

## Heritage Lake Association, Inc.

## Balance Sheet

As of August 31, 2024

	<u>Aug 31, 24</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
<b>Emergency Funds</b>	
1015A · MCB - Emergency Fund MM	187,120.94
<b>Total Emergency Funds</b>	187,120.94
<b>General Funds</b>	
1000 · First Security Checking 662	228,545.38
1019A2 · MCB Gen CD	105,916.54
1019B · General Fund CD (FSB2)	134,837.21
1019B1 · General Fund CD (FSB)	105,759.54
1019B2 · Gen Fund CD (FSB3)	105,396.84
1019F · FSB CD	105,225.08
<b>Total General Funds</b>	785,680.59
<b>Infrastructure Reserve Fund</b>	
1019 · Infrastructure Fund CD - FSB	111,166.11
1019A1 · MCB - Infrast CD	227,080.68
1019E · FSB Infrastructure Fund CD 5	74,144.15
<b>Total Infrastructure Reserve Fund</b>	412,390.94
<b>Lake Funds</b>	
1001 · Lake Fund MM 972	159,442.95
1016 · Lake Fund CD (FSB)	115,131.44
1016A · Lake Fund Reserve CD (FSB)	81,132.75
<b>Total Lake Funds</b>	355,707.14
<b>Road Funds</b>	
1011 · Road Fund- MM 424	25,212.47
1011CD · Road Fund Reserve CD	108,177.09
<b>Total Road Funds</b>	133,389.56
<b>Total Checking/Savings</b>	1,874,289.17
<b>Accounts Receivable</b>	
<b>Accounts Receivable</b>	
1146 · Road Fund Receivable	5,430.01
1147 · Lake Fund	6,347.96
1200 · Assessment Receivable	61,605.52
1205 · Transfer Fees	175.00
1210 · ECC Fines and Fees	1,485.00
1220 · Late Fees and Penalties	10,034.23
Accounts Receivable - Other	1,311.49
<b>Total Accounts Receivable</b>	86,389.21
<b>Total Accounts Receivable</b>	86,389.21
<b>Other Current Assets</b>	
1010 · Petty Cash Fund	254.00
1197 · Allow for Doubtful Accounts	-84,724.77
1202 · Prepaid Insurance	20,013.00
1206 · Accounts Receivable Other	0.02
<b>Total Other Current Assets</b>	-64,457.75
<b>Total Current Assets</b>	1,896,220.63
<b>Fixed Assets</b>	
<b>Buildings</b>	
1544 · Original Cost	212,128.43
1545 · Depreciation	-175,317.03
<b>Total Buildings</b>	36,811.40

## Heritage Lake Association, Inc.

09/06/24

**Balance Sheet**

Accrual Basis

As of August 31, 2024

	<u>Aug 31, 24</u>
Land Improvements	
1540 · Original Cost	605,246.97
1541 · Depreciation	-534,146.11
<b>Total Land Improvements</b>	<u>71,100.86</u>
Machinery and Equipment	
1548 · Original Cost	243,897.76
1549 · Depreciation	-213,152.04
<b>Total Machinery and Equipment</b>	<u>30,745.72</u>
Office Equip	
1556 · Original Cost	17,795.29
1557 · Depreciation	-17,795.29
<b>Total Office Equip</b>	<u>0.00</u>
Transportation Equipment	
1554 · Original Cost	47,222.78
1555 · Depreciation	-47,222.78
<b>Total Transportation Equipment</b>	<u>0.00</u>
1558 · Land	194,306.28
<b>Total Fixed Assets</b>	<u>332,964.26</u>
<b>TOTAL ASSETS</b>	<u><b>2,229,184.89</b></u>
<b>LIABILITIES &amp; EQUITY</b>	
Liabilities	
Current Liabilities	
Accounts Payable	
2006 · Accounts Payable	4,937.24
<b>Total Accounts Payable</b>	<u>4,937.24</u>
<b>Total Current Liabilities</b>	<u>4,937.24</u>
<b>Total Liabilities</b>	<u>4,937.24</u>
Equity	
3010 · Membership Equity	272,902.00
3900 · Retained Earnings	1,852,151.64
Net Income	99,194.01
<b>Total Equity</b>	<u>2,224,247.65</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><b>2,229,184.89</b></u>