

Profit & Loss

February 2024

	Feb 24
Ordinary Income/Expense	
Income	
4001 · Assessment Earnings	317,447.65
4003 · Lodge Rent	375.00
4013 · Misc Ass'n Income	35.28
4203 · Interest on 1003 Lake Fund	875.03
4204 · Interest on 1004 (Road Fund)	410.86
4205 · Interest on 1005 General Funds	2,631.32
Total Income	321,775.14
Expense	
Expense	
Administration	
6004 · Electricity	30.05
6009 · Office Supplies	182.79
6010 · Telephone	160.54
6012 · Unemployment Taxes	111.90
6015 · Insurance Liab/Work Comp	1,424.00
6016 · Employer FICA	590.39
6017 · Miscellaneous	0.04
6029 · Software	185.78
6209 · Website Maintenance	300.00
6560 · Property Owner Services - Labor	2,250.00
7000 · Office Rent	300.00
Total Administration	5,535.49
Lodge & Pool	
6503 · Lodge Equipment & Maintenance	44.00
6504 · Natural Gas	150.70
6507 · Electricity	242.37
6508 · Water - Lodge	30.13
6510 · Telephone	33.95
6523 · Pool Repair & Maintenance	1,470.06
Total Lodge & Pool	1,971.21
Maintenance	
6405 · Equipment Repair	343.58
6407 · Gasoline	364.10
6413 · Electricity	152.38
6414 · Water	27.85
6423 · Maintenance Labor	3,138.50
6424 · General Maintenance Supplies	1,059.24
Total Maintenance	5,085.65
Outdoor Amenities	
Beach	
6457 · Electricity	129.23
6459 · Water	27.85
Total Beach	157.08
Campground	
6353 · Electricity	83.03
6355 · Water	55.70
Total Campground	138.73
Total Outdoor Amenities	295.81
Total Expense	12,888.16

Heritage Lake Association, Inc.

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Finance	
6002 · Contract Bookkeeping	2,202.86
6003 · Collection Expense	694.73
6019 · Depreciation	2,234.54
6020 · Bad Debt - Admin	-3,791.06
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Total Finance	1,341.07
Zoning and Security	
6202 · Enforcement	2,329.00
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Total Zoning and Security	2,329.00
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Total Expense	16,558.23
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Net Ordinary Income	305,216.91
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Net Income	305,216.91
