

## Heritage Lake Association, Inc.

## Balance Sheet

As of September 30, 2024

	<u>Sep 30, 24</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
<b>Emergency Funds</b>	
1015A · MCB - Emergency Fd a/c 757208	203,302.25
<b>Total Emergency Funds</b>	<u>203,302.25</u>
<b>General Funds</b>	
1000 · First Security Checking 662	207,178.79
1019A2 · MCB Gen CD	105,916.54
1019B · General Fund CD (FSB2)	134,837.21
1019B1 · General Fund CD (FSB)	105,759.54
1019B2 · Gen Fund CD (FSB3)	105,396.84
1019F · FSB CD	105,225.08
<b>Total General Funds</b>	<u>764,314.00</u>
<b>Infrastructure Reserve Fund</b>	
1019 · Infrastructure Fund CD - FSB	111,166.11
1019A1 · MCB - Infrast CD	227,080.68
1019E · FSB Infrastructure Fund CD 5	74,144.15
<b>Total Infrastructure Reserve Fund</b>	<u>412,390.94</u>
<b>Lake Funds</b>	
1001 · Lake Fund MM 972	180,821.73
1016 · Lake Fund CD (FSB)	115,131.44
1016A · Lake Fund Reserve CD (FSB)	81,132.75
<b>Total Lake Funds</b>	<u>377,085.92</u>
<b>Road Funds</b>	
1011 · Road Fund- MM 424	25,212.47
1011CD · Road Fund Reserve CD	108,177.09
<b>Total Road Funds</b>	<u>133,389.56</u>
<b>Total Checking/Savings</b>	<u>1,890,482.67</u>
<b>Accounts Receivable</b>	
<b>Accounts Receivable</b>	
1146 · Road Fund Receivable	5,430.01
1147 · Lake Fund	29,249.81
1200 · Assessment Receivable	54,958.10
1205 · Transfer Fees	225.00
1210 · ECC Fines and Fees	985.00
1220 · Late Fees and Penalties	9,534.23
Accounts Receivable - Other	1,311.49
<b>Total Accounts Receivable</b>	<u>101,693.64</u>
<b>Total Accounts Receivable</b>	<u>101,693.64</u>
<b>Other Current Assets</b>	
1010 · Petty Cash Fund	254.00
1197 · Allow for Doubtful Accounts	-78,132.38
1202 · Prepaid Insurance	2,720.00
1206 · Accounts Receivable Other	0.02
1206A · AR Holding	-57.80
<b>Total Other Current Assets</b>	<u>-75,216.16</u>
<b>Total Current Assets</b>	<u>1,916,960.15</u>
<b>Fixed Assets</b>	
<b>Buildings</b>	
1544 · Original Cost	212,128.43
1545 · Depreciation	-175,318.73

## Heritage Lake Association, Inc.

10/07/24

## Balance Sheet

Accrual Basis

As of September 30, 2024

	<u>Sep 30, 24</u>
Total Buildings	36,809.70
Land Improvements	
1540 · Original Cost	605,246.97
1541 · Depreciation	<u>-535,435.11</u>
Total Land Improvements	69,811.86
Machinery and Equipment	
1548 · Original Cost	243,897.76
1549 · Depreciation	<u>-214,095.88</u>
Total Machinery and Equipment	29,801.88
Office Equip	
1556 · Original Cost	17,795.29
1557 · Depreciation	<u>-17,795.29</u>
Total Office Equip	0.00
Transportation Equipment	
1554 · Original Cost	47,222.78
1555 · Depreciation	<u>-47,222.78</u>
Total Transportation Equipment	0.00
1558 · Land	<u>194,306.28</u>
Total Fixed Assets	330,729.72
<b>TOTAL ASSETS</b>	<b><u>2,247,689.87</u></b>
<b>LIABILITIES &amp; EQUITY</b>	
Liabilities	
Current Liabilities	
Accounts Payable	
2006 · Accounts Payable	8,177.84
Total Accounts Payable	<u>8,177.84</u>
Total Current Liabilities	<u>8,177.84</u>
Total Liabilities	8,177.84
Equity	
3010 · Membership Equity	272,902.00
3900 · Retained Earnings	1,852,151.64
Net Income	<u>114,458.39</u>
Total Equity	<u>2,239,512.03</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>2,247,689.87</u></b>