

Heritage Lake Association, Inc.
Statement of Cash Flows
January through August 2023

	<u>Jan - Aug 23</u>
OPERATING ACTIVITIES	
Net Income	97,331.24
Adjustments to reconcile Net Income to net cash provided by operations:	
Accounts Receivable	155.74
Accounts Receivable:1147 · Lake Fund	6,648.58
Accounts Receivable:1200 · Assessment Receivable	-26,957.25
Accounts Receivable:1205 · Transfer Fees	-50.00
Accounts Receivable:1210 · ECC Fines and Fees	422.69
Accounts Receivable:1220 · Late Fees and Penalties	-536.65
1010 · Petty Cash Fund	-35.00
1197 · Allow for Doubtful Accounts	30,029.83
1206 · Accounts Receivable Other	-0.02
Buildings:1545 · Depreciation	67.36
Land Improvements:1541 · Depreciation	17,016.08
Machinery and Equipment:1549 · Depreciation	9,549.12
2006 · Accounts Payable	-6,549.64
2011 · Accrued Federal and IL Inc Tax	-1,944.00
Net cash provided by Operating Activities	<u>125,148.08</u>
Net cash increase for period	125,148.08
Cash at beginning of period	<u>1,685,448.64</u>
Cash at end of period	<u>1,810,596.72</u>