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Accrual Basis

**Heritage Lake Association, Inc.**  
**Profit & Loss Budget vs. Actual General Fund**  
 January through June 2024

	Jan - Jun 24	Budget	\$ Over Budget	% of Budget
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
4001 · Assessment Earnings	317,298.44	319,651.26	-2,352.82	99.3%
4003 · Lodge Rent	3,225.00	2,700.00	525.00	119.4%
4005 · Transfer Fees	600.00			
4006 · Collection Fees/Assessments	4,362.50	1,200.00	3,162.50	363.5%
4008 · Pool Concession Receipts	223.00	400.00	-177.00	55.8%
4010 · Pool - Member Season Passes	3,505.00	3,500.00	5.00	100.1%
4011 · Campground Fees	20.00			
4013 · Misc Ass'n Income	1,087.24			
4016 · Citation Fees	60.00			
4018 · Pool - General Admissions	1,881.00	1,000.00	881.00	188.1%
4020 · Pool/Nonmember Season Passes	65.00			
4029 · Swimming Lessons	0.00	0.00	0.00	0.0%
4205 · Interest on 1005 General Funds	19,083.06	6,786.78	12,296.28	281.2%
<b>Total Income</b>	<b>351,410.24</b>	<b>335,238.04</b>	<b>16,172.20</b>	<b>104.8%</b>
<b>Expense</b>				
<b>Expense</b>				
<b>Administration</b>				
6004 · Electricity	183.78	169.82	13.96	108.2%
6005 · Garbage Service	443.09	2,523.84	-2,080.75	17.6%
6006 · Legal Fees	3,268.10	4,876.50	-1,608.40	67.0%
6007 · General Postage	1,070.50	1,210.63	-140.13	88.4%
6008 · Real Estate Tax	715.32	133.52	581.80	535.7%
6009 · Office Supplies	833.85	666.96	166.89	125.0%
6010 · Telephone	1,032.17	748.50	283.67	137.9%
6012 · Unemployment Taxes	714.56	476.28	238.28	150.0%
6014 · Commercial Property Insurance	0.00	20,562.00	-20,562.00	0.0%
6015 · Insurance Liab/Work Comp	2,718.00	2,700.00	18.00	100.7%
6016 · Employer FICA	4,219.90	4,719.42	-499.52	89.4%
6017 · Miscellaneous	98.09			
6021 · Office Equipment	21.35	600.00	-578.65	3.6%
6029 · Software	699.04	1,118.88	-419.84	62.5%
6201 · Decals	1,060.25	1,060.25	0.00	100.0%
6206 · Lake Association Memberships	400.00	400.00	0.00	100.0%
6208 · Printing & Copying	594.30	375.00	219.30	158.5%
6209 · Website Maintenance	300.00	300.00	0.00	100.0%
6560 · Property Owner Services - Labor	13,900.00	11,076.87	2,823.13	125.5%
7000 · Office Rent	1,800.00	1,800.00	0.00	100.0%
7001 · Social Committee	133.07	1,000.02	-866.95	13.3%
<b>Total Administration</b>	<b>34,205.37</b>	<b>56,518.49</b>	<b>-22,313.12</b>	<b>60.5%</b>
<b>Lodge &amp; Pool</b>				
6204D · Pool Concessions	343.61	400.00	-56.39	85.9%
6503 · Lodge Equipment & Maintenance	20,213.56	2,680.00	17,533.56	754.2%
6504 · Natural Gas	676.24	700.00	-23.76	96.6%
6506 · Lodge Outdoor Amenities	1,400.00	900.00	500.00	155.6%
6507 · Electricity	2,349.36	3,000.00	-650.64	78.3%
6508 · Water - Lodge	3,140.22	1,200.00	1,940.22	261.7%
6510 · Telephone	203.70	150.00	53.70	135.8%
6521 · Chemicals - Pool	1,917.08	3,200.00	-1,282.92	59.9%
6522 · Lifeguards	3,793.75	8,000.00	-4,206.25	47.4%

