

Heritage Lake Association, Inc.
Statement of Cash Flows
 January through May 2023

	<u>Jan - May 23</u>
OPERATING ACTIVITIES	
Net Income	216,487.23
Adjustments to reconcile Net Income to net cash provided by operations:	
Accounts Receivable	155.74
Accounts Receivable:1147 • Lake Fund	5,479.89
Accounts Receivable:1200 • Assessment Receivable	-44,396.83
Accounts Receivable:1210 • ECC Fines and Fees	-200.00
Accounts Receivable:1220 • Late Fees and Penalties	-1,975.30
1010 • Petty Cash Fund	-35.00
1197 • Allow for Doubtful Accounts	208.07
1206 • Accounts Receivable Other	-0.02
Buildings:1545 • Depreciation	42.10
Land Improvements:1541 • Depreciation	10,635.05
Machinery and Equipment:1549 • Depreciation	5,968.20
2006 • Accounts Payable	9,576.01
2011 • Accrued Federal and IL Inc Tax	-1,944.00
Net cash provided by Operating Activities	<u>200,001.14</u>
Net cash increase for period	200,001.14
Cash at beginning of period	<u>1,685,448.64</u>
Cash at end of period	<u><u>1,885,449.78</u></u>