | | 1,089.32 | |
| 4016 Citation Fees | 60.00 | | 60.00 | |
| 4018 Pool - General Admissions | 3,452.00 | 3,000.00 | 452.00 | 115.07 % |
| 4029 Swimming Lessons | 240.00 | 400.00 | -160.00 | 60.00 % |
| 4205 Interest on 1005 General Funds | 29,741.57 | 11,311.30 | 18,430.27 | 262.94 % |
| Total Income | \$366,955.33 | \$345,162.56 | \$21,792.77 | 106.31 % |
| GROSS PROFIT | \$366,955.33 | \$345,162.56 | \$21,792.77 | 106.31 % |
| Expenses | | | | |
| 6028 IL Income and Replacement Tax | 2,489.00 | | 2,489.00 | |
| 66910 Bank Service Charges | 106.50 | | 106.50 | |
| Expense | | | | |
| Administration | | | | |
| 6004 Electricity | 316.43 | 281.32 | 35.11 | 112.48 % |
| 6005 Garbage Service | 443.09 | 2,908.39 | -2,465.30 | 15.23 % |
| 6006 Legal Fees | 4,355.60 | 8,065.12 | -3,709.52 | 54.01 % |
| 6007 General Postage | 2,429.64 | 2,514.63 | -84.99 | 96.62 % |
| 6008 Real Estate Tax | 715.32 | 133.52 | 581.80 | 535.74 % |
| 6009 Office Supplies | 1,676.61 | 1,111.60 | 565.01 | 150.83 % |
| 6010 Telephone | 1,750.58 | 1,247.50 | 503.08 | 140.33 % |
| 6012 Unemployment Taxes | 1,010.59 | 764.80 | 245.79 | 132.14 % |
| 6014 Commercial Property Insurance | 19,372.00 | 20,562.00 | -1,190.00 | 94.21 % |
| 6015 Insurance Liab/Work Comp | 3,398.00 | 3,500.00 | -102.00 | 97.09 % |

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| 6016 Employer FICA | 7,554.22 | 8,069.70 | -515.48 | 93.61 % |
| 6017 Miscellaneous | 98.09 | | 98.09 | |
| 6021 Office Equipment | 21.35 | 600.00 | -578.65 | 3.56 % |
| 6024 IL PLAWA (PTO) | 855.72 | | 855.72 | |
| 6029 Software | 980.60 | 1,864.80 | -884.20 | 52.58 % |
| 6201 Decals | 1,060.25 | 1,114.16 | -53.91 | 95.16 % |
| 6206 Lake Association Memberships | 400.00 | 400.00 | 0.00 | 100.00 % |
| 6208 Printing & Copying | 615.98 | 750.00 | -134.02 | 82.13 % |
| 6209 Website Maintenance | 869.88 | 569.88 | 300.00 | 152.64 % |
| 6560 Property Owner Services - Labor | 22,870.00 | 19,046.03 | 3,823.97 | 120.08 % |
| 7000 Office Rent | 3,000.00 | 3,000.00 | 0.00 | 100.00 % |
| 7001 Social Committee | 257.47 | 1,666.70 | -1,409.23 | 15.45 % |
| 7002 HLA Septic Maintenance | | 3,768.75 | -3,768.75 | |
| Total Administration | 74,051.42 | 81,938.90 | -7,887.48 | 90.37 % |
| Lodge & Pool | | | | |
| 6204D Pool Concessions | 1,106.08 | 800.00 | 306.08 | 138.26 % |
| 6503 Lodge Equipment & Maintenance | 22,119.56 | 4,520.00 | 17,599.56 | 489.37 % |
| 6504 Natural Gas | 869.17 | 1,150.00 | -280.83 | 75.58 % |
| 6506 Lodge Outdoor Amenities | 1,729.25 | 1,500.00 | 229.25 | 115.28 % |
| 6507 Electricity | 6,378.12 | 5,000.00 | 1,378.12 | 127.56 % |
| 6508 Water - Lodge | 3,460.89 | 2,000.00 | 1,460.89 | 173.04 % |
| 6510 Telephone | 339.50 | 250.00 | 89.50 | 135.80 % |
| 6521 Chemicals - Pool | 3,499.97 | 6,400.00 | -2,900.03 | 54.69 % |
| 6522 Lifeguards | 12,783.00 | 16,000.00 | -3,217.00 | 79.89 % |
| 6523 Pool Repair & Maintenance | 11,065.61 | 15,600.00 | -4,534.39 | 70.93 % |
| 6524C Pool Improvements | 1,808.42 | 4,000.00 | -2,191.58 | 45.21 % |
| 6531 Lodge Cleaning - Labor | 577.50 | 1,800.00 | -1,222.50 | 32.08 % |
| 6533 Lodge Supplies | 152.09 | 1,500.00 | -1,347.91 | 10.14 % |
| Total Lodge & Pool | 65,889.16 | 60,520.00 | 5,369.16 | 108.87 % |
| Maintenance | | | | |

