

Heritage Lake Association, Inc.
Statement of Cash Flows
 January through March 2024

	Jan - Mar 24
OPERATING ACTIVITIES	
Net Income	270,674.96
Adjustments to reconcile Net Income to net cash provided by operations:	
Accounts Receivable:1147 · Lake Fund	3,890.37
Accounts Receivable:1200 · Assessment Receivable	-65,262.89
Accounts Receivable:1205 · Transfer Fees	25.00
Accounts Receivable:1220 · Late Fees and Penalties	1,630.31
1197 · Allow for Doubtful Accounts	-300.19
Buildings:1545 · Depreciation	5.10
Land Improvements:1541 · Depreciation	3,867.00
Machinery and Equipment:1549 · Depreciation	2,831.52
2006 · Accounts Payable	739.46
2011 · Accrued Federal and IL Inc Tax	-12,356.00
Net cash provided by Operating Activities	205,744.64
Net cash increase for period	205,744.64
Cash at beginning of period	1,795,685.65
Cash at end of period	2,001,430.29