

Heritage Lake Association, Inc.
Profit & Loss Budget vs. Actual General Fund
January through March 2024

	Jan - Mar 24	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
4001 - Assessment Earnings	317,746.67	319,651.26	-1,904.59	99.4%
4003 - Lodge Rent	1,400.00	1,350.00	50.00	103.7%
4005 - Transfer Fees	200.00			
4006 - Collection Fees/Assessments	0.00	600.00	-600.00	0.0%
4008 - Pool Concession Receipts	0.00	0.00	0.00	0.0%
4010 - Pool - Member Season Passes	0.00	0.00	0.00	0.0%
4013 - Misc Ass'n Income	37.24			
4016 - Citation Fees	60.00			
4018 - Pool - General Admissions	0.00	0.00	0.00	0.0%
4029 - Swimming Lessons	0.00	0.00	0.00	0.0%
4205 - Interest on 1005 General Funds	9,345.48	3,393.39	5,952.09	275.4%
Total Income	328,789.39	324,994.65	3,794.74	101.2%
Expense				
Administration				
6004 - Electricity	90.15	86.03	4.12	104.8%
6005 - Garbage Service	443.09	284.64	158.45	155.7%
6006 - Legal Fees	1,303.75	2,593.75	-1,290.00	50.3%
6007 - General Postage	934.50	1,210.63	-276.13	77.2%
6008 - Real Estate Tax	0.00	0.00	0.00	0.0%
6009 - Office Supplies	240.18	333.48	-93.30	72.0%
6010 - Telephone	481.62	374.25	107.37	128.7%
6012 - Unemployment Taxes	316.58	194.64	121.94	162.6%
6014 - Commercial Property Insurance	0.00	20,562.00	-20,562.00	0.0%
6015 - Insurance Liab/Work Comp	2,718.00	1,700.00	1,018.00	159.9%
6016 - Employer FICA	1,670.21	2,053.71	-383.50	81.3%
6021 - Office Equipment	0.00	0.00	0.00	0.0%
6029 - Software	531.57	559.44	-27.87	95.0%
6201 - Decals	1,060.25	1,060.25	0.00	100.0%
6206 - Lake Association Memberships	400.00	400.00	0.00	100.0%
6208 - Printing & Copying	302.28	375.00	-72.72	80.6%
6209 - Website Maintenance	300.00	300.00	0.00	100.0%
6560 - Property Owner Services - Labor	5,990.00	5,100.00	890.00	117.5%
7000 - Office Rent	900.00	900.00	0.00	100.0%
7001 - Social Committee	121.98	500.01	-378.03	24.4%
Total Administration	17,804.26	38,587.83	-20,783.57	46.1%
Lodge & Pool				
6204D - Pool Concessions	0.00	0.00	0.00	0.0%
6503 - Lodge Equipment & Maintenance	65.08	1,260.00	-1,194.92	5.2%
6504 - Natural Gas	501.77	400.00	101.77	125.4%
6506 - Lodge Outdoor Amenities	0.00	450.00	-450.00	0.0%
6507 - Electricity	776.78	1,500.00	-723.22	51.8%
6508 - Water - Lodge	85.83	600.00	-514.17	14.3%
6510 - Telephone	101.85	75.00	26.85	135.8%
6521 - Chemicals - Pool	0.00	0.00	0.00	0.0%
6522 - Lifeguards	0.00	0.00	0.00	0.0%
6523 - Pool Repair & Maintenance	1,496.53	0.00	1,496.53	100.0%
6524C - Pool Improvements	1,808.42	0.00	1,808.42	100.0%

Heritage Lake Association, Inc.
Profit & Loss Budget vs. Actual General Fund
January through March 2024

Accrual Basis

	Jan - Mar 24	Budget	\$ Over Budget	% of Budget
6531 · Lodge Cleaning - Labor	90.00	540.00	-450.00	16.7%
6533 · Lodge Supplies	0.00	450.00	-450.00	0.0%
Total Lodge & Pool	4,926.26	5,275.00	-348.74	93.4%
Maintenance				
6405 · Equipment Repair	356.08	1,500.00	-1,143.92	23.7%
6407 · Gasoline	1,575.44	1,125.00	450.44	140.0%
6409 · Propane & Heating Fuel	0.00	0.00	0.00	0.0%
6410 · Vehicle License	0.00	0.00	0.00	0.0%
6413 · Electricity	454.53	450.00	4.53	101.0%
6414 · Water	83.55	90.00	-6.45	92.8%
6415 · Snowplowing Equipment	1,566.81	0.00	0.00	0.0%
6416 · Cinders & Salt	0.00	0.00	0.00	0.0%
6420 · Fence & Signage	0.00	0.00	0.00	0.0%
6423 · Maintenance Labor	8,986.50	14,366.25	-5,379.75	62.6%
6424 · General Maintenance Supplies	1,507.79	750.00	757.79	201.0%
Total Maintenance	14,530.70	18,281.25	-3,750.55	79.5%
Outdoor Amenities				
Beach				
6308 · Beautification Efforts	0.00	0.00	0.00	0.0%
6354 · Boat Docks	0.00	0.00	0.00	0.0%
6451 · Beach House	0.00	650.00	-650.00	0.0%
6457 · Electricity	389.63	390.00	-0.37	99.9%
6459 · Water	83.55	90.00	-6.45	92.8%
6462 · Playground	0.00	174.99	-174.99	0.0%
Total Beach	473.18	1,304.99	-831.81	36.3%
Campground				
6352 · Bath House Repair	0.00	300.00	-300.00	0.0%
6353 · Electricity	251.08	276.00	-24.92	91.0%
6355 · Water	167.10	117.00	50.10	142.8%
6357 · Campground Amenities	100.00	0.00	100.00	100.0%
Total Campground	518.18	693.00	-174.82	74.8%
Total Outdoor Amenities	991.36	1,997.99	-1,006.63	49.6%
Total Expense	38,252.58	64,142.07	-25,889.49	59.6%
Finance				
6002 · Contract Bookkeeping	7,921.58	7,600.01	321.57	104.2%
6003 · Collection Expense	1,405.62	600.00	805.62	234.3%
6019 · Depreciation	6,703.62	9,900.00	-3,196.38	67.7%
6020 · Bad Debt - Admin	-175.16	2,000.01	-2,175.17	-8.8%
6027 · Federal Income Tax	0.00	0.00	0.00	0.0%
Total Finance	15,855.66	20,100.02	-4,244.36	78.9%
Zoning and Security				
6202 · Enforcement	6,766.00	6,839.52	-73.52	98.9%
6204 · Zoning and Security - Other	24.47	0.00	24.47	100.0%
Total Zoning and Security	6,790.47	6,839.52	-49.05	99.3%

Heritage Lake Association, Inc.
Profit & Loss Budget vs. Actual General Fund
January through March 2024

	Jan - Mar 24	Budget	\$ Over Budget	% of Budget
Total Expense	60,898.71	91,081.61	-30,182.90	66.9%
Net Ordinary Income	267,890.68	233,913.04	33,977.64	114.5%
Net Income	267,890.68	233,913.04	33,977.64	114.5%