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| 6403 Equipment Purchase | 482.24 | | 482.24 | |
| 6405 Equipment Repair | 3,774.85 | 5,000.00 | -1,225.15 | 75.50 % |
| 6407 Gasoline | 4,615.73 | 3,750.00 | 865.73 | 123.09 % |
| 6409 Propane & Heating Fuel | 498.30 | 500.00 | -1.70 | 99.66 % |
| 6410 Vehicle License | 405.40 | 390.00 | 15.40 | 103.95 % |
| 6413 Electricity | 1,463.09 | 1,500.00 | -36.91 | 97.54 % |
| 6414 Water | 250.65 | 300.00 | -49.35 | 83.55 % |
| 6415 Snowplowing Equipment | 1,566.81 | | 1,566.81 | |
| 6416 Cinders & Salt | | 0.00 | 0.00 | |
| 6420 Fence & Signage | 393.14 | 0.00 | 393.14 | |
| 6423 Maintenance Labor | 38,192.50 | 47,887.50 | -9,695.00 | 79.75 % |
| 6424 General Maintenance Supplies | 3,076.87 | 2,500.00 | 576.87 | 123.07 % |
| 6428 Maintenance Contract Labor | 500.00 | | 500.00 | |
| Total Maintenance | 55,219.58 | 61,827.50 | -6,607.92 | 89.31 % |
| Outdoor Amenities | | | | |
| Beach | | | | |
| 6308 Beautification Efforts | 36.37 | 600.00 | -563.63 | 6.06 % |
| 6354 Boat Docks | 795.87 | 2,000.00 | -1,204.13 | 39.79 % |
| 6451 Beach House | 76.93 | 650.00 | -573.07 | 11.84 % |
| 6455 Beach | 1,550.00 | | 1,550.00 | |
| 6456 Beachhouse cleaning | 148.73 | | 148.73 | |
| 6457 Electricity | 1,131.71 | 1,300.00 | -168.29 | 87.05 % |
| 6459 Water | 362.37 | 300.00 | 62.37 | 120.79 % |
| 6462 Playground | | 583.30 | -583.30 | |
| Total Beach | 4,101.98 | 5,433.30 | -1,331.32 | 75.50 % |
| Campground | | | | |
| 6352 Bath House Repair | | 500.00 | -500.00 | |
| 6353 Electricity | 717.36 | 920.00 | -202.64 | 77.97 % |
| 6355 Water | 501.30 | 390.00 | 111.30 | 128.54 % |
| 6357 Campground Amenities | 3,102.73 | 200.00 | 2,902.73 | 1,551.37 % |

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| Total Campground | 4,321.39 | 2,010.00 | 2,311.39 | 214.99 % |
| Total Outdoor Amenities | 8,423.37 | 7,443.30 | 980.07 | 113.17 % |
| Total Expense | 203,583.53 | 211,729.70 | -8,146.17 | 96.15 % |
| Finance | | | | |
| 6002 Contract Bookkeeping | 24,023.63 | 22,766.70 | 1,256.93 | 105.52 % |
| 6003 Collection Expense | 2,642.12 | 2,000.00 | 642.12 | 132.11 % |
| 6019 Depreciation | 22,345.40 | 33,000.00 | -10,654.60 | 67.71 % |
| 6020 Bad Debt - Admin | 19,141.44 | 6,666.70 | 12,474.74 | 287.12 % |
| 6027 Federal Income Tax | 7,606.00 | 2,000.00 | 5,606.00 | 380.30 % |
| Total Finance | 75,758.59 | 66,433.40 | 9,325.19 | 114.04 % |
| Zoning and Security | | | | |
| 6202 Enforcement | 23,468.50 | 22,798.40 | 670.10 | 102.94 % |
| 6204 Zoning and Security - Other | 41.54 | 250.00 | -208.46 | 16.62 % |
| Total Zoning and Security | 23,510.04 | 23,048.40 | 461.64 | 102.00 % |
| Total Expenses | \$305,447.66 | \$301,211.50 | \$4,236.16 | 101.41 % |
| NET OPERATING INCOME | \$61,507.67 | \$43,951.06 | \$17,556.61 | 139.95 % |
| NET INCOME | \$61,507.67 | \$43,951.06 | \$17,556.61 | 139.95 % |