

**Heritage Lake Association, Inc.**  
**Profit & Loss Budget vs. Actual General Fund**  
 January through September 2024

	Jan - Sep 24	Budget	\$ Over Budget	% of Budget
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
4001 · Assessment Earnings	317,298.44	319,651.26	-2,352.82	99.3%
4003 · Lodge Rent	4,950.00	4,050.00	900.00	122.2%
4005 · Transfer Fees	1,100.00			
4006 · Collection Fees/Assessments	4,112.50	1,800.00	2,312.50	228.5%
4008 · Pool Concession Receipts	976.50	800.00	176.50	122.1%
4010 · Pool - Member Season Passes	3,625.00	3,500.00	125.00	103.6%
4011 · Campground Fees	20.00			
4013 · Misc Ass'n Income	1,089.19			
4016 · Citation Fees	60.00			
4018 · Pool - General Admissions	3,452.00	3,000.00	452.00	115.1%
4020 · Pool/Nonmember Season Passes	65.00			
4029 · Swimming Lessons	240.00	400.00	-160.00	60.0%
4205 · Interest on 1005 General Funds	24,791.39	10,180.17	14,611.22	243.5%
<b>Total Income</b>	<b>361,780.02</b>	<b>343,381.43</b>	<b>18,398.59</b>	<b>105.4%</b>
<b>Gross Profit</b>	<b>361,780.02</b>	<b>343,381.43</b>	<b>18,398.59</b>	<b>105.4%</b>
<b>Expense</b>				
<b>Administration</b>				
6004 · Electricity	283.96	253.19	30.77	112.2%
6005 · Garbage Service	443.09	2,523.84	-2,080.75	17.6%
6006 · Legal Fees	3,413.10	7,258.61	-3,845.51	47.0%
6007 · General Postage	1,915.55	2,214.63	-299.08	86.5%
6008 · Real Estate Tax	715.32	133.52	581.80	535.7%
6009 · Office Supplies	1,676.61	1,000.44	676.17	167.6%
6010 · Telephone	1,570.82	1,122.75	448.07	139.9%
6012 · Unemployment Taxes	966.37	699.92	266.45	138.1%
6014 · Commercial Property Insurance	17,293.00	20,562.00	-3,269.00	84.1%
6015 · Insurance Liab/Work Comp	2,718.00	3,500.00	-782.00	77.7%
6016 · Employer FICA	6,706.67	7,385.13	-678.46	90.8%
6017 · Miscellaneous	98.09			
6021 · Office Equipment	21.35	600.00	-578.65	3.6%
6029 · Software	851.56	1,678.32	-826.76	50.7%
6201 · Decals	1,060.25	1,114.16	-53.91	95.2%
6206 · Lake Association Memberships	400.00	400.00	0.00	100.0%
6208 · Printing & Copying	615.98	375.00	240.98	164.3%
6209 · Website Maintenance	300.00	569.88	-269.88	52.6%
6560 · Property Owner Services - Labor	19,780.00	17,053.74	2,726.26	116.0%
7000 · Office Rent	2,700.00	2,700.00	0.00	100.0%
7001 · Social Committee	133.07	1,500.03	-1,366.96	8.9%
<b>Total Administration</b>	<b>63,662.79</b>	<b>72,645.16</b>	<b>-8,982.37</b>	<b>87.6%</b>
<b>Lodge &amp; Pool</b>				
6204D · Pool Concessions	1,106.08	800.00	306.08	138.3%
6503 · Lodge Equipment & Maintenance	22,075.56	4,100.00	17,975.56	538.4%
6504 · Natural Gas	815.37	1,000.00	-184.63	81.5%
6506 · Lodge Outdoor Amenities	1,729.25	1,350.00	379.25	128.1%
6507 · Electricity	6,133.84	4,500.00	1,633.84	136.3%
6508 · Water - Lodge	3,404.16	1,800.00	1,604.16	189.1%
6510 · Telephone	305.55	225.00	80.55	135.8%
6521 · Chemicals - Pool	3,499.97	6,400.00	-2,900.03	54.7%

