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09/06/24

Accrual Basis

Heritage Lake Association, Inc.
Profit & Loss Budget vs. Actual General Fund
 January through August 2024

	Jan - Aug 24	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
4001 · Assessment Earnings	317,298.44	319,651.26	-2,352.82	99.3%
4003 · Lodge Rent	4,250.00	3,600.00	650.00	118.1%
4005 · Transfer Fees	900.00			
4006 · Collection Fees/Assessments	4,287.50	1,600.00	2,687.50	268.0%
4008 · Pool Concession Receipts	976.50	800.00	176.50	122.1%
4010 · Pool - Member Season Passes	3,625.00	3,500.00	125.00	103.6%
4011 · Campground Fees	20.00			
4013 · Misc Ass'n Income	1,087.24			
4016 · Citation Fees	60.00			
4018 · Pool - General Admissions	3,452.00	3,000.00	452.00	115.1%
4020 · Pool/Nonmember Season Passes	65.00			
4029 · Swimming Lessons	240.00	400.00	-160.00	60.0%
4205 · Interest on 1005 General Funds	24,583.58	9,049.04	15,534.54	271.7%
Total Income	360,845.26	341,600.30	19,244.96	105.6%
Expense				
Expense				
Administration				
6004 · Electricity	250.56	225.06	25.50	111.3%
6005 · Garbage Service	443.09	2,523.84	-2,080.75	17.6%
6006 · Legal Fees	3,413.10	6,452.10	-3,039.00	52.9%
6007 · General Postage	1,915.55	2,214.63	-299.08	86.5%
6008 · Real Estate Tax	715.32	133.52	581.80	535.7%
6009 · Office Supplies	1,400.84	889.28	511.56	157.5%
6010 · Telephone	1,391.27	998.00	393.27	139.4%
6012 · Unemployment Taxes	939.94	635.04	304.90	148.0%
6014 · Commercial Property Insurance	0.00	20,562.00	-20,562.00	0.0%
6015 · Insurance Liab/Work Comp	2,718.00	3,500.00	-782.00	77.7%
6016 · Employer FICA	6,184.01	6,700.56	-516.55	92.3%
6017 · Miscellaneous	98.09			
6021 · Office Equipment	21.35	600.00	-578.65	3.6%
6029 · Software	800.72	1,491.84	-691.12	53.7%
6201 · Decals	1,060.25	1,060.25	0.00	100.0%
6206 · Lake Association Memberships	400.00	400.00	0.00	100.0%
6208 · Printing & Copying	615.98	375.00	240.98	164.3%
6209 · Website Maintenance	300.00	300.00	0.00	100.0%
6560 · Property Owner Services - Labor	17,770.00	15,061.45	2,708.55	118.0%
7000 · Office Rent	2,400.00	2,400.00	0.00	100.0%
7001 · Social Committee	133.07	1,333.36	-1,200.29	10.0%
Total Administration	42,971.14	67,855.93	-24,884.79	63.3%
Lodge & Pool				
6204D · Pool Concessions	1,106.08	800.00	306.08	138.3%
6503 · Lodge Equipment & Maintenance	22,075.56	3,680.00	18,395.56	599.9%
6504 · Natural Gas	768.88	900.00	-131.12	85.4%
6506 · Lodge Outdoor Amenities	1,729.25	1,200.00	529.25	144.1%
6507 · Electricity	5,380.85	4,000.00	1,380.85	134.5%
6508 · Water - Lodge	3,404.16	1,600.00	1,804.16	212.8%
6510 · Telephone	271.60	200.00	71.60	135.8%
6521 · Chemicals - Pool	3,499.97	6,400.00	-2,900.03	54.7%
6522 · Lifeguards	12,783.00	16,000.00	-3,217.00	79.9%

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6523 · Pool Repair & Maintenance	9,042.86	15,600.00	-6,557.14	58.0%
6524C · Pool Improvements	1,808.42	4,000.00	-2,191.58	45.2%
6531 · Lodge Cleaning - Labor	337.50	1,440.00	-1,102.50	23.4%
6533 · Lodge Supplies	128.36	1,200.00	-1,071.64	10.7%
Total Lodge & Pool	62,336.49	57,020.00	5,316.49	109.3%
Maintenance				
6403 · Equipment Purchase	482.24			
6405 · Equipment Repair	1,968.67	4,000.00	-2,031.33	49.2%
6407 · Gasoline	3,866.35	3,000.00	866.35	128.9%
6409 · Propane & Heating Fuel	0.00	500.00	-500.00	0.0%
6410 · Vehicle License	251.00	0.00	251.00	100.0%
6413 · Electricity	1,184.81	1,200.00	-15.19	98.7%
6414 · Water	222.80	240.00	-17.20	92.8%
6415 · Snowplowing Equipment	1,566.81			
6416 · Cinders & Salt	0.00	0.00	0.00	0.0%
6420 · Fence & Signage	0.00	0.00	0.00	0.0%
6423 · Maintenance Labor	31,067.50	38,310.00	-7,242.50	81.1%
6424 · General Maintenance Supplies	2,403.76	2,000.00	403.76	120.2%
6428 · Maintenance Contract Labor	500.00			
Total Maintenance	43,513.94	49,250.00	-5,736.06	88.4%
Outdoor Amenities				
Beach				
6308 · Beautification Efforts	36.37	600.00	-563.63	6.1%
6354 · Boat Docks	795.87	2,000.00	-1,204.13	39.8%
6451 · Beach House	43.58	650.00	-606.42	6.7%
6455 · Beach	1,550.00			
6456 · Beachhouse cleaning	148.73			
6457 · Electricity	858.02	1,040.00	-181.98	82.5%
6459 · Water	334.52	240.00	94.52	139.4%
6462 · Playground	0.00	466.64	-466.64	0.0%
Total Beach	3,767.09	4,996.64	-1,229.55	75.4%
Campground				
6352 · Bath House Repair	0.00	500.00	-500.00	0.0%
6353 · Electricity	539.09	736.00	-196.91	73.2%
6355 · Water	445.60	312.00	133.60	142.8%
6357 · Campground Amenities	1,557.73	200.00	1,357.73	778.9%
Total Campground	2,542.42	1,748.00	794.42	145.4%
Total Outdoor Amenities	6,309.51	6,744.64	-435.13	93.5%
Total Expense	155,131.08	180,870.57	-25,739.49	85.8%
Finance				
6002 · Contract Bookkeeping	19,020.75	18,183.36	837.39	104.6%
6003 · Collection Expense	2,642.12	1,600.00	1,042.12	165.1%
6019 · Depreciation	17,876.32	26,400.00	-8,523.68	67.7%
6020 · Bad Debt - Admin	31,571.53	5,333.36	26,238.17	592.0%
6027 · Federal Income Tax	5,186.00	2,000.00	3,186.00	259.3%
Total Finance	76,296.72	53,516.72	22,780.00	142.6%

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Zoning and Security				
6202 · Enforcement	18,878.50	18,238.72	639.78	103.5%
6204 · Zoning and Security - Other	24.47	250.00	-225.53	9.8%
Total Zoning and Security	18,902.97	18,488.72	414.25	102.2%
Total Expense	250,330.77	252,876.01	-2,545.24	99.0%
Net Ordinary Income	110,514.49	88,724.29	21,790.20	124.6%
Net Income	110,514.49	88,724.29	21,790.20	124.6%