

Heritage Lake Association, Inc.
Profit & Loss Budget vs. Actual General Fund
 January through July 2024

	Jan - Jul 24	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
4001 · Assessment Earnings	317,298.44	319,651.26	-2,352.82	99.3%
4003 · Lodge Rent	3,575.00	3,150.00	425.00	113.5%
4005 · Transfer Fees	700.00			
4006 · Collection Fees/Assessments	4,362.50	1,400.00	2,962.50	311.6%
4008 · Pool Concession Receipts	602.75	600.00	2.75	100.5%
4010 · Pool - Member Season Passes	3,625.00	3,500.00	125.00	103.6%
4011 · Campground Fees	20.00			
4013 · Misc Ass'n Income	1,087.24			
4016 · Citation Fees	60.00			
4018 · Pool - General Admissions	2,981.00	2,000.00	981.00	149.1%
4020 · Pool/Nonmember Season Passes	65.00			
4029 · Swimming Lessons	240.00	400.00	-160.00	60.0%
4205 · Interest on 1005 General Funds	21,787.92	7,917.91	13,870.01	275.2%
Total Income	356,404.85	338,619.17	17,785.68	105.3%
Expense				
Expense				
Administration				
6004 · Electricity	183.78	197.49	-13.71	93.1%
6005 · Garbage Service	443.09	2,523.84	-2,080.75	17.6%
6006 · Legal Fees	3,413.10	5,589.00	-2,175.90	61.1%
6007 · General Postage	1,406.30	1,210.63	195.67	116.2%
6008 · Real Estate Tax	715.32	133.52	581.80	535.7%
6009 · Office Supplies	833.85	778.12	55.73	107.2%
6010 · Telephone	1,211.72	873.25	338.47	138.8%
6012 · Unemployment Taxes	846.82	570.16	276.66	148.5%
6014 · Commercial Property Insurance	0.00	20,562.00	-20,562.00	0.0%
6015 · Insurance Liab/Work Comp	2,718.00	3,500.00	-782.00	77.7%
6016 · Employer FICA	5,290.12	5,709.99	-419.87	92.6%
6017 · Miscellaneous	98.09			
6021 · Office Equipment	21.35	600.00	-578.65	3.6%
6029 · Software	749.88	1,305.36	-555.48	57.4%
6201 · Decals	1,060.25	1,060.25	0.00	100.0%
6206 · Lake Association Memberships	400.00	400.00	0.00	100.0%
6208 · Printing & Copying	594.30	375.00	219.30	158.5%
6209 · Website Maintenance	300.00	300.00	0.00	100.0%
6560 · Property Owner Services - Labor	16,070.00	13,069.16	3,000.84	123.0%
7000 · Office Rent	2,100.00	2,100.00	0.00	100.0%
7001 · Social Committee	133.07	1,166.69	-1,033.62	11.4%
Total Administration	38,589.04	62,024.46	-23,435.42	62.2%
Lodge & Pool				
6204D · Pool Concessions	657.82	600.00	57.82	109.6%
6503 · Lodge Equipment & Maintenance	22,031.56	3,180.00	18,851.56	692.8%
6504 · Natural Gas	676.24	800.00	-123.76	84.5%
6506 · Lodge Outdoor Amenities	1,729.25	1,050.00	679.25	164.7%
6507 · Electricity	3,933.27	3,500.00	433.27	112.4%
6508 · Water - Lodge	3,140.22	1,400.00	1,740.22	224.3%
6510 · Telephone	237.65	175.00	62.65	135.8%
6521 · Chemicals - Pool	3,499.97	4,800.00	-1,300.03	72.9%
6522 · Lifeguards	9,105.00	12,000.00	-2,895.00	75.9%

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6523 · Pool Repair & Maintenance	8,335.72	14,850.00	-6,514.28	56.1%
6524C · Pool Improvements	1,808.42	4,000.00	-2,191.58	45.2%
6531 · Lodge Cleaning - Labor	285.00	1,260.00	-975.00	22.6%
6533 · Lodge Supplies	81.26	1,050.00	-968.74	7.7%
Total Lodge & Pool	55,521.38	48,665.00	6,856.38	114.1%
Maintenance				
6403 · Equipment Purchase	482.24			
6405 · Equipment Repair	1,883.46	3,500.00	-1,616.54	53.8%
6407 · Gasoline	3,106.16	2,625.00	481.16	118.3%
6409 · Propane & Heating Fuel	0.00	500.00	-500.00	0.0%
6410 · Vehicle License	251.00	0.00	251.00	100.0%
6413 · Electricity	993.37	1,050.00	-56.63	94.6%
6414 · Water	167.10	210.00	-42.90	79.6%
6415 · Snowplowing Equipment	1,566.81			
6416 · Cinders & Salt	0.00	0.00	0.00	0.0%
6420 · Fence & Signage	0.00	0.00	0.00	0.0%
6423 · Maintenance Labor	27,210.50	33,521.25	-6,310.75	81.2%
6424 · General Maintenance Supplies	2,276.29	1,750.00	526.29	130.1%
6428 · Maintenance Contract Labor	500.00			
Total Maintenance	38,436.93	43,156.25	-4,719.32	89.1%
Outdoor Amenities				
Beach				
6308 · Beautification Efforts	36.37	600.00	-563.63	6.1%
6354 · Boat Docks	742.40	2,000.00	-1,257.60	37.1%
6451 · Beach House	21.79	650.00	-628.21	3.4%
6455 · Beach	1,550.00			
6456 · Beachhouse cleaning	148.73			
6457 · Electricity	843.32	910.00	-66.68	92.7%
6459 · Water	249.18	210.00	39.18	118.7%
6462 · Playground	0.00	408.31	-408.31	0.0%
Total Beach	3,591.79	4,778.31	-1,186.52	75.2%
Campground				
6352 · Bath House Repair	0.00	500.00	-500.00	0.0%
6353 · Electricity	626.11	644.00	-17.89	97.2%
6355 · Water	334.20	273.00	61.20	122.4%
6357 · Campground Amenities	1,557.73	200.00	1,357.73	778.9%
Total Campground	2,518.04	1,617.00	901.04	155.7%
Total Outdoor Amenities	6,109.83	6,395.31	-285.48	95.5%
Total Expense	138,657.18	160,241.02	-21,583.84	86.5%
Finance				
6002 · Contract Bookkeeping	16,540.54	16,066.69	473.85	102.9%
6003 · Collection Expense	2,517.12	1,400.00	1,117.12	179.8%
6019 · Depreciation	15,641.78	23,100.00	-7,458.22	67.7%
6020 · Bad Debt - Admin	32,840.24	4,666.69	28,173.55	703.7%
6027 · Federal Income Tax	5,186.00	2,000.00	3,186.00	259.3%
Total Finance	72,725.68	47,233.38	25,492.30	154.0%

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Zoning and Security				
6202 · Enforcement	16,481.50	15,958.88	522.62	103.3%
6204 · Zoning and Security - Other	24.47	250.00	-225.53	9.8%
Total Zoning and Security	16,505.97	16,208.88	297.09	101.8%
Total Expense	227,888.83	223,683.28	4,205.55	101.9%
Net Ordinary Income	128,516.02	114,935.89	13,580.13	111.8%
Net Income	128,516.02	114,935.89	13,580.13	111.8%