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6523 · Pool Repair & Maintenance	6,081.91	9,900.00	-3,818.09	61.4%
6524C · Pool Improvements	1,808.42	3,000.00	-1,191.58	60.3%
6531 · Lodge Cleaning - Labor	172.50	1,080.00	-907.50	16.0%
6533 · Lodge Supplies	81.26	900.00	-818.74	9.0%
<b>Total Lodge &amp; Pool</b>	<b>42,181.61</b>	<b>35,110.00</b>	<b>7,071.61</b>	<b>120.1%</b>
<b>Maintenance</b>				
6403 · Equipment Purchase	482.24			
6405 · Equipment Repair	1,831.30	3,000.00	-1,168.70	61.0%
6407 · Gasoline	2,666.74	2,250.00	416.74	118.5%
6409 · Propane & Heating Fuel	0.00	0.00	0.00	0.0%
6410 · Vehicle License	251.00	0.00	251.00	100.0%
6413 · Electricity	861.69	900.00	-38.31	95.7%
6414 · Water	167.10	180.00	-12.90	92.8%
6415 · Snowplowing Equipment	1,566.81			
6416 · Cinders & Salt	0.00	0.00	0.00	0.0%
6420 · Fence & Signage	0.00	0.00	0.00	0.0%
6423 · Maintenance Labor	22,888.00	28,732.50	-5,844.50	79.7%
6424 · General Maintenance Supplies	2,092.16	1,500.00	592.16	139.5%
6428 · Maintenance Contract Labor	500.00			
<b>Total Maintenance</b>	<b>33,307.04</b>	<b>36,562.50</b>	<b>-3,255.46</b>	<b>91.1%</b>
<b>Outdoor Amenities</b>				
<b>Beach</b>				
6308 · Beautification Efforts	36.37	300.00	-263.63	12.1%
6354 · Boat Docks	742.40	1,000.00	-257.60	74.2%
6451 · Beach House	0.00	650.00	-650.00	0.0%
6455 · Beach	1,550.00			
6456 · Beachhouse cleaning	148.73			
6457 · Electricity	758.81	780.00	-21.19	97.3%
6459 · Water	249.18	180.00	69.18	138.4%
6462 · Playground	0.00	349.98	-349.98	0.0%
<b>Total Beach</b>	<b>3,485.49</b>	<b>3,259.98</b>	<b>225.51</b>	<b>106.9%</b>
<b>Campground</b>				
6352 · Bath House Repair	0.00	300.00	-300.00	0.0%
6353 · Electricity	539.38	552.00	-12.62	97.7%
6355 · Water	334.20	234.00	100.20	142.8%
6357 · Campground Amenities	1,557.73	200.00	1,357.73	778.9%
<b>Total Campground</b>	<b>2,431.31</b>	<b>1,286.00</b>	<b>1,145.31</b>	<b>189.1%</b>
<b>Total Outdoor Amenities</b>	<b>5,916.80</b>	<b>4,545.98</b>	<b>1,370.82</b>	<b>130.2%</b>
<b>Total Expense</b>	<b>115,610.82</b>	<b>132,736.97</b>	<b>-17,126.15</b>	<b>87.1%</b>
<b>Finance</b>				
6002 · Contract Bookkeeping	14,401.78	13,950.02	451.76	103.2%
6003 · Collection Expense	2,377.12	1,200.00	1,177.12	198.1%
6019 · Depreciation	13,407.24	19,800.00	-6,392.76	67.7%
6020 · Bad Debt - Admin	39,176.44	4,000.02	35,176.42	979.4%
6027 · Federal Income Tax	4,840.00	2,000.00	2,840.00	242.0%
<b>Total Finance</b>	<b>74,202.58</b>	<b>40,950.04</b>	<b>33,252.54</b>	<b>181.2%</b>

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Zoning and Security				
6202 · Enforcement	14,407.50	13,679.04	728.46	105.3%
6204 · Zoning and Security - Other	24.47	250.00	-225.53	9.8%
<b>Total Zoning and Security</b>	<b>14,431.97</b>	<b>13,929.04</b>	<b>502.93</b>	<b>103.6%</b>
<b>Total Expense</b>	<b>204,245.37</b>	<b>187,616.05</b>	<b>16,629.32</b>	<b>108.9%</b>
<b>Net Ordinary Income</b>	<b>147,164.87</b>	<b>147,621.99</b>	<b>-457.12</b>	<b>99.7%</b>
<b>Net Income</b>	<b>147,164.87</b>	<b>147,621.99</b>	<b>-457.12</b>	<b>99.7%</b>