

Heritage Lake Association, Inc.
Profit & Loss Budget vs. Actual General Fund
January through April 2024

	Jan - Apr 24	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
4001 · Assessment Earnings	317,746.67	319,651.26	-1,904.59	99.4%
4003 · Lodge Rent	1,925.00	1,800.00	125.00	106.9%
4005 · Transfer Fees	375.00			
4006 · Collection Fees/Assessments	4,437.50	800.00	3,637.50	554.7%
4008 · Pool Concession Receipts	0.00	0.00	0.00	0.0%
4010 · Pool - Member Season Passes	0.00	0.00	0.00	0.0%
4013 · Misc Ass'n Income	87.24			
4016 · Citation Fees	60.00			
4018 · Pool - General Admissions	0.00	0.00	0.00	0.0%
4029 · Swimming Lessons	0.00	0.00	0.00	0.0%
4205 · Interest on 1005 General Funds	11,638.69	4,524.52	7,114.17	257.2%
Total Income	336,270.10	326,775.78	9,494.32	102.9%
Expense				
Administration				
6004 · Electricity	120.85	113.95	6.90	106.1%
6005 · Garbage Service	443.09	669.29	-226.20	66.2%
6006 · Legal Fees	3,268.10	3,876.25	-608.15	84.3%
6007 · General Postage	934.50	1,210.63	-276.13	77.2%
6008 · Real Estate Tax	0.00	0.00	0.00	0.0%
6009 · Office Supplies	833.85	444.64	389.21	187.5%
6010 · Telephone	673.47	499.00	174.47	135.0%
6012 · Unemployment Taxes	479.24	288.52	190.72	166.1%
6014 · Commercial Property Insurance	0.00	20,562.00	-20,562.00	0.0%
6015 · Insurance Liab/Work Comp	2,718.00	1,700.00	1,018.00	159.9%
6016 · Employer FICA	2,622.24	2,738.28	-116.04	95.8%
6017 · Miscellaneous	98.09			
6021 · Office Equipment	21.35	0.00	21.35	100.0%
6029 · Software	597.36	745.92	-148.56	80.1%
6201 · Decals	1,060.25	1,060.25	0.00	100.0%
6206 · Lake Association Memberships	400.00	400.00	0.00	100.0%
6208 · Printing & Copying	594.30	375.00	219.30	158.5%
6209 · Website Maintenance	300.00	300.00	0.00	100.0%
6560 · Property Owner Services - Labor	9,370.00	7,092.29	2,277.71	132.1%
7000 · Office Rent	1,200.00	1,200.00	0.00	100.0%
7001 · Social Committee	133.07	666.68	-533.61	20.0%
Total Administration	25,867.76	43,942.70	-18,074.94	58.9%
Lodge & Pool				
6204D · Pool Concessions	0.00	0.00	0.00	0.0%
6503 · Lodge Equipment & Maintenance	164.07	1,680.00	-1,515.93	9.8%
6504 · Natural Gas	581.34	500.00	81.34	116.3%
6506 · Lodge Outdoor Amenities	0.00	600.00	-600.00	0.0%
6507 · Electricity	1,017.75	2,000.00	-982.25	50.9%
6508 · Water - Lodge	140.28	800.00	-659.72	17.5%
6510 · Telephone	135.80	100.00	35.80	135.8%
6521 · Chemicals - Pool	0.00	0.00	0.00	0.0%
6522 · Lifeguards	0.00	0.00	0.00	0.0%
6523 · Pool Repair & Maintenance	2,076.33	0.00	2,076.33	100.0%
6524C · Pool Improvements	1,808.42	1,000.00	808.42	180.8%

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6531 · Lodge Cleaning - Labor	90.00	720.00	-630.00	12.5%
6533 · Lodge Supplies	0.00	600.00	-600.00	0.0%
Total Lodge & Pool	6,013.99	8,000.00	-1,986.01	75.2%
Maintenance				
6405 · Equipment Repair	428.01	2,000.00	-1,571.99	21.4%
6407 · Gasoline	1,575.44	1,500.00	75.44	105.0%
6409 · Propane & Heating Fuel	0.00	0.00	0.00	0.0%
6410 · Vehicle License	0.00	0.00	0.00	0.0%
6413 · Electricity	587.53	600.00	-12.47	97.9%
6414 · Water	111.40	120.00	-8.60	92.8%
6415 · Snowplowing Equipment	1,566.81			
6416 · Cinders & Salt	0.00	0.00	0.00	0.0%
6420 · Fence & Signage	0.00	0.00	0.00	0.0%
6423 · Maintenance Labor	14,625.50	19,155.00	-4,529.50	76.4%
6424 · General Maintenance Supplies	1,817.66	1,000.00	817.66	181.8%
6428 · Maintenance Contract Labor	500.00			
Total Maintenance	21,212.35	24,375.00	-3,162.65	87.0%
Outdoor Amenities				
Beach				
6308 · Beautification Efforts	36.37	0.00	36.37	100.0%
6354 · Boat Docks	0.00	0.00	0.00	0.0%
6451 · Beach House	0.00	650.00	-650.00	0.0%
6455 · Beach	150.00			
6457 · Electricity	483.86	520.00	-36.14	93.1%
6459 · Water	111.40	120.00	-8.60	92.8%
6462 · Playground	0.00	233.32	-233.32	0.0%
Total Beach	781.63	1,523.32	-741.69	51.3%
Campground				
6352 · Bath House Repair	0.00	300.00	-300.00	0.0%
6353 · Electricity	369.76	368.00	1.76	100.5%
6355 · Water	222.80	156.00	66.80	142.8%
6357 · Campground Amenities	100.00	0.00	100.00	100.0%
Total Campground	692.56	824.00	-131.44	84.0%
Total Outdoor Amenities	1,474.19	2,347.32	-873.13	62.8%
Total Expense	54,568.29	78,665.02	-24,096.73	69.4%
Finance				
6002 · Contract Bookkeeping	10,109.47	9,716.68	392.79	104.0%
6003 · Collection Expense	1,712.91	800.00	912.91	214.1%
6019 · Depreciation	8,938.16	13,200.00	-4,261.84	67.7%
6020 · Bad Debt - Admin	-816.46	2,666.68	-3,483.14	-30.6%
6027 · Federal Income Tax	2,420.00	2,000.00	420.00	121.0%
Total Finance	22,364.08	28,383.36	-6,019.28	78.8%
Zoning and Security				
6202 · Enforcement	10,191.50	9,119.36	1,072.14	111.8%
6204 · Zoning and Security - Other	24.47	0.00	24.47	100.0%

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Accrual Basis

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Total Zoning and Security	10,215.97	9,119.36	1,096.61	112.0%
Total Expense	87,148.34	116,167.74	-29,019.40	75.0%
Net Ordinary Income	249,121.76	210,608.04	38,513.72	118.3%
Net Income	<u>249,121.76</u>	<u>210,608.04</u>	<u>38,513.72</u>	<u>118.3%</u>