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6522 · Lifeguards	12,783.00	16,000.00	-3,217.00	79.9%
6523 · Pool Repair & Maintenance	11,065.61	15,600.00	-4,534.39	70.9%
6524C · Pool Improvements	1,808.42	4,000.00	-2,191.58	45.2%
6531 · Lodge Cleaning - Labor	412.50	1,620.00	-1,207.50	25.5%
6533 · Lodge Supplies	152.09	1,350.00	-1,197.91	11.3%
<b>Total Lodge &amp; Pool</b>	<b>65,291.40</b>	<b>58,745.00</b>	<b>6,546.40</b>	<b>111.1%</b>
<b>Maintenance</b>				
6403 · Equipment Purchase	482.24			
6405 · Equipment Repair	3,702.97	4,500.00	-797.03	82.3%
6407 · Gasoline	4,615.73	3,375.00	1,240.73	136.8%
6409 · Propane & Heating Fuel	0.00	500.00	-500.00	0.0%
6410 · Vehicle License	405.40	390.00	15.40	103.9%
6413 · Electricity	1,325.62	1,350.00	-24.38	98.2%
6414 · Water	222.80	270.00	-47.20	82.5%
6415 · Snowplowing Equipment	1,566.81			
6416 · Cinders & Salt	0.00	0.00	0.00	0.0%
6420 · Fence & Signage	27.74	0.00	27.74	100.0%
6423 · Maintenance Labor	34,658.50	43,098.75	-8,440.25	80.4%
6424 · General Maintenance Supplies	2,403.76	2,250.00	153.76	106.8%
6428 · Maintenance Contract Labor	500.00			
<b>Total Maintenance</b>	<b>49,911.57</b>	<b>55,733.75</b>	<b>-5,822.18</b>	<b>89.6%</b>
<b>Outdoor Amenities</b>				
<b>Beach</b>				
6308 · Beautification Efforts	36.37	600.00	-563.63	6.1%
6354 · Boat Docks	795.87	2,000.00	-1,204.13	39.8%
6451 · Beach House	43.58	650.00	-606.42	6.7%
6455 · Beach	1,550.00			
6456 · Beachhouse cleaning	148.73			
6457 · Electricity	995.43	1,170.00	-174.57	85.1%
6459 · Water	334.52	270.00	64.52	123.9%
6462 · Playground	0.00	524.97	-524.97	0.0%
<b>Total Beach</b>	<b>3,904.50</b>	<b>5,214.97</b>	<b>-1,310.47</b>	<b>74.9%</b>
<b>Campground</b>				
6352 · Bath House Repair	0.00	500.00	-500.00	0.0%
6353 · Electricity	630.33	828.00	-197.67	76.1%
6355 · Water	445.60	351.00	94.60	127.0%
6357 · Campground Amenities	3,102.73	200.00	2,902.73	1,551.4%
<b>Total Campground</b>	<b>4,178.66</b>	<b>1,879.00</b>	<b>2,299.66</b>	<b>222.4%</b>
<b>Total Outdoor Amenities</b>	<b>8,083.16</b>	<b>7,093.97</b>	<b>989.19</b>	<b>113.9%</b>
<b>Total Expense</b>	<b>186,948.92</b>	<b>194,217.88</b>	<b>-7,268.96</b>	<b>96.3%</b>
<b>Finance</b>				
6002 · Contract Bookkeeping	21,118.19	20,650.03	468.16	102.3%
6003 · Collection Expense	2,642.12	1,800.00	842.12	146.8%
6019 · Depreciation	20,110.86	29,700.00	-9,589.14	67.7%
6020 · Bad Debt - Admin	24,979.14	6,000.03	18,979.11	416.3%
6027 · Federal Income Tax	7,606.00	2,000.00	5,606.00	380.3%

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Accrual Basis

**Heritage Lake Association, Inc.**  
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<b>Total Finance</b>	76,456.31	60,150.06	16,306.25	127.1%
<b>Zoning and Security</b>				
6202 · Enforcement	20,034.50	20,518.56	-484.06	97.6%
6204 · Zoning and Security - Other	24.47	250.00	-225.53	9.8%
<b>Total Zoning and Security</b>	20,058.97	20,768.56	-709.59	96.6%
<b>Total Expense</b>	283,464.20	275,136.50	8,327.70	103.0%
<b>Net Ordinary Income</b>	78,315.82	68,244.93	10,070.89	114.8%
<b>Net Income</b>	<b>78,315.82</b>	<b>68,244.93</b>	<b>10,070.89</b>	<b>114.8%</b>