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02/06/24

Accrual Basis

Heritage Lake Association, Inc. Profit & Loss Budget vs. Actual General Fund January 2024

	Jan 24	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
4001 · Assessment Earnings	0.00	0.00	0.00	0.0%
4003 · Lodge Rent	650.00	450.00	200.00	144.4%
4005 · Transfer Fees	150.00			
4006 · Collection Fees/Assessments	0.00	200.00	-200.00	0.0%
4008 · Pool Concession Receipts	0.00	0.00	0.00	0.0%
4010 · Pool - Member Season Passes	0.00	0.00	0.00	0.0%
4018 · Pool - General Admissions	0.00	0.00	0.00	0.0%
4029 · Swimming Lessons	0.00	0.00	0.00	0.0%
4205 · Interest on 1005 General Funds	1,235.54	1,131.13	104.41	109.2%
Total Income	2,035.54	1,781.13	254.41	114.3%
Expense				
Administration				
6004 · Electricity	30.05	28.69	1.36	104.7%
6005 · Garbage Service	443.09	284.64	158.45	155.7%
6006 · Legal Fees	0.00	610.00	-610.00	0.0%
6007 · General Postage	460.25	1,205.85	-745.60	38.2%
6008 · Real Estate Tax	0.00	0.00	0.00	0.0%
6009 · Office Supplies	0.00	111.16	-111.16	0.0%
6010 · Telephone	160.54	124.75	35.79	128.7%
6012 · Unemployment Taxes	94.12	64.88	29.24	145.1%
6014 · Commercial Property Insurance	0.00	20,562.00	-20,562.00	0.0%
6015 · Insurance Liab/Work Comp	0.00	1,700.00	-1,700.00	0.0%
6016 · Employer FICA	496.57	684.57	-188.00	72.5%
6021 · Office Equipment	0.00	0.00	0.00	0.0%
6029 · Software	0.00	186.48	-186.48	0.0%
6201 · Decals	1,060.25	1,060.25	0.00	100.0%
6206 · Lake Association Memberships	400.00	400.00	0.00	100.0%
6208 · Printing & Copying	136.79	0.00	136.79	100.0%
6209 · Website Maintenance	0.00	300.00	-300.00	0.0%
6560 · Property Owner Services - Labor	1,310.00	1,700.00	-390.00	77.1%
7000 · Office Rent	300.00	300.00	0.00	100.0%
7001 · Social Committee	0.00	166.67	-166.67	0.0%
Total Administration	4,891.66	29,489.94	-24,598.28	16.6%
Lodge & Pool				
6204D · Pool Concessions	0.00	0.00	0.00	0.0%
6503 · Lodge Equipment & Maintenance	0.00	420.00	-420.00	0.0%
6504 · Natural Gas	227.42	150.00	77.42	151.6%
6506 · Lodge Outdoor Amenities	0.00	150.00	-150.00	0.0%
6507 · Electricity	304.68	500.00	-195.32	60.9%
6508 · Water - Lodge	27.85	200.00	-172.15	13.9%
6510 · Telephone	33.95	25.00	8.95	135.8%
6521 · Chemicals - Pool	0.00	0.00	0.00	0.0%
6522 · Lifeguards	0.00	0.00	0.00	0.0%
6523 · Pool Repair & Maintenance	0.00	0.00	0.00	0.0%
6524C · Pool Improvements	0.00	0.00	0.00	0.0%
6531 · Lodge Cleaning - Labor	90.00	180.00	-90.00	50.0%
6533 · Lodge Supplies	0.00	150.00	-150.00	0.0%

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Total Lodge & Pool	683.90	1,775.00	-1,091.10	38.5%
Maintenance				
6405 · Equipment Repair	12.50	500.00	-487.50	2.5%
6407 · Gasoline	0.00	375.00	-375.00	0.0%
6409 · Propane & Heating Fuel	0.00	0.00	0.00	0.0%
6410 · Vehicle License	0.00	0.00	0.00	0.0%
6413 · Electricity	165.08	150.00	15.08	110.1%
6414 · Water	27.85	30.00	-2.15	92.8%
6415 · Snowplowing Equipment	1,566.81			
6416 · Cinders & Salt	0.00	0.00	0.00	0.0%
6420 · Fence & Signage	0.00	0.00	0.00	0.0%
6423 · Maintenance Labor	2,660.00	4,788.75	-2,128.75	55.5%
6424 · General Maintenance Supplies	0.00	250.00	-250.00	0.0%
Total Maintenance	4,432.24	6,093.75	-1,661.51	72.7%
Outdoor Amenities				
Beach				
6308 · Beautification Efforts	0.00	0.00	0.00	0.0%
6354 · Boat Docks	0.00	0.00	0.00	0.0%
6451 · Beach House	0.00	0.00	0.00	0.0%
6457 · Electricity	132.02	130.00	2.02	101.6%
6459 · Water	27.85	30.00	-2.15	92.8%
6462 · Playground	0.00	58.33	-58.33	0.0%
Total Beach	159.87	218.33	-58.46	73.2%
Campground				
6352 · Bath House Repair	0.00	0.00	0.00	0.0%
6353 · Electricity	87.01	92.00	-4.99	94.6%
6355 · Water	55.70	39.00	16.70	142.8%
6357 · Campground Amenities	100.00	0.00	100.00	100.0%
Total Campground	242.71	131.00	111.71	185.3%
Total Outdoor Amenities	402.58	349.33	53.25	115.2%
Total Expense	10,410.38	37,708.02	-27,297.64	27.6%
Finance				
6002 · Contract Bookkeeping	3,631.56	3,366.67	264.89	107.9%
6003 · Collection Expense	0.00	200.00	-200.00	0.0%
6019 · Depreciation	2,234.54	3,300.00	-1,065.46	67.7%
6020 · Bad Debt - Admin	6,124.35	666.67	5,457.68	918.6%
6027 · Federal Income Tax	0.00	0.00	0.00	0.0%
Total Finance	11,990.45	7,533.34	4,457.11	159.2%
Zoning and Security				
6202 · Enforcement	2,431.00	2,279.84	151.16	106.6%
6204 · Zoning and Security - Other	0.00	0.00	0.00	0.0%
Total Zoning and Security	2,431.00	2,279.84	151.16	106.6%
Total Expense	24,831.83	47,521.20	-22,689.37	52.3%

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	Jan 24	Budget	\$ Over Budget	% of Budget
Net Ordinary Income	-22,796.29	-45,740.07	22,943.78	49.8%
Net Income	<u>-22,796.29</u>	<u>-45,740.07</u>	<u>22,943.78</u>	<u>49.8%</u>