

Heritage Lake Association, Inc.
Statement of Cash Flows
 January through July 2024

	Jan - Jul 24
OPERATING ACTIVITIES	
Net Income	119,553.59
Adjustments to reconcile Net Income to net cash provided by operations:	
Accounts Receivable:1147 · Lake Fund	5,896.09
Accounts Receivable:1200 · Assessment Receivable	-31,786.09
Accounts Receivable:1205 · Transfer Fees	50.00
Accounts Receivable:1210 · ECC Fines and Fees	-1,000.00
Accounts Receivable:1220 · Late Fees and Penalties	-851.55
1010 · Petty Cash Fund	-35.00
1197 · Allow for Doubtful Accounts	32,715.21
Buildings:1545 · Depreciation	11.90
Land Improvements:1541 · Depreciation	9,023.00
Machinery and Equipment:1549 · Depreciation	6,606.88
2006 · Accounts Payable	382.41
2011 · Accrued Federal and IL Inc Tax	-12,010.00
Net cash provided by Operating Activities	128,556.44
INVESTING ACTIVITIES	
Buildings:1544 · Original Cost	-36,683.00
Net cash provided by Investing Activities	-36,683.00
Net cash increase for period	91,873.44
Cash at beginning of period	1,795,685.65
Cash at end of period	1,887,559.09