

# Heritage Lake Association

## Balance Sheet

As of October 31, 2024

	TOTAL
<b>ASSETS</b>	
Current Assets	
Bank Accounts	
Emergency Funds	
1015A MCB - Emergency Fd a/c 757208	203,497.53
<b>Total Emergency Funds</b>	<b>203,497.53</b>
General Funds	
1000 First Security Checking 662	181,489.84
1019A2 MCB Gen CD	105,916.54
1019B General Fund CD (FSB2)	135,832.77
1019B1 General Fund CD (FSB)	106,540.41
1019B2 Gen Fund CD (FSB3)	106,175.03
1019F FSB CD	106,002.00
<b>Total General Funds</b>	<b>741,956.59</b>
Infrastructure Reserve Fund	
1019 Infrastructure Fund CD - FSB	0.00
1019A1 MCB - Infrast CD	227,080.68
1019E FSB Infrastructure Fund CD 5	74,522.18
<b>Total Infrastructure Reserve Fund</b>	<b>301,602.86</b>
Lake Funds	
1001 Lake Fund MM 972	307,122.74
1016 Lake Fund CD (FSB)	115,981.50
1016A Lake Fund Reserve CD (FSB)	81,731.78
<b>Total Lake Funds</b>	<b>504,836.02</b>
Road Funds	
1011 Road Fund- MM 424	25,246.21
1011CD Road Fund Reserve CD	108,975.80
<b>Total Road Funds</b>	<b>134,222.01</b>
<b>Total Bank Accounts</b>	<b>\$1,886,115.01</b>
Accounts Receivable	
Accounts Receivable	1,311.49
1146 Road Fund Receivable	4,826.78
1147 Lake Fund	19,552.80
1200 Assessment Receivable	49,358.61
1205 Transfer Fees	150.00
1210 ECC Fines and Fees	485.00
1215 Citation	0.00
1220 Late Fees and Penalties	8,677.72
<b>Total Accounts Receivable</b>	<b>84,362.40</b>
<b>Total Accounts Receivable</b>	<b>\$84,362.40</b>

# Heritage Lake Association

## Balance Sheet

As of October 31, 2024

	TOTAL
Other Current Assets	
1010 Petty Cash Fund	254.00
1197 Allow for Doubtful Accounts	-72,294.50
1202 Prepaid Insurance	2,720.00
1206 Accounts Receivable Other	0.02
1206A AR Holding	0.00
1499 Undeposited Funds	1,151.36
<b>Total Other Current Assets</b>	<b>\$ -68,169.12</b>
<b>Total Current Assets</b>	<b>\$1,902,308.29</b>
Fixed Assets	
1558 Land	194,306.28
Buildings	
1544 Original Cost	212,128.43
1545 Depreciation	-175,320.43
<b>Total Buildings</b>	<b>36,808.00</b>
Land Improvements	
1540 Original Cost	605,246.97
1541 Depreciation	-536,724.11
<b>Total Land Improvements</b>	<b>68,522.86</b>
Machinery and Equipment	
1548 Original Cost	243,897.76
1549 Depreciation	-215,039.72
<b>Total Machinery and Equipment</b>	<b>28,858.04</b>
Office Equip	
1556 Original Cost	17,795.29
1557 Depreciation	-17,795.29
<b>Total Office Equip</b>	<b>0.00</b>
Transportation Equipment	
1554 Original Cost	47,222.78
1555 Depreciation	-47,222.78
<b>Total Transportation Equipment</b>	<b>0.00</b>
<b>Total Fixed Assets</b>	<b>\$328,495.18</b>
<b>TOTAL ASSETS</b>	<b>\$2,230,803.47</b>

# Heritage Lake Association

## Balance Sheet

As of October 31, 2024

	TOTAL
<b>LIABILITIES AND EQUITY</b>	
Liabilities	
Current Liabilities	
Accounts Payable	
2006 Accounts Payable	5,225.59
<b>Total Accounts Payable</b>	<b>\$5,225.59</b>
Other Current Liabilities	
2011 Accrued Federal and IL Inc Tax	0.00
2400 Construction Security Deposit	0.00
2450 Lodge Security Deposit	0.00
<b>Total Other Current Liabilities</b>	<b>\$0.00</b>
<b>Total Current Liabilities</b>	<b>\$5,225.59</b>
<b>Total Liabilities</b>	<b>\$5,225.59</b>
Equity	
3000 Opening Bal Equity	0.00
3010 Membership Equity	272,902.00
3900 Retained Earnings	1,852,151.64
Net Income	100,524.24
<b>Total Equity</b>	<b>\$2,225,577.88</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$2,230,803.47</b>