

Heritage Lake Association, Inc.
Profit & Loss Budget vs. Actual General Fund
January through February 2024

	Jan - Feb 24	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
4001 · Assessment Earnings	317,447.65	319,651.26	-2,203.61	99.3%
4003 · Lodge Rent	1,025.00	900.00	125.00	113.9%
4005 · Transfer Fees	150.00			
4006 · Collection Fees/Assessments	0.00	400.00	-400.00	0.0%
4008 · Pool Concession Receipts	0.00	0.00	0.00	0.0%
4010 · Pool - Member Season Passes	0.00	0.00	0.00	0.0%
4013 · Misc Ass'n Income	35.28			
4018 · Pool - General Admissions	0.00	0.00	0.00	0.0%
4029 · Swimming Lessons	0.00	0.00	0.00	0.0%
4205 · Interest on 1005 General Funds	4,064.17	2,262.26	1,801.91	179.7%
Total Income	322,722.10	323,213.52	-491.42	99.8%
Expense				
Administration				
6004 · Electricity	60.10	57.37	2.73	104.8%
6005 · Garbage Service	443.09	284.64	158.45	155.7%
6006 · Legal Fees	0.00	1,108.75	-1,108.75	0.0%
6007 · General Postage	460.25	1,205.85	-745.60	38.2%
6008 · Real Estate Tax	0.00	0.00	0.00	0.0%
6009 · Office Supplies	182.79	222.32	-39.53	82.2%
6010 · Telephone	321.08	249.50	71.58	128.7%
6012 · Unemployment Taxes	206.02	129.76	76.26	158.8%
6014 · Commercial Property Insurance	0.00	20,562.00	-20,562.00	0.0%
6015 · Insurance Liab/Work Comp	1,424.00	1,700.00	-276.00	83.8%
6016 · Employer FICA	1,086.96	1,369.14	-282.18	79.4%
6017 · Miscellaneous	0.04			
6021 · Office Equipment	0.00	0.00	0.00	0.0%
6029 · Software	185.78	372.96	-187.18	49.8%
6201 · Decals	1,060.25	1,060.25	0.00	100.0%
6206 · Lake Association Memberships	400.00	400.00	0.00	100.0%
6208 · Printing & Copying	136.79	375.00	-238.21	36.5%
6209 · Website Maintenance	300.00	300.00	0.00	100.0%
6560 · Property Owner Services - Labor	3,560.00	3,400.00	160.00	104.7%
7000 · Office Rent	600.00	600.00	0.00	100.0%
7001 · Social Committee	0.00	333.34	-333.34	0.0%
Total Administration	10,427.15	33,730.88	-23,303.73	30.9%
Lodge & Pool				
6204D · Pool Concessions	0.00	0.00	0.00	0.0%
6503 · Lodge Equipment & Maintenance	44.00	840.00	-796.00	5.2%
6504 · Natural Gas	378.12	300.00	78.12	126.0%
6506 · Lodge Outdoor Amenities	0.00	300.00	-300.00	0.0%
6507 · Electricity	547.05	1,000.00	-452.95	54.7%
6508 · Water - Lodge	57.98	400.00	-342.02	14.5%
6510 · Telephone	67.90	50.00	17.90	135.8%
6521 · Chemicals - Pool	0.00	0.00	0.00	0.0%
6522 · Lifeguards	0.00	0.00	0.00	0.0%
6523 · Pool Repair & Maintenance	1,470.06	0.00	1,470.06	100.0%
6524C · Pool Improvements	0.00	0.00	0.00	0.0%
6531 · Lodge Cleaning - Labor	90.00	360.00	-270.00	25.0%

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6533 · Lodge Supplies	0.00	300.00	-300.00	0.0%
Total Lodge & Pool	2,655.11	3,550.00	-894.89	74.8%
Maintenance				
6405 · Equipment Repair	356.08	1,000.00	-643.92	35.6%
6407 · Gasoline	364.10	750.00	-385.90	48.5%
6409 · Propane & Heating Fuel	0.00	0.00	0.00	0.0%
6410 · Vehicle License	0.00	0.00	0.00	0.0%
6413 · Electricity	317.46	300.00	17.46	105.8%
6414 · Water	55.70	60.00	-4.30	92.8%
6415 · Snowplowing Equipment	1,566.81			
6416 · Cinders & Salt	0.00	0.00	0.00	0.0%
6420 · Fence & Signage	0.00	0.00	0.00	0.0%
6423 · Maintenance Labor	5,798.50	9,577.50	-3,779.00	60.5%
6424 · General Maintenance Supplies	1,059.24	500.00	559.24	211.8%
Total Maintenance	9,517.89	12,187.50	-2,669.61	78.1%
Outdoor Amenities				
Beach				
6308 · Beautification Efforts	0.00	0.00	0.00	0.0%
6354 · Boat Docks	0.00	0.00	0.00	0.0%
6451 · Beach House	0.00	650.00	-650.00	0.0%
6457 · Electricity	261.25	260.00	1.25	100.5%
6459 · Water	55.70	60.00	-4.30	92.8%
6462 · Playground	0.00	116.66	-116.66	0.0%
Total Beach	316.95	1,086.66	-769.71	29.2%
Campground				
6352 · Bath House Repair	0.00	0.00	0.00	0.0%
6353 · Electricity	170.04	184.00	-13.96	92.4%
6355 · Water	111.40	78.00	33.40	142.8%
6357 · Campground Amenities	100.00	0.00	100.00	100.0%
Total Campground	381.44	262.00	119.44	145.6%
Total Outdoor Amenities	698.39	1,348.66	-650.27	51.8%
Total Expense	23,298.54	50,817.04	-27,518.50	45.8%
Finance				
6002 · Contract Bookkeeping	5,834.42	5,483.34	351.08	106.4%
6003 · Collection Expense	694.73	400.00	294.73	173.7%
6019 · Depreciation	4,469.08	6,600.00	-2,130.92	67.7%
6020 · Bad Debt - Admin	2,333.29	1,333.34	999.95	175.0%
6027 · Federal Income Tax	0.00	0.00	0.00	0.0%
Total Finance	13,331.52	13,816.68	-485.16	96.5%
Zoning and Security				
6202 · Enforcement	4,760.00	4,559.68	200.32	104.4%
6204 · Zoning and Security - Other	0.00	0.00	0.00	0.0%
Total Zoning and Security	4,760.00	4,559.68	200.32	104.4%
Total Expense	41,390.06	69,193.40	-27,803.34	59.8%

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Accrual Basis

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	<u>Jan - Feb 24</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Net Ordinary Income	281,332.04	254,020.12	27,311.92	110.8%
Net Income	<u>281,332.04</u>	<u>254,020.12</u>	<u>27,311.92</u>	<u>110.8%</u>