

Heritage Lake Association, Inc.
Statement of Cash Flows
 January through August 2024

	Jan - Aug 24
OPERATING ACTIVITIES	
Net Income	99,194.01
Adjustments to reconcile Net Income to net cash provided by operations:	
Accounts Receivable:1147 · Lake Fund	6,134.30
Accounts Receivable:1200 · Assessment Receivable	-27,447.09
Accounts Receivable:1205 · Transfer Fees	50.00
Accounts Receivable:1210 · ECC Fines and Fees	-1,000.00
Accounts Receivable:1220 · Late Fees and Penalties	-626.55
1010 · Petty Cash Fund	-35.00
1197 · Allow for Doubtful Accounts	31,446.47
Buildings:1545 · Depreciation	13.60
Land Improvements:1541 · Depreciation	10,312.00
Machinery and Equipment:1549 · Depreciation	7,550.72
2006 · Accounts Payable	1,704.06
2011 · Accrued Federal and IL Inc Tax	-12,010.00
Net cash provided by Operating Activities	115,286.52
INVESTING ACTIVITIES	
Buildings:1544 · Original Cost	-36,683.00
Net cash provided by Investing Activities	-36,683.00
Net cash increase for period	78,603.52
Cash at beginning of period	1,795,685.65
Cash at end of period	1,874,289.17