

## Profit &amp; Loss

May 2024

	<u>May 24</u>
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
4001 · Assessment Earnings	498.67
4003 · Lodge Rent	375.00
4005 · Transfer Fees	75.00
4010 · Pool - Member Season Passes	220.00
4013 · Misc Ass'n Income	1,000.00
4203 · Interest on 1003 Lake Fund	166.44
4204 · Interest on 1004 (Road Fund)	17.10
4205 · Interest on 1005 General Funds	4,868.67
<b>Total Income</b>	<u>7,220.88</u>
<b>Expense</b>	
<b>Administration</b>	
6004 · Electricity	30.70
6007 · General Postage	136.00
6010 · Telephone	179.35
6012 · Unemployment Taxes	102.14
6016 · Employer FICA	687.13
6029 · Software	50.84
6560 · Property Owner Services - Labor	2,250.00
7000 · Office Rent	300.00
<b>Total Administration</b>	<u>3,736.16</u>
<b>Conservation</b>	
6303 · Chemicals and Spraying - Lake	2,850.00
<b>Total Conservation</b>	<u>2,850.00</u>
<b>Lodge &amp; Pool</b>	
6503 · Lodge Equipment & Maintenance	14,984.43
6507 · Electricity	221.05
6508 · Water - Lodge	1,327.45
6510 · Telephone	33.95
6521 · Chemicals - Pool	124.00
6523 · Pool Repair & Maintenance	2,397.00
<b>Total Lodge &amp; Pool</b>	<u>19,087.88</u>
<b>Maintenance</b>	
6405 · Equipment Repair	53.16
6407 · Gasoline	622.88
6413 · Electricity	133.60
6414 · Water	27.85
6423 · Maintenance Labor	4,284.00
6424 · General Maintenance Supplies	210.04
<b>Total Maintenance</b>	<u>5,331.53</u>
<b>Outdoor Amenities</b>	
<b>Beach</b>	
6354 · Boat Docks	742.40
6457 · Electricity	83.82
6459 · Water	65.85
<b>Total Beach</b>	<u>892.07</u>

## Heritage Lake Association, Inc.

06/07/24

## Profit &amp; Loss

Accrual Basis

May 2024

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	<u>May 24</u>
Campground	
6353 · Electricity	84.11
6355 · Water	55.70
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<b>Total Campground</b>	139.81
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<b>Total Outdoor Amenities</b>	1,031.88
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<b>Total Expense</b>	32,037.45
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Finance	
6002 · Contract Bookkeeping	2,087.16
6003 · Collection Expense	103.96
6019 · Depreciation	2,234.54
6020 · Bad Debt - Admin	-2,548.44
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<b>Total Finance</b>	1,877.22
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Zoning and Security	
6202 · Enforcement	2,448.00
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<b>Total Zoning and Security</b>	2,448.00
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6028 · IL Income and Replacement Tax	830.00
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<b>Total Expense</b>	37,192.67
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<b>Net Ordinary Income</b>	-29,971.79
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<b>Net Income</b>	<b>-29,971.79</b>

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