

Heritage Lake Association, Inc.
Statement of Cash Flows
 January through April 2024

	Jan - Apr 24
OPERATING ACTIVITIES	
Net Income	246,824.03
Adjustments to reconcile Net Income to net cash provided by operations:	
Accounts Receivable:1147 · Lake Fund	4,183.16
Accounts Receivable:1200 · Assessment Receivable	-52,242.94
Accounts Receivable:1205 · Transfer Fees	50.00
Accounts Receivable:1220 · Late Fees and Penalties	-2,357.19
1197 · Allow for Doubtful Accounts	-941.49
Buildings:1545 · Depreciation	6.80
Land Improvements:1541 · Depreciation	5,156.00
Machinery and Equipment:1549 · Depreciation	3,775.36
2006 · Accounts Payable	-549.75
2011 · Accrued Federal and IL Inc Tax	-12,356.00
Net cash provided by Operating Activities	191,547.98
INVESTING ACTIVITIES	
Buildings:1544 · Original Cost	-36,683.00
Net cash provided by Investing Activities	-36,683.00
Net cash increase for period	154,864.98
Cash at beginning of period	1,795,685.65
Cash at end of period	1,950,550.63